



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

Website: licabwaterdistrict.gov.ph / licabwd@yahoo.com



Certificate of Registration No.
PHP QMS 19 93 0026

January 15, 2024

ROMUALDO C. CUICO

Manager-UDEV-I

Local Water Utilities Administration

MWSS-LWUA Complex

Katipunan Avenue, Balara

Quezon City 1105

Dear Sir,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month December 2023.

Thank you very much.

With regards for,
Licab Water District

ANNE LORELIE DL. LAURETA

General Manager

MONTHLY DATA SHEET

For the Month Ending **December** **2023**

Name of Water District :	LICAB
Province :	Nueva Ecija
Region :	III
CCC No. :	603
Email Address :	licabwd@yahoo.com
Website, if any:	licabwaterdistrict.gov.ph
Contact Nos. (mobile):	09258158581-83
(landline) :	044-9501397
eo Coordinates of WD Office(Longitude,Latitude) :	120 deg.45 min 39 sec/
Under Joint Venture Agreement? (Yes/No):	No

1. MUNICIPAL DATA/SERVICE COVERAGE

1.1	Mucipality(ies) Served			No. of Brgys Served	Percent (%) Served to Total Brgys.
	Name of Municipality(ies)	Mun. Class	Total No. of Brgys.		
Main Mun.:	Licab	4th	11	10	90.9%
Annexed:					
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2. SERVICE CONNECTION DATA:

2.1	Total Service (Active + Inactive)	3,874		
2.2	Total Active	3,683		
2.3	Total metered	3,683		
2.4	Total billed	3,388		
2.5	Ave. Persons/Conn.	5.0		
2.6	Population Served (2.2 x 2.5)	18,415		
2.7	Growth in Service Connections (S. C.)		This Month	Year-to-Date
	New		98	270
	Reconnection		131	990
	Disconnected		13	658
	Increase (Decrease) in S. C.		216	602
2.8	No. of Customers in Arrears	1,557	(42.3%)	
2.9	No. of Active Connections	Metered	Unmetered	Total
	Residential/Domestic	3,188	469	3,657
	Government	32	2	34
	Commercial/Industrial	168	15	183
	Full Commercial	22	3	25
	Commercial A	6	3	9
	Commercial B	22	-	22
	Commercial C	118	9	127

Commercial D		-	-
Bulk/Wholesale		-	-
Total	3,388	486	3,874

3. PRESENT WATER RATES:

3.1 Date Approved (mm/dd/year):

Effectivity (mm/dd/year):

3.2 Water Rates

CLASSIFICATION	MINIMUM	COMMODITY CHARGES					
	CHARGES	11-20 CUM	21-30 CUM	31-40 CUM	41-50 CUM	51-60 CUM	61 & Above
Domestic/Government	P 239.00	P 25.30	P 26.90	28.85	P 31.10	P 31.10	P 31.10
Commercial/Industrial							
Commercial A	418.25	44.25	47.05	50.45	54.40	58.95	58.95
Commercial B	358.50	37.95	40.35	43.25	46.65	50.55	50.55
Commercial C	298.75	31.60	33.60	36.05	38.85	42.10	42.10
Commercial D							
Bulk Sales							

4. BILLING & COLLECTION DATA:

	<u>This Month</u>	<u>Year-to-Date</u>
4.1 BILLING (Water Sales)		
a. Current - metered	P 1,606,055.60	P 20,487,938.55
b. Current - unmetered		
c. Penalty Charges	44,521.62	489,023.63
d. Less: Senior Citizen & PWD Discount	-	-
Total	P 1,650,577.22	P 20,976,962.18

4.2 BILLING PER CONSUMER CLASS:		
e Residential/Domestic	P 1,406,570.20	P 18,325,572.00
f Government	71,952.40	746,746.25
g Commercial/Industrial	127,533.00	1,415,620.30
h Bulk/Wholesale		
Total	P 1,606,055.60	P 20,487,938.55

4.3 COLLECTION (Water Sales)		
a. Current account	P 801,378.63	P 10,452,572.69
b. Arrears - current year	896,873.72	9,239,943.66
c. Arrears - previous years	3,257.72	8,346,327.66
Total	P 1,701,510.07	P 28,038,844.01

4.4 ACCOUNTS RECEIVABLE-CUSTOMERS (Beginning of the Yr.):	3,270,797.45
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4.5 ON-TIME-PAID, This Month	<u>This Month</u>	<u>Year-to-Date</u>
$\frac{4.3a}{(4.1a) + (4.1b) - (4.1d)} \times 100 =$	49.9%	

4.6 COLLECTION EFFICIENCY, Y-T-D

$$\frac{(4.3a) + (4.3b)}{4.1 \text{ Total}} \times 100 = \frac{19,692,516.35}{20,976,962.18} = 93.9\%$$

