

Office file



LICAB WATER DISTRICT
Real Street,
Poblacion Sur, Licab, Nueva Ecija
09258158581/09258158582



FINANCIAL STATEMENTS

CY 2023



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

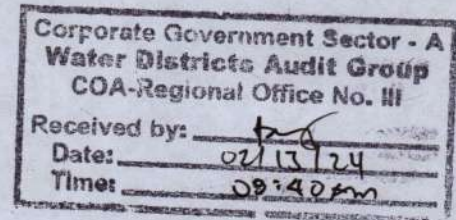
Website: licabwaterdistrict.gov.ph / licabwd@yahoo.com



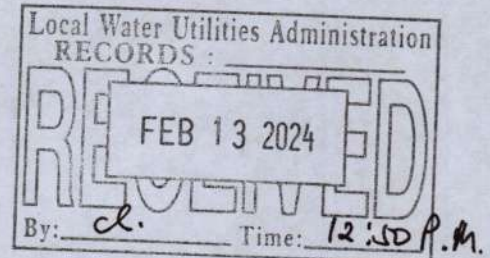
Certificate of Registration No.
PHP NMS 19 93 0026

February 13, 2024

MR. OSCAR G. JACINTO JR.
OIC-Supervising Auditor
Water Districts Audit Group
COA Regional Office No. III
City of San Fernando, Pampanga



Thru: MR. CHARLIE C. ADONA
OIC-Audit Team Leader
Nueva Ecija Water Districts
Audit Group
COA Regional Office No. III
City of San Fernando, Pampanga



Dear Sir,

Transmitting herewith is the Licab Water District's revised (resubmitted) Detailed Financial Statements as at December 31, 2023 with comparative figures of December 2022 and December 31, 2021 together with other documents required as follows:

PER COA CIRCULAR no. 2017-004

1. Comparative Condensed and Detailed Statement of Financial Position
2. Comparative Condensed and Detailed Statement of Comprehensive Income
3. Comparative Condensed and Detailed Statement of Cash Flows
4. Comparative Statement of Changes in Equity
5. Notes to Financial Statements
6. Statement of Management Responsibility for Financial Statements

PER COA CIRCULAR no. 2015-004

1. Pre-Closing Trial Balance
2. Post-Closing Trial Balance
3. Statement/Aging of Accounts Receivables
4. Statement/Aging of Accounts Payable
5. Aging of Unliquidated Cash Advances for Payroll
6. Aging of Unliquidated Cash Advances for Operating Expenses
7. Aging of Unliquidated Cash Advances to Officers and Employees
8. Aging of Unliquidated Cash Advances to Special Disbursing Officer
9. Summary of PPE
10. Schedule of Taxes Paid

11. Schedule of Dividends Paid
12. Breakdown of Domestic Loans
13. Breakdown of Foreign Borrowings
14. Schedule of Subsidies Received from the NG and other GOCCs
15. Schedule of Fund Transfer from one Agency to another agency/agencies and its utilization
16. Annual Growth of Subsidy Income from the National Government
17. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses
18. Schedule of Inter-Agency Receivables
19. Schedule of Inter-Agency Payables
20. Roaster of Membership of Governing Board

For your record and reference.

Thank you and more power.

Respectfully yours,


ANNE LORELIE DL. LAURETA.
General Manager



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija
Cel. No. 09258158582 / Tel. No. (044) 950 1397

Website: licabwaterdistrict.gov.ph / licabwd@yahoo.com



Certificate of Registration No.
PHP OMS 19 93 0026

February 13, 2024

MS. MARY S. ADELINO
Assistant Commissioner
Government Accountancy Sector
Commission on Audit
Commonwealth Avenue
Quezon City

Dear Ma'am,

Transmitting herewith is the Licab Water District's revised (resubmitted) Detailed Financial Statements as at December 31, 2023 with comparative figures of December 31, 2022 and December 31, 2021 together with other documents required as follows:

PER COA CIRCULAR no. 2017-004

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PER COA CIRCULAR no. 2015-004

1. Pre-Closing Trial Balance
2. Post-Closing Trial Balance
3. Statement/Aging of Accounts Receivables
4. Statement/Aging of Accounts Payable
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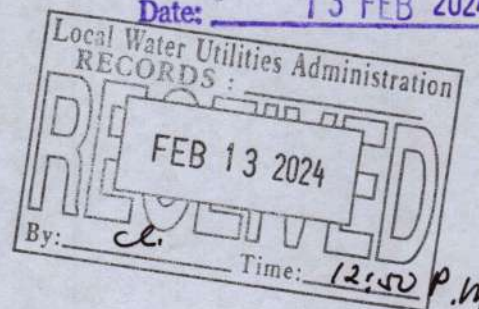
Government Accountancy Office

Office of the Director

RECEIVED

Office of the Director *VC CRCP*

Date: 13 FEB 2024



14. Schedule of Subsidies Received from the NG and other GOCCs
15. Schedule of Fund Transfer from one Agency to another agency/agencies and its utilization
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General Manager



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Certificate of Registration No.
DHP OMS 19 93 0026

February 13, 2024

MR. ROMUALDO C. CUICO

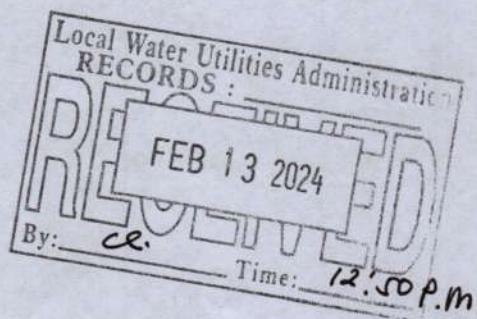
Manager – UDEV-I

Local Water Utilities Administration

MWSS-LWUA Complex

Katipunan Avenue, Balara,

Quezon City



Dear Sir,

Transmitting herewith is the Licab Water District's revised (resubmitted) Detailed Financial Statements as at December 31, 2022 with comparative figures of December 31, 2022 and December 31, 2021 together with other documents required as follows:

PER COA CIRCULAR no. 2017-004

1. Comparative Condensed and Detailed Statement of Financial Position
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PER COA CIRCULAR no. 2015-004

1. Pre-Closing Trial Balance
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5. Aging of Unliquidated Cash Advances for Payroll
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For your record and reference.

Thank you and more power.

