



LICAB WATER DISTRICT
Real Street, Poblacion Sur, Licab, Nueva Ecija
Cel. No. 09258158582 / Tel. No. (044) 950 1397
Website: licabwaterdistrict.gov.ph / emailadd: licabwd@yahoo.com



Certificate of Registration No.
PHP QMS 19 93 0026

FINANCIAL STATEMENTS

CY 2024



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija
Cel. No. 09258158581 / Tel. No. (044) 950 1397
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Certificate of Registration No.
PHP OMS 19 93 0026

February 12, 2025

MR. OMAR S. ROQUE

Regional Director
COA Regional Office No. III
City of San Fernando, Pampanga

Thru: **MS. JANET D. CAPARAS**

State Auditor IV
OIC-Supervising Auditor
Water Districts Audit Group



Government Accountancy Office
Office of the Director

RECEIVED
Office of the Director *Nicky*
Date: 13 FEB 2025 *10:36 AM*

Dear Sir/Ma'am,

Transmitting herewith is the Licab Water District's Detailed Financial Statements as at December 31, 2024 with comparative figures of December 31, 2023 and December 31, 2022 together with other documents required as follows:

PER COA Circular no. 2017-004

1. Comparative Condensed and Detailed Statement of Financial Position
2. Comparative Condensed and Detailed Statement of Comprehensive Income
3. Comparative Condensed and Detailed Statement of Cash Flows
4. Comparative Statement of Changes in Equity
5. Notes to Financial Statements
6. Statement of Management Responsibility for Financial Statements

PER COA Circular No. 2015-004

1. Pre-Closing Trial Balance
2. Post-Closing Trial Balance
3. Statement/Aging of Accounts Receivable
4. Statement/Aging of Accounts Payable
5. Aging of Unliquidated Cash Advances for Payroll
6. Aging of Unliquidated Cash Advances for Operating Expenses
7. Aging of Unliquidated Cash Advances to Officers and Employees
8. Aging of Unliquidated Cash Advances to Special Disbursing Officer
9. Summary of PPE
10. Schedule of Taxes Paid
11. Schedule of Dividends Paid
12. Breakdown of Domestic Loans
13. Breakdown of Foreign Borrowings

14. Schedule of Subsidies Received from the NG and other GOCCs
15. Schedule of Fund Transfer from one Agency to another agency/agencies and its utilization
16. Annual Growth of Subsidy Income from the National Government
17. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses
18. Schedule of Inter-agency Receivables
19. Schedule of Inter-Agency Payables
20. Roaster of Membership of Governing Board

For your record and reference.

Thank you and more power.

Respectfully yours,


ANNE LORELIE D.L. LAURETA
General Manager



LICAB WATER DISTRICT

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February 12, 2025

MR. ROY L. URSAL

Assistant Commissioner
Government Accountancy Sector
Commission on Audit (COA)- Central Office
Commonwealth Avenue, Quezon City

Government Accountancy Office

Office of the Director

RECEIVED

Office of the Director

Date: **13 FEB 2025**

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General Manager



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February 12, 2025

ENGR. ESMERALDO L. VILORIA

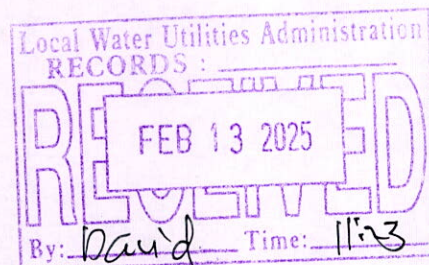
Manager-UDEV I

Local Water Utilities Administration

MWSS-LWUA Complex

Katipunan Avenue, Balara

Quezon City



Dear Sir,

Transmitting herewith is the Licab Water District's Detailed Financial Statements as at December 31, 2024 with comparative figures of December 31, 2023 and December 31, 2022 together with other documents required as follows:

PER COA Circular no. 2017-004

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- 18. Schedule of Inter-agency Receivables
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- 20. Roaster of Membership of Governing Board