4.7 COLLECTION RATIO, Y-T-D

$$\frac{4.3 \text{ Total}}{4.1 \text{ Total} + 4.4} = \frac{28,038,844.01}{24,247,759.63} = 115.6\%$$

5. FINANCIAL DATA:

		<u>This Month</u>	<u>Year-to-Date</u>
5.1	REVENUES		
a.	Operating Revenues	P 4,079,533.12	P 24,557,017.09
b.	Non-Operating revenues		
	Total	P 4,079,533.12	P 24,557,017.09
5.2	EXPENSES		
a.	Salaries and wages	P 1,516,101.87	P 9,087,656.86
b.	Pumping cost (Fuel, Oil, Electric)	295,975.77	1,855,357.17
c.	Chemicals (treatment)	31,886.25	375,583.58
d.	Other O & M Expense	1,032,365.88	7,436,702.31
e.	Depreciation Expense	169,168.44	1,904,041.48
f.	Interest Expense	122,449.00	1,539,148.00
g.	Others		
	Total	P 3,167,947.21	P 22,198,489.40
5.3	NET INCOME (LOSS)	P 911,585.91	P 2,358,527.69
5.4	CASH FLOW STATEMENT		
a.	Receipts	P 2,378,301.74	P 23,525,496.89
b.	Disbursements	2,362,798.14	24,835,506.15
c.	Net Receipts (Disbursements)	15,503.60	(1,310,009.26)
d.	Cash balance, beginning	3,388,200.22	4,713,713.08
e.	Cash balance, ending	3,403,703.82	3,403,703.82
5.5	MISCELLANEOUS (Financial)		
a.	Loan Funds (Total)	256,440.13	256,440.13
	1. Cash in Bank	P 256,440.13	P 256,440.13
	2. Cash on Hand		
b.	WD Funds (Total)	3,147,263.69	3,167,150.23
	1. Cash on hand	P -	P -
	2. Cash in bank	2,037,121.45	2,037,121.45
	3. Special Deposits		
	4. Investments		
	5. Working fund	-	20,000.00
	6. Reserves		
	6.1 WD-LWUA JSA	1,110,142.24	1,110,028.78
	6.2 General Reserves		
c.	Materials & Supplies inventory	P 2,380,478.62	P 2,380,478.62
d.	Accounts Receivable	3,306,619.39	3,306,619.39

1. Customers	₱	3,270,797.45	₱	3,270,797.45
2. Materials on loans				
3. Officers & Employees		35,821.94		35,821.94
e Customers' deposits		-		-
f Loans payable		34,928,667.07		34,928,667.07
g Payable to creditors eg. suppliers		452,894.72		452,894.72

5.6 FINANCIAL RATIOS

	This Month		Year-to-Date	
a. Operating Ratio (benchmark = ≤ 0.75)				
Operating Expenses	3,045,498.21	= 0.75	20,659,341.40	= 0.84
Operating Revenues	4,079,533.12		24,557,017.09	
b. Net Income Ratio				
Net Income (Loss)	911,585.91	= 0.22	2,358,527.69	= 0.10
Total Revenues	4,079,533.12		24,557,017.09	
c. Current Ratio (benchmark = ≥ 1.5)				
Current Assets			9,320,605.21	= 1.36
Current Liabilities			6,856,276.44	

6. WATER PRODUCTION DATA:

6.1 SOURCE OF SUPPLY

	Number	Total Rated Capacity (In LPS) or (in Cum/Mo)		Basis of Data
a. Wells	4		191,700	Actual Capacity of Well
b. Springs				
c. Surface/River				
d. Bulk purchase				
Total	4	0	191,700	

Conversion: 1 LPS ~ 2,600 cum/mo

6.2 WATER PRODUCTION (m³)

	This Month	Year-to-Date	Method of Measurement
a. WD-Owned Sources			
1 Gravity			
2 Pumped	61,548.0	785,566.0	Based on Flow Meter
Sub-Total	61,548.0	785,566.0	
b. External Source/s	1,776.0	20,763.0	Based on Water Meters
Total	63,324.0	806,329.0	

6.3 WATER PRODUCTION COST

	This Month	Year-to-Date
a. Total power consumption for pumping (KW-Hr)	15,825.00	184,780.00
b. Total power cost for pumping (PHP)	99,381.00	1,140,914.66
c. Other energy cost (oil, etc.) (PHP)	1,971.45	101,164.25
d. Total Pumping Hours (motor drive)	1,890.89	22,330.73
e. Total Pumping Hours (engine drive)	10.32	427.60
f. Total Chlorine consumed (Kg.)	195.00	2,083.50
g. Total Chlorine cost (PHP)	26,867.10	287,022.21
h. Total cost of other chemicals (PHP)		