Respectfully yours,


ANNE LORELIE DL. LAURETA.
General Manager



LICAB WATER DISTRICT

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **Licab Water District** is responsible for the preparation of the financial statements as at December 31, 2023, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **Licab Water District** in accordance with the Philippine Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

DANTE P. ALEJANDRIA, LL.B., Ph.D.
BOD-Chairperson

MARY GRACE U. ESGUERRA
Sr. Corporate Accountant C

ANNE LORELIE DL. LAURETA
General Manager



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

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Certificate of Registration No.
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PRE- CLOSING TRIAL BALANCE

C.Y. 2023

Trial Balance

Annex L

Government Corporation Name		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year		3 - Current Liabilities											
Fund		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1	-	-									
Petty Cash	10101020-00	1	-	-									
Cash in Bank-Local Currency, Current Account	10102020-00	1	2,293,561.58	-	2,293,561.58								
Cash in Bank-Local Currency, Savings Account	10102030-00	1	1,110,142.24	-	1,110,142.24								
Accounts Receivable	10301010-00	1	3,293,133.22	-	3,293,133.22								
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	73,651.70		73,651.70							
Due from Officers and Employees	10305020-00	1	35,821.94	-	35,821.94								
Other Receivables	10305990-00	1	201,757.98	-	201,757.98								
Other Receivables	10305990-00	2	-	-									
Other Supplies and Materials for Distribution	10402990-00	1	6,975.00	-	6,975.00								
Office Supplies Inventory	10404010-00	1	3,800.79	-	3,800.79								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	72,500.00	-	72,500.00								
Non-Accountable Forms Inventory	10404030-00	1	91,258.96	-	91,258.96								
Chemical and Filtering Supplies Inventory	10404120-00	1	207,300.00	-	207,300.00								
Allowance for Impairment-Chemical and Filtering Supplies Inventory	10404121-00	1	-	-									
Construction Materials Inventory	10404130-00	1	3,040.00	-	3,040.00								
Allowance for Impairment-Construction Materials Inventory	10404131-00	1	-	-									
Supplies and Materials for Water Systems Operation Inventory	10404220-00	1	1,995,603.87	-	1,995,603.87								
Land	10601010-00	2	1,962,541.84	-	1,962,541.84								
Other Land Improvements	10602990-00	2	2,933,008.82	-	2,933,008.82								
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	129,287.10		129,287.10							
Plant-Utility Plant in Service (UPIS)	10603110-00	2	53,700,151.60	-	53,700,151.60								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2	-	14,225,819.29		14,225,819.29							
Buildings	10604010-00	2	5,308,315.53	-	5,308,315.53								
Accumulated Depreciation-Buildings	10604011-00	2	-	300,450.51		300,450.51							
Other Structures	10604990-00	2	1,810,421.35	-	1,810,421.35								
Accumulated Depreciation-Other Structures	10604991-00	2	-	465,373.62		465,373.62							
Accumulated Impairment Losses-Other Structures	10604992-00	2	-	-									
Office Equipment	10605020-00	2	116,430.00	-	116,430.00								
Accumulated Depreciation-Office Equipment	10605021-00	2	-	33,182.74		33,182.74							
Accumulated Impairment Losses-Office Equipment	10605022-00	2	-	-									
Information and Communication Technology Equipment	10605030-00	2	393,211.24	-	393,211.24								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	203,920.20		203,920.20							
Other Machinery and Equipment	10605990-00	2	6,877,605.37	-	6,877,605.37								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	2,366,163.01		2,366,163.01							
Accumulated Impairment Losses-Other Machinery and Equipment	10605992-00	2	-	-									
Motor Vehicles	10606010-00	2	186,667.56	-	186,667.56								
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	164,648.88		164,648.88							

Trial Balance

Annex L

Government Corporation Name		Legend:										
Cluster		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts									
Region		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts									
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Furniture and Fixtures	10607010-00	2	97,339.62	-	97,339.62							
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	27,741.90		27,741.90						
Computer Software	10801020-00	2	61,250.00	-	61,250.00							
Accumulated Amortization-Computer Software	10801021-00	2	-	55,125.00		55,125.00						
Other Intangible Assets	10801980-00	2	68,000.00	-	68,000.00							
Prepaid Insurance	19902050-00	1	36,174.29	-	36,174.29							
Other Prepayments	19902990-00	1	43,187.04	-	43,187.04							
Other Assets	19999990-00	1	374,372.62	-	374,372.62							
Accounts Payable	20101010-00	3	-	452,894.72		452,894.72						
Due to Officers and Employees	20101020-00	3	-	54,664.54		54,664.54						
Loans Payable-Domestic	20102040-00	3	-	38,874,389.07		38,874,389.07						
Due to BIR	20201010-00	3		311,649.71		311,649.71						
Due to GSIS	20201020-00	3		155,386.41		155,386.41						
Due to Pag-IBIG	20201030-00	3		4,000.00		4,000.00						
Due to PhilHealth	20201040-00	3		15,600.84		15,600.84						
Due to NGAs	20201050-00	3		260,213.96		260,213.96						
Other Deferred Credits	20501990-00	3	-	6,636.60		6,636.60						
Leave Benefits Payable	20601020-00	3	-	1,638,944.26		1,638,944.26						
Other Payables	29999990-00	3	-	17,200.00		17,200.00						
Retained Earnings/(Deficit)	30701010-00	5	-	21,088,100.71		21,088,100.71						
Waterworks System Fees	40202090-00	0	-	21,503,791.19		21,503,791.19						
Interest Income	40202210-00	0	-	1,721.17		1,721.17						
Share in the Profit/Revenue of Joint Venture	40202220-00	0	-	-								
Fines and Penalties-Business Income	40202230-00	0	-	489,023.63		489,023.63						
Other Business Income	40202990-00	0	-	2,562,481.10		2,562,481.10						
Salaries and Wages-Regular	50101010-00	0	5,242,620.41	-	5,242,620.41							
Salaries and Wages-Casual/Contractual	50101020-00	0	-	-								
Personnel Economic Relief Allowance (PERA)	50102010-00	0	372,000.00	-	372,000.00							
Representation Allowance (RA)	50102020-00	0	102,000.00	-	102,000.00							
Transportation Allowance (TA)	50102030-00	0	102,000.00	-	102,000.00							
Clothing/Uniform Allowance	50102040-00	0	90,000.00	-	90,000.00							
Productivity Incentive Allowance	50102080-00	0	75,000.00	-	75,000.00							
Director's and Committee Member's Fee	50102170-00	0	476,160.00	-	476,160.00							
Year End Bonus	50102140-00	0	874,169.00	-	874,169.00							
Cash Gift	50102150-00	0	75,000.00	-	75,000.00							
Other Bonuses and Allowances	50102990-00	0	401,000.00	-	401,000.00							
Retirement and Life Insurance Premiums	50103010-00	0	629,401.68	-	629,401.68							
Pag-IBIG Contributions	50103020-00	0	18,600.00	-	18,600.00							
PhilHealth Contributions	50103030-00	0	95,796.36	-	95,796.36							