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **Licab Water District** is responsible for the preparation of the financial statements as at December 31, 2024, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **Licab Water District** in accordance with the Philippine Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

DANTE P. ALEJANDRIA, L.I.B., Ph.D.
BOD-Chairperson

MARY GRACE U. ESGUERRA
Sr. Corporate Accountant C

ANNE LORELIE D.L. LAURETA
General Manager



LICAB WATER DISTRICT

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PRE-CLOSING TRIAL BALANCE

C. Y. 2024

Trial Balance

Annex L

Government Corporation Name		Legend:											
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts									
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts									
Year		3 - Current Liabilities											
Fund		4 - Non-Current Liabilities											
		TOTAL ALL FUNDS			CORPORATE FUND		FUND 2		FUND 3		Trust Fund		
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
Cash-Collecting Officers	10101010-00	1	0.00	-	0.00								
Petty Cash	10101020-00	1	-	-	-								
Cash in Bank-Local Currency, Current Account	10102020-00	1	3,997,072.25	-	3,997,072.25								
Cash in Bank-Local Currency, Savings Account	10102030-00	1	1,111,593.86	-	1,111,593.86								
Accounts Receivable	10301010-00	1	3,364,733.56	-	3,364,733.56								
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	79,799.14		79,799.14							
Due from Officers and Employees	10305020-00	1	487.67	-	487.67								
Other Receivables	10305990-00	1	220,768.90	-	220,768.90								
Other Supplies and Materials for Distribution	10402990-00	1	5,770.00	-	5,770.00								
Office Supplies Inventory	10404010-00	1	6,379.11	-	6,379.11								
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	73,600.00	-	73,600.00								
Non-Accountable Forms Inventory	10404030-00	1	94,505.62	-	94,505.62								
Chemical and Filtering Supplies Inventory	10404120-00	1	174,315.70	-	174,315.70								
Construction Materials Inventory	10404130-00	1	3,040.00	-	3,040.00								
Supplies and Materials for Water Systems Operation Inventory	10404220-00	1	1,618,805.07	-	1,618,805.07								
Land	10601010-00	2	1,969,541.84	-	1,969,541.84								
Other Land Improvements	10602990-00	2	2,933,008.82	-	2,933,008.82								
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	182,081.22		182,081.22							
Plant-Utility Plant in Service (UPIS)	10603110-00	2	54,274,129.75	-	54,274,129.75								
Accumulated Depreciation-Plant (UPIS)	10603111-00	2	-	15,534,970.09		15,534,970.09							
Buildings	10604010-00	2	5,308,315.53	-	5,308,315.53								
Accumulated Depreciation-Buildings	10604011-00	2	-	396,000.15		396,000.15							
Other Structures	10604990-00	2	1,810,421.35	-	1,810,421.35								
Accumulated Depreciation-Other Structures	10604991-00	2	-	526,621.98		526,621.98							
Office Equipment	10605020-00	2	282,745.00	-	282,745.00								
Accumulated Depreciation-Office Equipment	10605021-00	2	-	43,661.50		43,661.50							
Information and Communication Technology Equipment	10605030-00	2	347,632.30	-	347,632.30								
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	241,158.51		241,158.51							
Other Machinery and Equipment	10605990-00	2	6,896,105.37	-	6,896,105.37								
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	2,912,689.74		2,912,689.74							
Motor Vehicles	10606010-00	2	186,667.56	-	186,667.56								
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	168,000.80		168,000.80							
Furniture and Fixtures	10607010-00	2	97,339.62	-	97,339.62								
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	36,502.50		36,502.50							
Computer Software	10801020-00	2	61,250.00	-	61,250.00								
Accumulated Amortization-Computer Software	10801021-00	2	-	55,125.00		55,125.00							
Other Intangible Assets	10801980-00	2	68,000.00	-	68,000.00								
Prepaid Insurance	19902050-00	1	77,141.44	-	77,141.44								
Other Assets	19999990-00	1	277,080.62	-	277,080.62								
Accounts Payable	20101010-00	3	-	246,873.94		246,873.94							
Due to Officers and Employees	20101020-00	3	-	14,143.55		14,143.55							
Loans Payable-Domestic	20102040-00	3	-	4,105,605.00		4,105,605.00							