Total Production Cost	₱ 128,219.55	₱ 1,529,101.12
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6.4 ACCOUNTED FOR WATER (m³)

a. Total Billed Metered Consumption (m ³)	59,083.0	753,956.0
Residential	53,760.0	698,274.00
Government	2,349.0	24,315.00
Commercial/Industrial (Total)	2,974.0	31,367.0
Full Commercial	708.0	9,095.49
Commercial A	145.0	1,886.71
Commercial B	414.0	4,880.42
Commercial C	1,707.0	15,504.38
Commercial D		
Bulk/Wholesale		
b. Unmetered billed		
c. Total billed	59,083.0	753,956.0
d. Metered unbilled	33.0	486.00
e. Unmetered unbilled	964.1	706,985.71
f. Total Accounted	60,080.1	1,461,427.7

6.5 WATER USE ASSESSMENT

a. Average monthly consumption/connection (m ³)	17.4	
Residential (m ³ /conn/mo.)	16.9	
Government (m ³ /conn/mo)	73.4	
Commercial/Industrial (m ³ /conn/mo)	17.7	
Bulk/Wholesale (m ³ /conn/mo)		
b. Average liters per capita/day (lpcd)	112.4	
c. Accounted for water (%)	94.9%	181.2%
d. Revenue Producing Water (%)	93.3%	93.5%
e. Percent Non-revenue Water (%)	7%	6%
f. 24/7 Water Service (Y/N)	Y	

7. STORAGE FACILITIES

	No. of Units	Total Capacity (m ³)
a. Elevated Reservoir(s)	2	150
b. Ground Reservoir(s)		

8. MISCELLANEOUS

8.1 EMPLOYEES

a. Total	16
b. Regular	15
c. Casual	0
d. Job-order/COS	1
e. Number of active connections/employee	258
f. Average monthly salary/employee	27,281.86

8.2 BOARD OF DIRECTORS

a. Board of Directors	Number of Meetings Attended
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Position	Name	This Month			Year-to-Date		
		Regular	Special/ Emergency	Total	Regular	Special/ Emergency	Total
C	1 Dante P. Alejandria	2	0	2	24	0	24
VC	2 Teresita M. Tinio	2	0	2	24	0	24
S	3 Leonila J. Rayo	2	0	2	24	0	24
T	4 Potenciana DC. Dela Cruz	2	0	2	24	0	24
M	5 Renato T. Mangiduyos	2	0	2	24	0	24
6thM	6						

	This Month	Year-to-Date
a. No. of Resolutions passed	6	75
b. No. of Policies passed		
c. Directors fees paid	P	
d. Meetings:		
1. Held	2	24
2. Regular	2	24
3. Special/Emergency		

9. STATUS OF VARIOUS DEVELOPMENT:

9.1 ON-GOING PROJECTS

	DESCRIPTION (e.g. Comprehensive Project, Source Dev., Expansion, Rehab., Water Quality, etc)	PROJECT COST (PHP x 1,000)	FUNDING SOURCE	PERCENT ACCOM- PLISHMENT
a.	Water Supply System Improvement Project	8,685,013	ICG LWUA Loan	100%
b.	Improvement of LWD Multi-Purpose Ground Ph	535,000	ICG LWUA Loan	100%
c.				
d.				
e.				
f.				
g.				
h.				
i.				
j.				
k.				
l.				
m.				
n.				
o.				

9.2 CURRENT FINANCIAL ASSISTANCE/LOANS/GRANTS

	LOAN AMOUNT (PHP)	ARREARAGES, Beginning of the year	MONTHLY AMORTIZATION (PHP)	PAYMENTS MADE, YTD	TERMINAL YEAR OF AMORTIZATION
a. Loans from LWUA					
1	21,250,000.00	0	215,145.00	967,209.00	12/31/2032
2	25,947,572.12	0	194,601.00	11,343,924.00	10/31/2030
3	10,380,000.00	0	34,600.00	2,941,000.00	12/31/2040
4					

5					
	Total				
b.	Loans from Other Fund Sources				
1					
2					
3					
4					
5					
	Total				

10. INSTITUTIONAL DEVELOPMENT/REVIEWS:

10.1 LWUA REVIEW AND SYSTEMS INSTALLATION

Year when Last installed /reviewed

a.	CPS I Installation	2012
b.	CPS II Installation	
c.	Water Rates Review	
d.	Water Safety Plan Review	2023
e.	Business Plan Review	2020
f.	Groundwater Data Bank Installation	
g.	Computerized Billing & Collection System	2014
h.	Computerized Read & Bill	
i.	Computerized Accounting System	2023
j.	Computerized Inventory System	