Trial Balance

Annex L

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
		TOTAL ALL FUNDS			CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Employees Compensation Insurance Premiums	50103040-00	0	18,600.00	-	18,600.00							
Terminal Leave Benefits	50104030-00	0	462,909.41	-	462,909.41							
Other Personnel Benefits	50104990-00	0	52,400.00	-	52,400.00							
Traveling Expenses-Local	50201010-00	0	715,934.05	-	715,934.05							
Training Expenses	50202010-00	0	629,866.09	-	629,866.09							
Office Supplies Expenses	50203010-00	0	83,659.21	-	83,659.21							
Accountable Forms Expenses	50203020-00	0	81,100.00	-	81,100.00							
Non-Accountable Forms Expenses	50203030-00	0	108,484.98	-	108,484.98							
Fuel, Oil and Lubricants Expenses	50203090-00	0	199,089.09	-	199,089.09							
Chemical and Filtering Supplies Expenses	50203130-00	0	375,583.58	-	375,583.58							
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0	356,731.05	-	356,731.05							
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220-00	0	47,049.00	-	47,049.00							
Other Supplies and Materials Expenses	50203990-00	0	67,042.95	-	67,042.95							
Supplies and Materials for Water Systems Operation Expenses	50203270-00	0	2,001,965.91	-	2,001,965.91							
Water Expenses	50204010-00	0	-	-								
Electricity Expenses	50204020-00	0	125,185.93	-	125,185.93							
Postage and Courier Services	50205010-00	0	4,506.00	-	4,506.00							
Telephone Expenses	50205020-00	0	41,827.13	-	41,827.13							
Internet Subscription Expenses	50205030-00	0	24,000.12	-	24,000.12							
Generation, Transmission and Distribution Expenses	50209010-00	0	1,855,357.17	-	1,855,357.17							
Extraordinary and Miscellaneous Expenses	50210030-00	0	11,056.62	-	11,056.62							
Legal Services	50211010-00	0	17,460.00	-	17,460.00							
Auditing Services	50211020-00	0	225,304.80	-	225,304.80							
Security Services	50212030-00	0	366,451.20	-	366,451.20							
Other General Services	50212990-00	0	757,334.34	-	757,334.34							
Repairs and Maintenance-Infrastructure Assets	50213030-00	0	164,676.16	-	164,676.16							
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	24,107.00	-	24,107.00							
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	178,269.23	-	178,269.23							
Repairs and Maintenance-Transportation Equipment	50213060-00	0	69,582.50	-	69,582.50							
Taxes, Duties and Licenses	50215010-00	0	421,584.82	-	421,584.82							
Fidelity Bond Premiums	50215020-00	0	13,500.00	-	13,500.00							
Insurance Expenses	50215030-00	0	26,850.10	-	26,850.10							
Advertising, Promotional and Marketing Expenses	50299010-00	0	49,562.50	-	49,562.50							
Printing and Publication Expenses	50299020-00	0	1,050.00	-	1,050.00							
Representation Expenses	50299030-00	0	280,326.76	-	280,326.76							
Rent/Lease Expenses	50299050-00	0	48,000.00	-	48,000.00							
Membership Dues and Contributions to Organizations	50299060-00	0	31,445.00	-	31,445.00							
Subscription Expenses	50299070-00	0	40,152.80	-	40,152.80							
Other Maintenance and Operating Expenses	50299990-00	0	1,563.35	-	1,563.35							

Trial Balance

Annex L

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Interest Expenses	50301020-00	0	1,536,756.00	-	1,536,756.00							
Other Financial Charges	50301990-00	0	2,392.00	-	2,392.00							
Depreciation-Land Improvements	50501020-00	0	49,257.12	-	49,257.12							
Depreciation-Infrastructure Assets	50501030-00	0	1,224,679.62	-	1,224,679.62							
Depreciation-Buildings and Other Structures	50501040-00	0	148,931.47	-	148,931.47							
Depreciation-Machinery and Equipment	50501050-00	0	465,708.75	-	465,708.75							
Depreciation-Transportation Equipment	50501060-00	0	6,703.92	-	6,703.92							
Depreciation-Furniture, Fixtures and Books	50501070-00	0	8,760.60	-	8,760.60							
Other Discounts	50505010-00	0	221,983.62	-	221,983.62							
Total			105,482,061.86	105,482,061.86	105,482,061.86	105,482,061.86	0.00	0.00	0.00	0.00	0.00	0.00



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

Website: licabwaterdistrict.gov.ph / licabwd@yahoo.com



Certificate of Registration No.
PHP QMS 19 93 0026

POST- CLOSING TRIAL BALANCE

C.Y. 2023

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	FUND 2 Debit	FUND 2 Credit	FUND 3 Debit	FUND 3 Credit	Trust Fund Debit	Trust Fund Credit
Cash-Collecting Officers	10101010-00	1	-	-								
Petty Cash	10101020-00	1	-	-								
Cash in Bank-Local Currency, Current Account	10102020-00	1	2,293,561.58	-	2,293,561.58							
Cash in Bank-Local Currency, Savings Account	10102030-00	1	1,110,142.24	-	1,110,142.24							
Accounts Receivable	10301010-00	1	3,293,133.22	-	3,293,133.22							
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	73,651.70		73,651.70						
Due from Officers and Employees	10305020-00	1	35,821.94	-	35,821.94							
Other Receivables	10305990-00	1	201,757.98	-	201,757.98							
Other Receivables	10305990-00	2	-	-								
Other Supplies and Materials for Distribution	10402990-00	1	6,975.00	-	6,975.00							
Office Supplies Inventory	10404010-00	1	3,800.79	-	3,800.79							
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	72,500.00	-	72,500.00							
Non-Accountable Forms Inventory	10404030-00	1	91,258.96	-	91,258.96							
Chemical and Filtering Supplies Inventory	10404120-00	1	207,300.00	-	207,300.00							
Allowance for Impairment-Chemical and Filtering Supplies Inventory	10404121-00	1	-	-								
Construction Materials Inventory	10404130-00	1	3,040.00	-	3,040.00							
Allowance for Impairment-Construction Materials Inventory	10404131-00	1	-	-								
Supplies and Materials for Water Systems Operation Inventory	10404220-00	1	1,995,603.87	-	1,995,603.87							
Land	10601010-00	2	1,962,541.84	-	1,962,541.84							
Other Land Improvements	10602990-00	2	2,933,008.82	-	2,933,008.82							
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	129,287.10		129,287.10						
Plant-Utility Plant in Service (UPIS)	10603110-00	2	53,700,151.60	-	53,700,151.60							
Accumulated Depreciation-Plant (UPIS)	10603111-00	2	-	14,225,819.29		14,225,819.29						
Buildings	10604010-00	2	5,308,315.53	-	5,308,315.53							
Accumulated Depreciation-Buildings	10604011-00	2	-	300,450.51		300,450.51						
Other Structures	10604990-00	2	1,810,421.35	-	1,810,421.35							
Accumulated Depreciation-Other Structures	10604991-00	2	-	465,373.62		465,373.62						
Accumulated Impairment Losses-Other Structures	10604992-00	2	-	-								
Office Equipment	10605020-00	2	116,430.00	-	116,430.00							
Accumulated Depreciation-Office Equipment	10605021-00	2	-	33,182.74		33,182.74						
Accumulated Impairment Losses-Office Equipment	10605022-00	2	-	-								
Information and Communication Technology Equipment	10605030-00	2	393,211.24	-	393,211.24							
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	203,920.20		203,920.20						
Other Machinery and Equipment	10605990-00	2	6,877,605.37	-	6,877,605.37							
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	2,366,163.01		2,366,163.01						
Accumulated Impairment Losses-Other Machinery and Equipment	10605992-00	2	-	-								
Motor Vehicles	10606010-00	2	186,667.56	-	186,667.56							