Trial Balance

Annex L

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Loans Payable-Domestic	20102040-00	4	-	30,823,062.07		30,823,062.07						
Due to BIR	20201010-00	3		358,955.50		358,955.50						
Due to GSIS	20201020-00	3		152,358.09		152,358.09						
Due to Pag-IBIG	20201030-00	3		9,621.84		9,621.84						
Due to PhilHealth	20201040-00	3		3,131.71		3,131.71						
Due to NGAs	20201050-00	3		239,710.70		239,710.70						
Other Deferred Credits	20501990-00	3	-	2,085.85		2,085.85						
Leave Benefits Payable	20601020-00	3	-	357,364.42		357,364.42						
Leave Benefits Payable	20601020-00	4	-	1,466,769.36		1,466,769.36						
Other Payables	29999990-00	3	-	34,700.00		34,700.00						
Retained Earnings/(Deficit)	30701010-00	5	-	21,639,678.14		21,639,678.14						
Waterworks System Fees	40202090-00	0	-	24,332,426.74		24,332,426.74						
Interest Income	40202210-00	0	-	2,321.81		2,321.81						
Fines and Penalties-Business Income	40202230-00	0	-	550,237.01		550,237.01						
Other Business Income	40202990-00	0	-	2,610,343.97		2,610,343.97						
Salaries and Wages-Regular	50101010-00	0	5,367,730.41	-	5,367,730.41							
Personnel Economic Relief Allowance (PERA)	50102010-00	0	360,000.00	-	360,000.00							
Representation Allowance (RA)	50102020-00	0	114,000.00	-	114,000.00							
Transportation Allowance (TA)	50102030-00	0	114,000.00	-	114,000.00							
Clothing/Uniform Allowance	50102040-00	0	105,000.00	-	105,000.00							
Productivity Incentive Allowance	50102080-00	0	75,000.00	-	75,000.00							
Director's and Committee Member's Fee	50102170-00	0	466,770.00	-	466,770.00							
Longevity Pay	50102120-00	0	20,000.00	-	20,000.00							
Year End Bonus	50102140-00	0	894,956.00	-	894,956.00							
Cash Gift	50102150-00	0	75,000.00	-	75,000.00							
Other Bonuses and Allowances	50102990-00	0	300,000.00	-	300,000.00							
Retirement and Life Insurance Premiums	50103010-00	0	644,368.32	-	644,368.32							
Pag-IBIG Contributions	50103020-00	0	34,500.00	-	34,500.00							
PhilHealth Contributions	50103030-00	0	127,307.27	-	127,307.27							
Employees Compensation Insurance Premiums	50103040-00	0	18,000.00	-	18,000.00							
Terminal Leave Benefits	50104030-00	0	566,154.78	-	566,154.78							
Other Personnel Benefits	50104990-00	0	51,843.75	-	51,843.75							
Traveling Expenses-Local	50201010-00	0	806,855.18	-	806,855.18							
Training Expenses	50202010-00	0	526,065.66	-	526,065.66							
Office Supplies Expenses	50203010-00	0	67,823.25	-	67,823.25							