11. KEY PERFORMANCE INDICATORS:

	Actual	KPI Monitoring Benchmark
a. Non-Revenue Water (%) - YTD	6%	≤ 20%
b. Collection Efficiency (%) - YTD	93.9%	≥ 90%
c. S.Conn. Market Growth - YTD	602	602
d. Capex (Php) - YTD	202,721.60	202,721.60
e. LWUA-WD JSA Reserves (%) - YTD	3.96%	≥ 3% of Item 5.1
f.1 Water Quality Compliance - Bacti (Y/N)	Y	Y
f.2 Water Quality Compliance - Phychem (Y/N)	Y	Y
f.3 Water Quality Compliance -Residual Chlorine (Y/N)	Y	Y
g. Current Ratio - YTD	1.36	≥ 1.5
h. Average Monthly Net Income (Php)	positive	positive
i. Staff Productivity Index	258	258
j. 24/7 Water Service (% of Active S Conn)	Y	Y
k. With Sanitation Facilities (Yes or No)	Y	Y

Prepared by:

Certified Correct:

MARY GRACE U. ESGUERRA

ANNE LORELIE DL. LAURETA

General Manager



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STATEMENT OF FINANCIAL POSITION

As of December 31, 2023

% to Total

Amount

ASSETS AND OTHER DEBITS

1 CURRENT ASSET

1 01 CASH AND CASH EQUIVALENTS

1 01 02 CASH IN BANK-LOCAL CURRENCY

020-1 Cash in Bank - LANDBANK - CA-Talavera -General Fund	1,038,909.32	1.59%
020-2 Cash in Bank - LANDBANK - CA-Terminal Leave Benefits Fund	307,320.80	0.47%
020-3 Cash in Bank - LANDBANK - CA-Emergency Fund	690,891.33	1.06%
020-4 Cash in Bank - LANDBANK - LCCA-Project Fund	256,440.13	0.39%
030 Cash in Bank - LANDBANK - SA-Joint Account	1,110,142.24	1.70%
TOTAL CASH AND CASH EQUIVALENTS	3,403,703.82	5.22%

1 03 RECEIVABLES

1 03 01 LOANS AND RECEIVABLE ACCOUNTS

010-1 Accounts Receivable-Customer-Water Bill	3,270,797.45	5.01%
010-2 Accounts Receivable-Customer-Installation Fee	22,335.77	0.03%
011 Allowance for Impairment-Accounts Receivables	(73,651.70)	-0.11%

1 03 05 OTHER RECEIVABLES

020 Due from Officers and Employees	35,821.94	0.05%
990 Other Receivables	201,757.98	0.31%
TOTAL RECEIVABLES	3,457,061.44	5.30%

1 04 INVENTORIES

1 04 04 INVENTORY HELD FOR CONSUMPTION

010 Office Supplies Inventory	3,800.79	0.01%
020 Accountable Forms, Plates & Stickers Inventory	72,500.00	0.11%
030 Non-Accountable Forms Inventory	91,258.96	0.14%
120 Chemical and Filtering Supplies Inventory	207,300.00	0.32%
130 Construction Materials Inventory	3,040.00	0.00%
220-1 Supplies and Materials for Water Systems Operations -Water Meter	279,912.34	0.43%
220-2 Supplies and Materials for Water Systems Operations -Services	708,252.24	1.09%



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As of December 31, 2023

	Amount	% to Total
220-3 Supplies and Materials for Water Systems Operations -Transmission	1,007,439.29	1.54%
1 04 02 INVENTORY HELD FOR DISTRIBUTION		
990 Other Supplies and Materials Inventory	6,975.00	0.01%
TOTAL INVENTORIES	2,380,478.62	3.65%
TOTAL CURRENT ASSET	9,241,243.88	14.17%

1 NON CURRENT ASSET

1 06 PROPERTY, PLANT AND EQUIPMENT

1 06 04 BUILDINGS AND OTHER STRUCTURES

010-1 Building and Other Structures-Office Building	5,308,315.53	8.14%
011 Accumulated Depreciation - Office Buildings	(300,450.51)	-0.46%
990 Other Structures	1,810,421.35	2.78%
991 Accumulated Depreciation-Other Structures	(465,373.62)	-0.71%