Government Corporation Name		Legend:											
Cluster		1 - Current Assets	5 - Accumulated Surplus/Equity Accounts										
Region		2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts										
Year		3 - Current Liabilities											
Fund		4 - Non-Current Liabilities											
			TOTAL ALL FUNDS			CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	164,648.88		164,648.88							
Furniture and Fixtures	10607010-00	2	97,339.62	-	97,339.62								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	27,741.90		27,741.90							
Computer Software	10801020-00	2	61,250.00	-	61,250.00								
Accumulated Amortization-Computer Software	10801021-00	2	-	55,125.00		55,125.00							
Other Intangible Assets	10801980-00	2	68,000.00	-	68,000.00								
Prepaid Insurance	19902050-00	1	36,174.29	-	36,174.29								
Other Prepayments	19902990-00	1	43,187.04	-	43,187.04								
Other Assets	19999990-00	1	374,372.62	-	374,372.62								
Accounts Payable	20101010-00	3	-	452,894.72		452,894.72							
Due to Officers and Employees	20101020-00	3	-	54,664.54		54,664.54							
Loans Payable-Domestic	20102040-00	3	-	38,874,389.07		38,874,389.07							
Due to BIR	20201010-00	3		311,649.71		311,649.71							
Due to GSIS	20201020-00	3		155,386.41		155,386.41							
Due to Pag-IBIG	20201030-00	3		4,000.00		4,000.00							
Due to PhilHealth	20201040-00	3		15,600.84		15,600.84							
Due to NGAs	20201050-00	3		260,213.96		260,213.96							
Other Deferred Credits	20501990-00	3	-	6,636.60		6,636.60							
Leave Benefits Payable	20601020-00	3	-	1,638,944.26		1,638,944.26							
Other Payables	29999990-00	3	-	17,200.00		17,200.00							
Retained Earnings/(Deficit)	30701010-00	5	-	23,446,628.40		23,446,628.40							
Total			83,283,572.46	83,283,572.46	83,283,572.46	83,283,572.46	-	-	-	-	-	-	



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

Website: licabwaterdistrict.gov.ph / licabwd@yahoo.com



Certificate of Registration No.
PHP QMS 19 93 0026

COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION

C.Y. 2023

Region III
Combined Detailed Statement of Financial Position
As at December 31, 2023
(in absolute amounts)

	Region III 2023	Region III 2022
ASSETS		
Current Assets		
Cash and Cash Equivalents	3,403,703.82	4,713,713.08
Cash on Hand	-	-
Cash-Collecting Officers		
Petty Cash		
Cash in Bank-Local Currency	3,403,703.82	4,713,713.08
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas		
Cash in Bank-Local Currency, Current Account	2,293,561.58	3,605,020.63
Cash in Bank-Local Currency, Savings Account	1,110,142.24	1,108,692.45
Receivables	3,457,061.44	3,589,051.73
Loans and Receivable Accounts	3,219,481.52	3,300,096.55
Accounts Receivable	3,293,133.22	3,424,989.14
Allowance for Impairment-Accounts Receivable	(73,651.70)	(124,892.59)
Net Value-Accounts Receivable	3,219,481.52	3,300,096.55
Other Receivables	237,579.92	288,955.18
Receivables-Disallowances/Charges		
Due from Officers and Employees	35,821.94	87,197.20
Allowance for Impairment-Due from Officers and Employees		
Net Value-Due from Officers and Employees	35,821.94	87,197.20
Other Receivables	201,757.98	201,757.98
Allowance for Impairment-Other Receivables		
Net Value-Other Receivables	201,757.98	201,757.98
Inventories	2,380,478.62	3,327,589.72
Inventory Held for Consumption	2,380,478.62	3,327,589.72
Office Supplies Inventory	3,800.79	4,847.54
Allowance for Impairment-Office Supplies Inventory		
Net Value-Office Supplies Inventory	3,800.79	4,847.54
Accountable Forms, Plates and Stickers Inventory	72,500.00	70,600.00
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory		
Net Value-Accountable Forms, Plates and Stickers Inventory	72,500.00	70,600.00
Non-Accountable Forms Inventory	91,258.96	84,293.94
Allowance for Impairment-Non-Accountable Forms Inventory		
Net Value-Non-Accountable Forms Inventory	91,258.96	84,293.94
Chemical and Filtering Supplies Inventory	207,300.00	261,562.41
Allowance for Impairment-Chemical and Filtering Supplies Inventory		
Net Value-Chemical and Filtering Supplies Inventory	207,300.00	261,562.41
Construction Materials Inventory	3,040.00	3,040.00
Allowance for Impairment-Construction Materials Inventory		
Net Value-Construction Materials Inventory	3,040.00	3,040.00
Supplies and Materials for Water Systems Operations	1,995,603.87	2,903,245.83
Allowance for Impairment-Supplies and Materials for Water Systems Operations		
Net Value-Supplies and Materials for Water Systems Operations	1,995,603.87	2,903,245.83
Other Supplies and Materials Inventory	6,975.00	
Allowance for Impairment-Other Supplies and Materials Inventory		
Net Value-Other Supplies and Materials Inventory	6,975.00	-
Other Current Assets	79,361.33	93,773.18
Advances	-	-
Advances for Operating Expenses		
Advances for Payroll		
Advances to Special Disbursing Officer		
Advances to Officers and Employees		