Trial Balance

Annex L

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Accountable Forms Expenses	50203020-00	0	88,500.00	-	88,500.00							
Non-Accountable Forms Expenses	50203030-00	0	121,321.54	-	121,321.54							
Fuel, Oil and Lubricants Expenses	50203090-00	0	165,225.10	-	165,225.10							
Chemical and Filtering Supplies Expenses	50203130-00	0	370,364.87	-	370,364.87							
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0	217,076.97	-	217,076.97							
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220-00	0	34,500.00	-	34,500.00							
Other Supplies and Materials Expenses	50203990-00	0	97,592.80	-	97,592.80							
Supplies and Materials for Water Systems Operation Expenses	50203270-00	0	1,094,327.66	-	1,094,327.66							
Electricity Expenses	50204020-00	0	146,346.18	-	146,346.18							
Postage and Courier Services	50205010-00	0	4,145.00	-	4,145.00							
Telephone Expenses	50205020-00	0	40,417.18	-	40,417.18							
Internet Subscription Expenses	50205030-00	0	24,000.12	-	24,000.12							
Generation, Transmission and Distribution Expenses	50209010-00	0	1,991,828.60	-	1,991,828.60							
Extraordinary and Miscellaneous Expenses	50210030-00	0	49,100.00	-	49,100.00							
Legal Services	50211010-00	0	18,000.00	-	18,000.00							
Auditing Services	50211020-00	0	239,710.70	-	239,710.70							
Security Services	50212030-00	0	371,569.60	-	371,569.60							
Other General Services	50212990-00	0	799,624.13	-	799,624.13							
Repairs and Maintenance-Infrastructure Assets	50213030-00	0	239,687.72	-	239,687.72							
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	70,570.81	-	70,570.81							
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	181,789.37	-	181,789.37							
Repairs and Maintenance-Transportation Equipment	50213060-00	0	65,368.63	-	65,368.63							
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50213210-00	0	44,162.65	-	44,162.65							
Taxes, Duties and Licenses	50215010-00	0	493,408.24	-	493,408.24							
Fidelity Bond Premiums	50215020-00	0	12,000.00	-	12,000.00							
Insurance Expenses	50215030-00	0	23,793.28	-	23,793.28							
Advertising, Promotional and Marketing Expenses	50299010-00	0	57,562.50	-	57,562.50							
Representation Expenses	50299030-00	0	231,391.99	-	231,391.99							
Rent/Lease Expenses	50299050-00	0	48,000.00	-	48,000.00							
Membership Dues and Contributions to Organizations	50299060-00	0	21,549.00	-	21,549.00							
Subscription Expenses	50299070-00	0	174,218.40	-	174,218.40							
Other Maintenance and Operating Expenses	50299990-00	0	1,446.70	-	1,446.70							
Interest Expenses	50301020-00	0	1,386,430.00	-	1,386,430.00							
Depreciation-Land Improvements	50501020-00	0	52,794.12	-	52,794.12							
Depreciation-Infrastructure Assets	50501030-00	0	1,309,150.80	-	1,309,150.80							
Depreciation-Buildings and Other Structures	50501040-00	0	156,853.44	-	156,853.44							
Depreciation-Machinery and Equipment	50501050-00	0	594,243.80	-	594,243.80							
Depreciation-Transportation Equipment	50501060-00	0	3,351.92	-	3,351.92							
Depreciation-Furniture, Fixtures and Books	50501070-00	0	8,760.60	-	8,760.60							
Impairment Loss-Loans and Receivables	50503020-00	0	10,651.97	-	10,651.97							
Other Discounts	50505010-00	0	67,838.38	-	67,838.38							
Total			107,126,000.33	107,126,000.33	107,126,000.33	107,126,000.33	0.00	0.00	0.00	0.00	0.00	0.00