1 06 07 FURNITURE, FIXTURES AND BOOKS

010 Furniture and Fixtures	97,339.62	0.15%
011 Accumulated Depreciation - Furniture and Fixtures	(27,741.90)	-0.04%

1 06 03 INFRASTRUCTURE ASSETS

110-15 Infrastructure Assets- Plant-Utility Plant in Service- Other Transmission and Distribution Mains	113,000.00	0.17%
110-4 Infrastructure Assets- Plant-Utility Plant in Service-Wells	10,605,791.37	16.26%
110-8 Infrastructure Assets- Plant-Utility Plant in Service-Reservoir and Tanks	6,272,594.98	9.61%
110-9 Infrastructure Assets- Plant-Utility Plant in Service- Transmission and Distribution Mains	36,708,765.25	56.27%
111-15 Accumulated Depreciation-Plant (UPIS)-Other Transmission and Distribution Mains	(4,068.00)	-0.01%
111-4 Accumulated Depreciation-Plant (UPIS)-Wells	(367,544.76)	-0.56%
111-8 Accumulated Depreciation-Plant (UPIS)-Reservoir and Tanks	(158,780.40)	-0.24%
111-9 Accumulated Depreciation-Plant (UPIS)-Transmission and Distribution Mains	(13,695,426.13)	-20.99%

1 06 01 LAND

010 Land	1,962,541.84	3.01%
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1 06 02 LAND IMPROVEMENTS



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		% to Total
	Amount	
990 Other Land Improvements	2,933,008.82	4.50%
991 Accumulated Depreciation - Other Land Improvements	(129,287.10)	-0.20%
1 06 05 MACHINERY AND EQUIPMENT		
020 Office Equipment	116,430.00	0.18%
021 Accumulated Depreciation-Office Equipment	(33,182.74)	-0.05%
030 Information and Communication Technology Equipment	393,211.24	0.60%
031 Accumulated Depreciation - Information and Communication Equipment	(203,920.20)	-0.31%
990-1 Other Machinery and Equipment	509,705.37	0.78%
990-2-1 Other Machinery and Equipment-Pumping Plant -Power Production Equipment	2,566,000.00	3.93%
990-2-2 Other Machinery and Equipment-Pumping Plant-Pumping Equipment	3,512,900.00	5.38%
990-2-3 Other Machinery and Equipment-Pumping Plant -Water Treatment Plant	289,000.00	0.44%
991-1 Accumulated Depreciation - Other Machinery and Equipment	(87,509.01)	-0.13%
991-2 Accumulated Depreciation-Other Machineries and Equipment-Pumping Plant	(2,278,654.00)	-3.49%
1 06 06 TRANSPORTATION EQUIPMENT		
010 Motor Vehicles	186,667.56	0.29%
011 Accumulated Depreciation-Motor Vehicles	(164,648.88)	-0.25%
TOTAL PROPERTY, PLANT AND EQUIPMENT	55,469,105.68	85.03%
1 08 INTANGIBLE ASSETS		
1 08 01 INTANGIBLE ASSETS		
020 Intangible Assets- Computer Software	61,250.00	0.09%
021 Accumulated Amortization- Computer Software	(55,125.00)	-0.08%
980 Other Intangible Assets	68,000.00	0.10%
TOTAL INTANGIBLE ASSETS	74,125.00	0.11%
1 99 OTHER ASSETS		
1 99 99 OTHER ASSETS		
990 Other Assets	374,372.62	0.57%
1 99 02 PREPAYMENTS		
050 Prepaid Insurance	36,174.29	0.06%
990 Other Prepayments	43,187.04	0.07%



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As of December 31, 2023

% to Total

Amount

TOTAL OTHER ASSETS

453,733.95

0.70%

TOTAL NON CURRENT ASSET

55,996,964.63

85.83%

TOTAL ASSETS AND OTHER DEBITS

65,238,208.51

100.00%



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% to Total

Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

2 CURRENT LIABILITIES

2 01 FINANCIAL LIABILITIES

2 01 01 PAYABLES

010 Accounts Payable	452,894.72	0.69%
020 Due to Officers and Employees	54,664.54	0.08%
TOTAL FINANCIAL LIABILITIES	507,559.26	0.78%

2 02 INTER-AGENCY PAYABLES

2 02 01 INTER-AGENCY PAYABLES

010 Due to BIR	311,649.71	0.48%
020 Due to GSIS	155,386.41	0.24%
030 Due to PAG-IBIG	4,000.00	0.01%
040 Due to PHILHEALTH	15,600.84	0.02%
050-2 Due to Other NGAs-COA	225,304.80	0.35%
050-3 Due to Other NGAs-Guimba WD	34,909.16	0.05%
TOTAL INTER-AGENCY PAYABLES	746,850.92	1.14%

TOTAL CURRENT LIABILITIES **1,254,410.18** **1.92%**

2 NON CURRENT LIABILITIES

2 01 FINANCIAL LIABILITIES

2 01 02 BILLS/BONDS/LOANS PAYABLE

040-1 Loans Payable-Domestic-NLIF	6,643,200.00	10.18%
040-2 Loans Payable-Domestic-KFW/LWUA	11,449,610.12	17.55%
040-3 Loans Payable-Domestic-ICG	16,835,856.95	25.81%
040-4 Loans Payable-Domestic-Current Portion of LTD	3,945,722.00	6.05%
TOTAL FINANCIAL LIABILITIES	38,874,389.07	59.59%