	LICAB WD	
	2023	2022
Prepayments	79,361.33	93,773.18
Prepaid Insurance	36,174.29	93,773.18
Other Prepayments	43,187.04	-
Total Current Assets	9,320,605.21	11,724,127.71
Non-Current Assets		
Property, Plant and Equipment	55,469,105.68	53,240,649.72
Land	1,962,541.84	1,946,038.46
Land	1,962,541.84	1,946,038.46
Accumulated Impairment Losses-Land	-	-
Net Value-Land	1,962,541.84	1,946,038.46
Land Improvements	2,803,721.72	2,621,928.84
Other Land Improvements	2,933,008.82	2,701,508.82
Accumulated Depreciation-Other Land Improvements	(129,287.10)	(79,579.98)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	2,803,721.72	2,621,928.84
Land Improvements	2,933,008.82	2,701,508.82
Accumulated Depreciation-Land Improvements	(129,287.10)	(79,579.98)
Accumulated Impairment Losses-Land Improvements	-	-
Net Value Land Improvements	2,803,721.72	2,621,928.84
Infrastructure Assets	39,474,332.31	38,776,819.23
Plant-Utility Plant in Service (UPIS)	53,700,151.60	46,614,123.50
Accumulated Depreciation-Plant (UPIS)	(14,225,819.29)	(7,837,304.27)
Accumulated Impairment Losses-Plant (UPIS)	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	39,474,332.31	38,776,819.23
Infrastructure Assets	53,700,151.60	46,614,123.50
Accumulated Depreciation-Infrastructure Assets	(14,225,819.29)	(7,837,304.27)
Accumulated Impairment Losses-Infrastructure Assets	-	-
Net Value-Infrastructure Assets	39,474,332.31	38,776,819.23
Buildings and Other Structures	6,352,912.75	5,898,132.91
Buildings	5,308,315.53	5,308,315.53
Accumulated Depreciation-Buildings	(300,450.51)	(204,900.87)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	5,007,865.02	5,103,414.66
Other Structures	1,810,421.35	1,199,412.15
Accumulated Depreciation-Other Structures	(465,373.62)	(404,693.90)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	1,345,047.73	794,718.25
Buildings and Other Structures	7,118,736.88	6,507,727.68
Accumulated Depreciation-Buildings and Other Structures	(765,824.13)	(609,594.77)
Accumulated Impairment Losses-Buildings and Other Structures	-	-
Net Value-Buildings and Other Structures	6,352,912.75	5,898,132.91
Machinery and Equipment	4,783,980.66	3,890,649.35
Office Equipment	116,430.00	306,260.00
Accumulated Depreciation-Office Equipment	(33,182.74)	(61,144.69)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	83,247.26	245,115.31
Information and Communication Technology Equipment	393,211.24	393,211.24
Accumulated Depreciation-Information and Communication Technology Equipment	(203,920.20)	(154,332.72)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value-Information and Communication Technology Equipment	189,291.04	238,878.52
Other Machinery and Equipment	6,877,605.37	5,350,605.37
Accumulated Depreciation-Other Machinery and Equipment	(2,366,163.01)	(1,943,949.85)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	4,511,442.36	3,406,655.52
Machinery and Equipment	7,387,246.61	6,050,076.61
Accumulated Depreciation-Machinery and Equipment	(2,603,265.95)	(2,159,427.26)

	LICAB WD	
	2023	2022
Accumulated Impairment Losses-Machinery and Equipment	-	-
Net Value-Machinery and Equipment	4,783,980.66	3,890,649.35
Transportation Equipment	22,018.68	28,722.60
Motor Vehicles	186,667.56	186,667.56
Accumulated Depreciation-Motor Vehicles	(164,648.88)	(157,944.96)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	22,018.68	28,722.60
Transportation Equipment	186,667.56	186,667.56
Accumulated Depreciation-Transportation Equipment	(164,648.88)	(157,944.96)
Accumulated Impairment Losses-Transportation Equipment	-	-
Net Value-Transportation Equipment	22,018.68	28,722.60
Furniture, Fixtures and Books	69,597.72	78,358.32
Furniture and Fixtures	97,339.62	97,339.62
Accumulated Depreciation-Furniture and Fixtures	(27,741.90)	(18,981.30)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	69,597.72	78,358.32
Books	-	-
Accumulated Depreciation-Books	-	-
Accumulated Impairment Losses-Books	-	-
Net Value-Books	-	-
Furniture, Fixtures and Books	97,339.62	97,339.62
Accumulated Depreciation-Furniture, Fixtures and Books	(27,741.90)	(18,981.30)
Accumulated Impairment Losses-Furniture, Fixtures and Books	-	-
Net Value-Furniture, Fixtures and Books	69,597.72	78,358.32
Intangible Assets	74,125.00	6,125.00
Intangible Assets	74,125.00	6,125.00
Computer Software	61,250.00	61,250.00
Accumulated Amortization-Computer Software	(55,125.00)	(55,125.00)
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	6,125.00	6,125.00
Other Intangible Assets	68,000.00	-
Accumulated Amortization-Other Intangible Assets	-	-
Accumulated Impairment Losses-Other Intangible Assets	-	-
Net Value-Other Intangible Assets	68,000.00	-
Other Non-Current Assets	374,372.62	493,485.85
Other Assets	374,372.62	493,485.85
Other Assets	374,372.62	493,485.85
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	374,372.62	493,485.85
Total Non-Current Assets	55,917,603.30	53,740,260.57
Total Assets	65,238,208.51	65,464,388.28
LIABILITIES		
Current Liabilities		
Financial Liabilities	507,559.26	525,057.19
Payables	507,559.26	525,057.19
Accounts Payable	452,894.72	434,712.64
Due to Officers and Employees	54,664.54	90,344.55
Inter-Agency Payables	746,850.92	910,422.94
Inter-Agency Payables	746,850.92	910,422.94
Due to BIR	311,649.71	513,563.14
Due to GSIS	155,386.41	176,404.00
Due to Pag-IBIG	4,000.00	29,823.56
Due to PhilHealth	15,600.84	16,779.81

	LICAB WD	
	2023	2022
Due to NGAs	260,213.96	173,852.43
Deferred Credits/Unearned Revenue Income	6,636.60	3,571.58
Deferred Credits	6,636.60	3,571.58
Other Deferred Credits	6,636.60	3,571.58
Provisions	1,638,944.26	1,484,773.33
Provisions	1,638,944.26	1,484,773.33
Pension Benefits Payable		
Leave Benefits Payable	1,638,944.26	1,484,773.33
Other Payables	17,200.00	1,500.00
Other Payables	17,200.00	1,500.00
Other Payables	17,200.00	1,500.00
Total Current Liabilities	2,917,191.04	2,925,325.03
Non-Current Liabilities		
Financial Liabilities	38,874,389.07	42,659,392.36
Payables	-	-
Bills/Bonds/Loans Payable	38,874,389.07	42,659,392.36
Loans Payable-Domestic	38,874,389.07	42,659,392.36
Total Non-Current Liabilities	38,874,389.07	42,659,392.36
Total Liabilities	41,791,580.11	45,584,717.39
EQUITY		
Retained Earnings/(Deficit)	23,446,628.40	19,879,670.89
Retained Earnings/(Deficit)	23,446,628.40	19,879,670.89
Retained Earnings/(Deficit)	23,446,628.40	19,879,670.89
Total Equity	23,446,628.40	19,879,670.89
Total Liabilities and Equity	65,238,208.51	65,464,388.28

Difference between totals and sum of components is due to rounding off.

Total Assets - Liabilities and Equity	-	0.00
Total Equity per SCE	23,446,628.40	19,879,670.89
Difference	-	0.00
Total Cash and Cash Equivalents per SCF	3,403,703.82	4713713.08
Difference	-	0.00



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

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Certificate of Registration No.
PHP QMS 19 93 0026

CONDENSED COMPARATIVE STATEMENT OF FINANCIAL POSITION

C.Y. 2023

Region 3
Combined Detailed Statement of Financial Position
As at December 31, 2023
(in thousand pesos)

	Region III 2023	LICAB WD 2022
ASSETS		
Current Assets		
Cash and Cash Equivalents	3,404	4,714
Receivables	3,457	3,589
Inventories	2,380	3,328
Non-Current Assets Held For Sale	-	-
Other Current Assets	79	94
Total Current Assets	9,321	11,724
Non-Current Assets		
Property, Plant and Equipment	55,469	53,241
Right-of-Use Assets	-	-
Biological Assets	-	-
Intangible Assets	74	6
Deferred Tax Assets	-	-
Other Non-Current Assets	374	493
Total Non-Current Assets	55,918	53,740
Total Assets	65,238	65,464
LIABILITIES		
Current Liabilities		
Financial Liabilities	508	525
Lease Payables	-	-
Deposit Liabilities	-	-
Inter-Agency Payables	747	910
Intra-Agency Payables	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Revenue/Income	7	4
Provisions	1,639	1,485
Insurance Contract Liability/Reserves	-	-
Other Payables	17	2
Total Current Liabilities	2,917	2,925
Non-Current Liabilities		
Financial Liabilities	38,874	42,659
Other Payables	-	-
Total Non-Current Liabilities	38,874	42,659
Total Liabilities	41,792	45,585
EQUITY		
Government Equity	-	-
Revaluation Surplus	-	-
Retained Earnings/(Deficit)	23,447	19,880
Share in the Net Assets/Equity of Joint Ventures	-	-
Total Equity	23,447	19,880
Total Liabilities and Equity	65,238	65,464

Difference between totals and sum of components is due to rounding off.



LICAB WATER DISTRICT

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Certificate of Registration No.
PHP OMS 19 93 0026

COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE

C.Y. 2023

Republic of the Philippines
Region III Water Districts
Combined Detailed Statements of Comprehensive Income
For the year ended December 31, 2023

PARTICULARS	LICAB WD	
	2023	2022
Income		
Waterworks System Fees	21,503,791	19,750,142
Interest Income	1,721	2,938
Fines and Penalties-Business Income	489,024	465,936
Other Business Income	2,562,481	3,774,327
Total Business Income	24,557,017	23,993,343
Total Service and Business Income	24,557,017	23,993,343
Total Other Non-Operating Income	-	-
Total Income	24,557,017	23,993,343
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	5,242,620	4,650,652
Total Salaries and Wages	5,242,620	4,650,652
Other Compensation		
Personnel Economic Relief Allowance (PERA)	372,000	336,182
Representation Allowance (RA)	102,000	95,000
Transportation Allowance (TA)	102,000	95,000
Clothing/Uniform Allowance	90,000	78,000
Productivity Incentive Allowance	75,000	72,500
Longevity Pay		20,000
Year-End Bonus	874,169	775,550
Cash Gift	75,000	71,500
Directors and Committee Members' Fees	476,160	421,400
Other Bonuses and Allowances	401,000	627,895
Total Other Compensation	2,567,329	2,593,027
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	629,402	556,857
Pag-IBIG Contributions	18,600	16,900
PhilHealth Contributions	95,796	85,983
Employees Compensation Insurance Premiums	18,600	16,900
Total Personnel Benefit Contributions	762,398	676,640
Other Personnel Benefits		
Terminal Leave Benefits	462,909	528,503
Other Personnel Benefits	52,400	53,200
Total Other Personnel Benefits	515,309	581,703
Total Personnel Services	9,087,657	8,502,022
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	715,934	381,117
Total Traveling Expenses	715,934	381,117
Training and Scholarship Expenses		
Training Expenses	629,866	469,857
Total Training and Scholarship Expenses	629,866	469,857
Supplies and Materials Expenses		
Office Supplies Expenses	83,659	83,942
Accountable Forms Expenses	81,100	77,000
Non-Accountable Forms Expenses	108,485	87,892
Fuel, Oil and Lubricants Expenses	199,089	216,001

Chemical and Filtering Supplies Expenses	375,584	269,770
Semi-Expendable Machinery and Equipment Expenses	356,731	171,136
Semi-Expendable Furniture, Fixtures and Books Expenses	47,049	3,109
Supplies and Materials for Water Systems Operations Expense	2,001,966	915,060
Other Supplies and Materials Expenses	67,043	62,771
Total Supplies and Materials Expenses	3,320,706	1,886,683
Utility Expenses		
Electricity Expenses	125,186	108,263
Total Utility Expenses	125,186	108,263
Communication Expenses		
Postage and Courier Services	4,506	4,264
Telephone Expenses	41,827	41,879
Internet Subscription Expenses	24,000	22,000
Cable, Satellite, Telegraph and Radio Expenses		
Total Communication Expenses	70,333	68,144
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	1,855,357	1,808,817
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	11,057	-
Total Confidential, Intelligence and Extraordinary Expenses	11,057	-
Professional Services		
Legal Services	17,460	5,970
Auditing Services	225,305	181,195
Total Professional Services	242,765	187,165
General Services		
Security Services	366,451	366,451
Other General Services	757,334	-
Total General Services	1,123,786	366,451
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	164,676	92,739
Repairs and Maintenance-Buildings and Other Structures	24,107	12,985
Repairs and Maintenance-Machinery and Equipment	178,269	182,160
Repairs and Maintenance-Transportation Equipment	69,583	72,148
Total Repairs and Maintenance	436,635	360,031
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	421,585	379,505
Fidelity Bond Premiums	13,500	13,500
Insurance/Reinsurance Expenses	26,850	93,773
Total Taxes, Insurance Premiums and Other Fees	461,935	486,778
Labor and Wages		
Labor and Wages		783,890
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	49,563	204,262
Printing and Publication Expenses	1,050	
Representation Expenses	280,327	343,377
Rent/Lease Expenses	48,000	48,000
Membership Dues and Contributions to Organizations	31,445	13,663
Subscription Expenses	40,153	
Other Maintenance and Operating Expenses	1,563	150
Total Other Maintenance and Operating Expenses	452,100	609,451
Total Maintenance and Other Operating Expenses	9,445,659	7,516,648
Financial Expenses		
Financial Expenses		
Interest Expenses	1,536,756	1,648,227
Other Financial Charges	2,392	
Total Financial Expenses	1,539,148	1,648,227
Non-Cash Expenses		
Depreciation		