2 06 PROVISIONS

2 06 01 PROVISIONS

020 Leave Benefits Payable	1,638,944.26	2.51%
TOTAL PROVISIONS	1,638,944.26	2.51%

2 99 OTHER PAYABLES



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STATEMENT OF FINANCIAL POSITION

As of December 31, 2023

% to Total

Amount

2 99 99 OTHER PAYABLES

990 Other Payables

17,200.00 0.03%

TOTAL OTHER PAYABLES

17,200.00 0.03%

TOTAL NON CURRENT LIABILITIES

40,530,533.33 62.13%

3 EQUITY

3 07 RETAINED EARNINGS/(DEFICIT)

3 07 01 RETAINED EARNINGS/(DEFICIT)

010 Retained Earnings

21,094,737.31 32.33%

TOTAL RETAINED EARNINGS/(DEFICIT)

21,094,737.31 32.33%

NET INCOME - Year-to-date

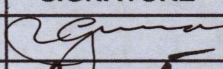
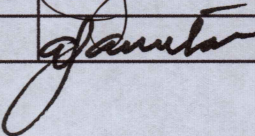
2,358,527.69 3.62%

TOTAL EQUITY

23,453,265.00 35.95%

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

65,238,208.51 100.00%

Action	EMPLOYEE NAME	DESIGNATION	SIGNATURE	DATE
PREPARED BY:	MARY GRACE U. ESGUERRA	Senior Corporate Accountant C		
NOTED BY	ANNE LORELIE DL. LAURETA	General Manager		



LICAB WATER DISTRICT
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Certificate of Registration No.
PHP QMS 19 93 0026

STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH ENDED December 31, 2023

	CURRENT MONTH	YEAR TO DATE
	ACTUAL	ACTUAL
4 02 SERVICE AND BUSINESS INCOME		
4 02 02 BUSINESS INCOME		
090 Water Works System Fees	3,442,181.75	21,503,791.19
210 Interest Income	418.95	1,721.17
230 Fines and Penalties - Business Income	44,521.62	489,023.63
990 Other Business Income- Miscellaneous Service Revenues	506,600.80	1,633,029.10
990 Other Business Income- Other Water Revenues	16,100.00	126,750.00
990 Other Business Income-Water Meter Maintenance/Deposit	69,710.00	802,702.00
TOTAL SERVICE AND BUSINESS INCOME	4,079,533.12	24,557,017.09
5 01 PERSONNEL SERVICES		
5 01 01 SALARIES AND WAGES		
010 Salaries and Wages – Regular	428,308.00	5,242,620.41
5 01 02 OTHER COMPENSATION		
010 Personal Economic Relief Allowance (PERA)	30,000.00	372,000.00
020 Representation Allowance (RA)	8,500.00	102,000.00
030 Transportation Allowance (TA)	8,500.00	102,000.00
040 Clothing/Uniform Allowance	-	90,000.00
080 Productivity Incentive Allowance	75,000.00	75,000.00
120 Longevity Pay	-	-
140 Year End Bonus	-	874,169.00
150 Cash Gift	-	75,000.00
170 Directors and Committee Member's Fees	39,680.00	476,160.00
990 Other Bonuses and Allowance	401,000.00	401,000.00
5 01 03 PERSONNEL BENEFIT CONTRIBUTIONS		
010 Life and Retirement Insurance Contributions	51,396.96	629,401.68
020 PAG-IBIG Contributions	1,500.00	18,600.00
030 PHILHEALTH Contributions	7,807.50	95,796.36
040 ECC Contributions	1,500.00	18,600.00
5 01 04 OTHER PERSONNEL BENEFITS		



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FOR THE MONTH ENDED December 31, 2023