Depreciation-Land Improvements	49,257	34,543
Depreciation-Infrastructure Assets	1,224,680	2,008,194
Depreciation-Buildings and Other Structures	148,931	167,034
Depreciation-Machinery and Equipment	465,709	506,709
Depreciation-Transportation Equipment	6,704	18,805
Depreciation-Furniture, Fixtures and Books	8,761	15,881
Total Depreciation	1,904,041	2,751,166
Amortization		
Amortization-Service Concession-Intangible Assets		1,319
Amortization-Intangible Assets		1,319
Total Amortization	-	1,319
Discount and Rebates		
Other Discounts	221,984	73,234
Rebates		
Total Discounts and Rebates	221,984	73,234
Total Non-Cash Expenses	2,126,025	2,825,719
Total Expenses	22,198,489	20,492,616
Profit/(Loss) Before Tax	2,358,528	3,500,727
Income Tax Expense		
Profit/(Loss) After Tax	2,358,528	3,500,727
Net Income/(Loss)	2,358,528	3,500,727
Other Comprehensive Income/(Loss) for the Period		
Revaluation Surplus		
Unrealized Gain/(Loss) from Changes in Fair Value of Financial Instruments		
Cumulative Translation Adjustment		
Remeasurement Gain/(Loss)		
Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	2,358,528	3,500,727



LICAB WATER DISTRICT

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Certificate of Registration No.
PHP QMS 19 93 0026

CONDENSED COMPARATIVE STATEMENT OF COMPREHENSIVE INCOME

C.Y. 2023

Licab Water Districts
Combined Detailed Statements of Comprehensive Income
For the year ended December 31, 2023 Region III
(in thousand pesos)

	LICAB WD	
	2023	2022
Income		
Tax Revenue	-	-
Service and Business Income	24,557	23,993
Shares, Donations and Grants	-	-
Gains	-	-
Other Non-Operating Income	-	-
Total Income	24,557	23,993
Expenses		
Personnel Services	9,088	8,502
Maintenance and Other Operating Expenses	9,446	7,517
Financial Expenses	1,539	1,648
Direct Costs	-	-
Non-Cash Expenses	2,126	2,826
Total Expenses	22,198	20,493
Profit/(Loss) Before Tax	2,359	3,501
Income Tax Expense	-	-
Profit/(Loss) After Tax	2,359	3,501
Net Assistance/Subsidy	-	-
Net Income/(Loss)	2,359	3,501
Other Comprehensive Income/ (Loss) for the Period	-	-
Comprehensive Income/(Loss)	2,359	3,501

Difference between totals and sum of components is due to rounding off.

Detailed		
	2,359	3,501
Net Income per SCE	2358527.69	3500727.471
Diff	(0)	(0)

Per Detailed		
Total Income	24,557,017.09	23,993,343.24
Total Expenses	22,198,489.40	20,492,615.77
Profit/(Loss) Before Tax	2,358,527.69	3,500,727.47
Profit/(Loss) After Tax	2,358,527.69	3,500,727.47
Net Income/(Loss)	2,358,527.69	3,500,727.47
Comprehensive Income/(Loss)	2,358,527.69	3,500,727.47

Diff		
Total Income	-	-
Total Expenses	-	-
Profit/(Loss) Before Tax	-	-
Profit/(Loss) After Tax	-	-
Net Income/(Loss)	-	-
Comprehensive Income/(Loss)	-	-

Checklist
• Restated from Detailed



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Certificate of Registration No.
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COMPARATIVE DETAILED STATEMENT OF CASH FLOW

C.Y. 2023

Region 3
Combined Detailed Statement of Cash Flows
As at December 31, 2023
(in absolute amounts)

	Region III LICAB WD 2023	Region III 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services		
Collection of Revenue/Income	<u>23,423,540.72</u>	<u>21,176,006.54</u>
Collection of tax revenue		
Collection of service and business income	23,421,819.55	21,173,068.59
Collection of other non-operating income	1,721.17	2,937.95
Collection of Receivables	<u>101,956.17</u>	<u>206,874.16</u>
Collection of other receivables	101,956.17	206,874.16
Total Cash Inflows	<u>23,525,496.89</u>	<u>21,382,880.70</u>
Adjusted Cash Inflows	<u>23,525,496.89</u>	<u>21,382,880.70</u>
Cash Outflows		
Payment of Expenses	<u>11,395,732.75</u>	<u>10,798,022.25</u>
Payment of personnel services	6,568,519.21	6,341,875.92
Payment of maintenance and other operating expenses	4,827,213.54	4,456,146.33
Purchase of Inventories	<u>1,509,219.64</u>	<u>3,517,780.62</u>
Purchase of inventory held for consumption	1,509,219.64	3,517,780.62
Grant of Cash Advances	<u>650,175.09</u>	<u>357,885.00</u>
Advances for operating expenses	650,175.09	357,885.00
Payments of Accounts Payable	<u>1,169,673.02</u>	<u>2,141,826.36</u>
Remittance of Personnel Benefit Contributions and Mandat	<u>3,358,603.37</u>	<u>2,643,780.35</u>
Remittance of taxes withheld	416,805.42	1,072,572.62
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	2,941,797.95	1,571,207.73
Remittance of provident/welfare fund contribution		
Other Disbursements	<u>1,136,945.65</u>	<u>508,970.73</u>
Other disbursements	1,136,945.65	508,970.73
Total Cash Outflows	<u>19,220,349.52</u>	<u>19,968,265.31</u>
Adjusted Cash Outflows	<u>19,220,349.52</u>	<u>19,968,265.31</u>
Net Cash Provided by/(Used in) Operating Activities	<u>4,305,147.37</u>	<u>1,414,615.39</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Investment Property