030	Terminal Leave Benefits	462,909.41	462,909.41
990	Other Personnel Benefits	-	52,400.00
TOTAL PERSONNEL SERVICES		1,516,101.87	9,087,656.86
<hr/>			
5 02 MAINTENANCE AND OTHER OPERATING EXPENSES			
5 02 01 TRAVELING EXPENSES			
010	Traveling Expenses – Local	69,148.00	715,934.05
5 02 02 TRAINING AND SCHOLARSHIP EXPENSES			
010	Training Expenses	5,600.00	629,866.09
020	Scholarship Grants/Expenses	-	-
5 02 03 SUPPLIES AND MATERIALS EXPENSES			
010	Office Supplies Expenses	7,564.13	83,659.21
020	Accountable Forms Expenses	7,200.00	81,100.00
030	Non-Accountable Forms Expenses	8,376.14	108,484.98
090	Fuel,Oil and Lubricants Expenses	26,819.34	199,089.09
130	Chemical and Filtering Supplies Expenses	31,886.25	375,583.58
210	Semi-Expendable Machinery and Equipment Expenses	-	356,731.05
220	Semi-Expendable Furniture,Fixtures and Books Expenses	38,049.00	47,049.00
270	Supplies and Materials for systems Operation Expenses -Water Meters	122,463.44	1,148,191.32
270	Supplies and Materials for systems Operation Expenses- Service Connection Materials	147,331.07	853,774.59
990	Other Supplies and Materials Expenses	14,610.93	67,042.95
5 02 04 UTILITY EXPENSES			
020	Electricity Expenses	20,999.15	125,185.93
5 02 05 COMMUNICATION EXPENSES			
010	Postage and Courier Expenses	376.00	4,506.00
020	Telephone Expenses	5,356.47	41,827.13
030	Internet Subscription Expenses	4,000.02	24,000.12
5 02 09 GENERATION, TRANSMISSION AND DISTRIBUTION EXPENSES			
010	Water Treatment Operations Expenses	3,500.00	53,070.00
010	Generation,Transmission and Distribution Expenses-Fuel for Power Production	10,285.69	111,043.77



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STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH ENDED December 31, 2023

010 Generation, Transmission and Distribution Expenses-Power/Fuel Purchased for Pumping PS 1	282,190.08	1,691,243.40
5 02 10 CONFIDENTIAL, INTELLIGENCE AND EXTRAORDINARY EXPENSES		
030 Extraordinary and Miscellaneous Expenses	-	11,056.62
5 02 11 PROFESSIONAL SERVICES		
010 Legal Services	900.00	17,460.00
020 Auditing Services	-	225,304.80
5 02 12 GENERAL SERVICES		
030 Security Services	61,075.20	366,451.20
990 Other General Services	90,674.35	757,334.34
5 02 13 REPAIRS AND MAINTENANCE		
030 Repairs and Maintenance - Infrastructure Assets	-	270.00
030 Repair and Maintenance-Infrastructure-Transmission and Distribution Mains	(15.13)	164,406.16
040 Repairs and Maintenance - Office Buildings	-	18,610.00
040 Repairs and Maintenance - Other Structures	-	5,497.00
050 Repairs and Maintenance-Machinery and Equipment- Machinery	9,175.00	178,269.23
060 Repairs and Maintenance-Transportation Equipment	225.00	69,582.50
070 Repairs and Maintenance-Furniture and Fixtures	-	-
5 02 15 TAXES, INSURANCE PREMIUMS AND OTHER FEES		
010 Taxes, Duties and Licenses	39,164.58	421,584.82
020 Fidelity Bond Premiums	-	13,500.00
030 Insurance Expenses	26,850.10	26,850.10
5 02 16 LABOR AND WAGES		
010 Labor and Wages	-	-
5 02 99 OTHER MAINTENANCE AND OPERATING EXPENSES		
010 Advertising Expenses	-	49,562.50
020 Printing and Publication Expenses	-	1,050.00
030 Representation Expenses	74,386.38	280,326.76
040 Transportation and Delivery	-	-



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STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH ENDED December 31, 2023

050	Rent Expenses-LAND	4,000.00	48,000.00
060	Membership Dues and Contributions to Organizations	-	31,445.00
070	Subscription Expenses	20,076.40	40,152.80
990	Other Maintenance and Operating Expenses	-	1,563.35
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		1,132,267.59	9,445,659.44
5 03 FINANCIAL EXPENSES			
5 03 01 FINANCIAL EXPENSES			
020	Interest Expenses	122,449.00	1,536,756.00
990	Other Financial Charges	-	2,392.00
TOTAL FINANCIAL EXPENSES		122,449.00	1,539,148.00
5 05 NON-CASH EXPENSES			
5 05 01 DEPRECIATION			
020	Depreciation-Land Improvements	4,142.26	49,257.12
030	Depreciation -Infrastructure Assets-Water System and Structures	-	-
030	Depreciation Expenses-Infrastructure Assets-Transmission and Distribution Mains	64,896.47	694,286.46
030	Depreciation Expenses-Infrastructure Assets-Infrastructure Assets-Wells	30,628.73	367,544.76
030	Depreciation Expenses-Infrastructure Assets-Reservoir and Tanks	13,231.70	158,780.40
030	Depreciation Expenses-Infrastructure Assets-Other Transmission and Distribution Mains	339.00	4,068.00
040	Depreciation - Buildings and Other Structures-Office Building	7,962.47	95,549.64
040	Depreciation - Other Structures	5,220.55	53,381.83
050	Depreciation-Machinery and Equipment-Office Equipment	873.23	17,597.41
050	Depreciation Expenses-Machinery and Equipment- IT Equipment	4,132.29	49,587.48
050	Depreciation Expenses-Machinery and Equipment-Water Treatment Plant	4,335.00	37,920.00
050	Depreciation Expenses-Machinery and Equipment-Power Production Equipment	12,005.00	133,822.50
050	Depreciation Expenses-Machinery and Equipment-Pumping Equipment	17,564.50	200,324.00
050	Depreciation Expenses-Machinery and Equipment-Other Machineries and Equipment	2,548.53	26,457.36