Total Cash Inflows	<u>-</u>	<u>-</u>
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Investment Property	<u>-</u>	<u>-</u>
Purchase/Construction of Investment Property		
Purchase/Construction of Investment Property obligated in prior year		
Purchase/Construction of Property, Plant and Equipment	<u>283,004.63</u>	<u>6,468,824.40</u>
Purchase of machinery and equipment	<u>200,283.03</u>	<u>790,969.18</u>
Construction in progress	<u>82,721.60</u>	<u>5,677,855.22</u>
Total Cash Outflows	<u>283,004.63</u>	<u>6,468,824.40</u>
Adjustments (Please specify)		
Adjusted Cash Outflows	<u>283,004.63</u>	<u>6,468,824.40</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(283,004.63)</u>	<u>(6,468,824.40)</u>
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	<u>3,795,396.00</u>	<u>2,490,608.82</u>
Payment of notes payable		
Payment of domestic loans	<u>3,795,396.00</u>	<u>2,490,608.82</u>
Payment of Interest on Loans and Other Financial Charges	<u>1,536,756.00</u>	<u>1,653,157.19</u>
Payment of Cash Dividends		
Total Cash Outflows	<u>5,332,152.00</u>	<u>4,143,766.01</u>
Adjustments (Please specify)		
Adjusted Cash Outflows	<u>5,332,152.00</u>	<u>4,143,766.01</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(5,332,152.00)</u>	<u>(4,143,766.01)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,310,009.26)</u>	<u>(9,197,975.01)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>4,713,713.08</u>	<u>13,911,688.09</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>3,403,703.82</u>	<u>4,713,713.08</u>

Difference between totals and sum of components is due to rounding off



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CONDENSED COMPARATIVE STATEMENT OF CASH FLOW

C.Y. 2023

Region 3
Combined Detailed Statement of Cash Flows
As at December 31, 2023
(in absolute amounts)

	Region III LICAB WD 2023	Region III 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services		
Collection of Revenue/Income	<u>23,423,540.72</u>	<u>21,176,006.54</u>
Collection of tax revenue		
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Collection of other receivables	101,956.17	206,874.16
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Adjusted Cash Inflows	<u>23,525,496.89</u>	<u>21,382,880.70</u>
Cash Outflows		
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Advances for operating expenses	650,175.09	357,885.00
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Remittance of taxes withheld	416,805.42	1,072,572.62
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Other Disbursements	<u>1,136,945.65</u>	<u>508,970.73</u>
Other disbursements	1,136,945.65	508,970.73
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Adjusted Cash Outflows	<u>19,220,349.52</u>	<u>19,968,265.31</u>
Net Cash Provided by/(Used in) Operating Activities	<u>4,305,147.37</u>	<u>1,414,615.39</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Investment Property

Total Cash Inflows	<u>-</u>	<u>-</u>
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Investment Property	<u>-</u>	<u>-</u>
Purchase/Construction of Investment Property		
Purchase/Construction of Investment Property obligated in prior year		
Purchase/Construction of Property, Plant and Equipment	<u>283,004.63</u>	<u>6,468,824.40</u>
Purchase of machinery and equipment	<u>200,283.03</u>	<u>790,969.18</u>
Construction in progress	<u>82,721.60</u>	<u>5,677,855.22</u>
Total Cash Outflows	<u>283,004.63</u>	<u>6,468,824.40</u>
Adjustments (Please specify)		
Adjusted Cash Outflows	<u>283,004.63</u>	<u>6,468,824.40</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(283,004.63)</u>	<u>(6,468,824.40)</u>
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	<u>3,795,396.00</u>	<u>2,490,608.82</u>
Payment of notes payable		
Payment of domestic loans	<u>3,795,396.00</u>	<u>2,490,608.82</u>
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Payment of Cash Dividends		
Total Cash Outflows	<u>5,332,152.00</u>	<u>4,143,766.01</u>
Adjustments (Please specify)		
Adjusted Cash Outflows	<u>5,332,152.00</u>	<u>4,143,766.01</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(5,332,152.00)</u>	<u>(4,143,766.01)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,310,009.26)</u>	<u>(9,197,975.01)</u>
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CASH AND CASH EQUIVALENTS, JANUARY 1	<u>4,713,713.08</u>	<u>13,911,688.09</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>3,403,703.82</u>	<u>4,713,713.08</u>

Difference between totals and sum of components is due to rounding off



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Certificate of Registration No.
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COMPARATIVE DETAILED STATEMENT OF CHANGES IN EQUITY

C.Y. 2023

Region 3
Combined Detailed Statement of Changes in Equity
As at December 31, 2023
(in absolute amounts)

	Region III 2023	Region III LICAB WD 2022
RETAINED EARNINGS/(DEFICIT)		
Beginning balance	19,879,670.89	22,284,031.08
Adjustments:	-	(9,659,818.72)
Add/(Deduct):		
Changes in Accounting Policy		(9,659,818.72)
Prior Period Errors		
Other Adjustments		
Restated Balance	19,879,670.89	12,624,212.36
Changes in Equity for the Year	3,566,957.51	7,255,458.53
Add/(Deduct):		
Net Income/Loss for the Period	2,358,527.69	3,500,727.47
Dividends		
Other Adjustments	1,208,429.82	3,754,731.06
Ending Balance	23,446,628.40	19,879,670.89
Total Equity	23,446,628.40	19,879,670.89

Difference between totals and sum of components is due to rounding off.



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CONDENSED COMPARATIVE STATEMENT OF CHANGES IN GOVERNMENT EQUITY

C.Y. 2023

Region 3
Combined Detailed Statement of Changes in Equity
As at December 31, 2022
(in thousand pesos)

	Region III 2022	LICAB WD	Region III 2021
RETAINED EARNINGS/(DEFICIT)			
Beginning balance	19,879,670.89		22,284,031.08
Adjustments:	-		(9,659,818.72)
Changes in Accounting Policy	-		(9,659,818.72)
Prior Period Errors	-		-
Other Adjustments	-		-
Restated Balance	19,879,670.89		12,624,212.36
Changes in Equity for the Year	3,566,957.51		7,255,458.53
Net Income/Loss for the Period	2,358,527.69		3,500,727.47
Dividends	-		-
Other Adjustments	1,208,429.82		3,754,731.06
Ending Balance	23,446,628.40		19,879,670.89
Total Equity	23,446,628.40		19,879,670.89

Difference between totals and sum of components is due to rounding off.