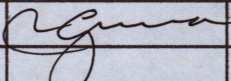
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH ENDED December 31, 2023

060	Depreciation – Transportation Equipment	558.66	6,703.92
070	Depreciation-Furniture, Fixtures and Books	730.05	8,760.60
5 05 03	IMPAIRMENT LOSS		
020	Impairment Loss- Loans and Receivables	49,949.52	-
5 05 05	DISCOUNTS AND REBATES		
010	Other Discounts	183,898.01	221,983.62
TOTAL NON-CASH EXPENSES		403,015.97	2,126,025.10
<hr/>			
TOTAL EXPENSES		3,173,834.43	22,198,489.40
NET INCOME		905,698.69	2,358,527.69

Action	EMPLOYEE NAME	DESIGNATION	SIGNATURE	DATE
PREPARED BY:	MARY GRACE U. ESGUERRA	Senior Corporate Accountant C		
NOTED BY	ANNE LORELIE DL. LAURETA	General Manager		



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STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED 12/31/2023

	Current Month Actual	Current Year Actual
CASH FLOWS FROM OPERATING ACTIVITIES		
CASH INFLOW		
COLLECTION OF BUSINESS INCOME	1,754,171.69	20,846,219.17
COLLECTION OF RECEIVABLES	-	12,493.51
COLLECTION OF OTHER INCOME	584,270.80	2,563,106.87
INTEREST INCOME	418.95	1,721.17
OTHER RECEIPTS	39,440.30	101,956.17
TOTAL CASH INFLOW	2,378,301.74	23,525,496.89
CASH OUTFLOW		
PAYMENT OF MAINTENANCE AND OPERATING EXPENSES	644,033.94	4,827,213.54
PAYMENY OF PERSONAL SERVICES	773,820.42	6,568,519.21
CASH ADVANCES	90,494.10	650,175.09
REMITTANCE OF INTER-AGENCY PAYABLES	224,858.90	3,358,603.37
PAYMENT OF SUPPLIES AND MATERIALS	3,606.11	1,509,219.64
PAYMENT OF ACCOUNTS PAYABLE	65,019.65	1,169,673.02
OTHERS	116,619.02	1,136,945.65
TOTAL CASH OUTFLOW	1,918,452.14	19,220,349.52
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	459,849.60	4,305,147.37
CASH FLOWS FROM INVESTING ACTIVITIES		
CASH OUTFLOW		
PURCHASE OF OFFICE EQUIPMENT, FURNITURES, AND FIXTURES, IT EQUIPMENT, MACHINERIES AND OTHER EQUIPMENTS	-	200,283.03
CONSTRUCTION IN PROGRESS/WORKS	-	82,721.60
TOTAL CASH OUTFLOW	-	283,004.63
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	(283,004.63)
CASH FLOWS FROM FINANCING ACTIVITIES		
CASH OUTFLOW		
PAYMENT OF DOMESTIC LOAN	321,897.00	3,795,396.00
PAYMENT OF INTEREST ON LOAN PAYABLE	122,449.00	1,536,756.00
TOTAL CASH OUTFLOW	444,346.00	5,332,152.00
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(444,346.00)	(5,332,152.00)



LICAB WATER DISTRICT

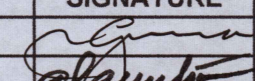
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STATEMENT OF CASH FLOWS FOR THE MONTH ENDED 12/31/2023

Net Cash Provided(Used) by Operating, Investing and Financing Activities	15,503.60	(1,310,009.26)
CASH AND CASH EQUIVALENTS Beginning Balance	3,388,200.22	4,713,713.08
CASH AND CASH EQUIVALENTS Ending Balance	3,403,703.82	3,403,703.82

Action	EMPLOYEE NAME	DESIGNATION	SIGNATURE	DATE
PREPARED BY:	MARY GRACE U. ESGUERRA	Senior Corporate Accountant C		
NOTED BY	ANNE LORELIE DL. LAURETA	General Manager	