LICAB WATER DISTRICT

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POST-CLOSING TRIAL BALANCE

C. Y. 2024

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash-Collecting Officers	10101010-00	1	0.00	-	0.00							
Petty Cash	10101020-00	1	-	-	-							
Cash in Bank-Local Currency, Current Account	10102020-00	1	3,997,072.25	-	3,997,072.25							
Cash in Bank-Local Currency, Savings Account	10102030-00	1	1,111,593.86	-	1,111,593.86							
Accounts Receivable	10301010-00	1	3,364,733.56	-	3,364,733.56							
Accounts Receivable	10301010-00	2	-	-								
Allowance for Impairment-Accounts Receivable	10301011-00	1	-	79,799.14		79,799.14						
Due from Officers and Employees	10305020-00	1	487.67	-	487.67							
Other Receivables	10305990-00	1	220,768.90	-	220,768.90							
Other Supplies and Materials for Distribution	10402990-00	1	5,770.00	-	5,770.00							
Office Supplies Inventory	10404010-00	1	6,379.11	-	6,379.11							
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	73,600.00	-	73,600.00							
Non-Accountable Forms Inventory	10404030-00	1	94,505.62	-	94,505.62							
Chemical and Filtering Supplies Inventory	10404120-00	1	174,315.70	-	174,315.70							
Construction Materials Inventory	10404130-00	1	3,040.00	-	3,040.00							
Supplies and Materials for Water Systems Operation Inventory	10404220-00	1	1,618,805.07	-	1,618,805.07							
Land	10601010-00	2	1,969,541.84	-	1,969,541.84							
Other Land Improvements	10602990-00	2	2,933,008.82	-	2,933,008.82							
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	182,081.22		182,081.22						
Plant-Utility Plant in Service (UPIS)	10603110-00	2	54,274,129.75	-	54,274,129.75							
Accumulated Depreciation-Plant (UPIS)	10603111-00	2	-	15,534,970.09		15,534,970.09						
Buildings	10604010-00	2	5,308,315.53	-	5,308,315.53							
Accumulated Depreciation-Buildings	10604011-00	2	-	396,000.15		396,000.15						
Other Structures	10604990-00	2	1,810,421.35	-	1,810,421.35							
Accumulated Depreciation-Other Structures	10604991-00	2	-	526,621.98		526,621.98						
Office Equipment	10605020-00	2	282,745.00	-	282,745.00							
Accumulated Depreciation-Office Equipment	10605021-00	2	-	43,661.50		43,661.50						
Information and Communication Technology Equipment	10605030-00	2	347,632.30	-	347,632.30							
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	241,158.51		241,158.51						
Other Machinery and Equipment	10605990-00	2	6,896,105.37	-	6,896,105.37							
Accumulated Depreciation-Other Machinery and Equipment	10605991-00	2	-	2,912,689.74		2,912,689.74						
Accumulated Impairment Losses-Other Machinery and Equipment	10605992-00	2	-	-								
Motor Vehicles	10606010-00	2	186,667.56	-	186,667.56							
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	168,000.80		168,000.80						
Furniture and Fixtures	10607010-00	2	97,339.62	-	97,339.62							
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	36,502.50		36,502.50						
Computer Software	10801020-00	2	61,250.00	-	61,250.00							

Trial Balance

Annex L

Government Corporation Name		Legend:										
Cluster		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts								
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts								
Year		3 - Current Liabilities										
Fund		4 - Non-Current Liabilities										
			TOTAL ALL FUNDS		CORPORATE FUND		FUND 2		FUND 3		Trust Fund	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Amortization-Computer Software	10801021-00	2	-	55,125.00		55,125.00						
Other Intangible Assets	10801980-00	2	68,000.00	-	68,000.00							
Prepaid Insurance	19902050-00	1	77,141.44	-	77,141.44							
Other Assets	19999990-00	1	277,080.62	-	277,080.62							
Accounts Payable	20101010-00	3	-	246,873.94		246,873.94						
Due to Officers and Employees	20101020-00	3	-	14,143.55		14,143.55						
Loans Payable-Domestic	20102040-00	3	-	4,105,605.00		4,105,605.00						
Loans Payable-Domestic	20102040-00	4	-	30,823,062.07		30,823,062.07						
Due to BIR	20201010-00	3		358,955.50		358,955.50						
Due to GSIS	20201020-00	3		152,358.09		152,358.09						
Due to Pag-IBIG	20201030-00	3		9,621.84		9,621.84						
Due to PhilHealth	20201040-00	3		3,131.71		3,131.71						
Due to NGAs	20201050-00	3		239,710.70		239,710.70						
Other Deferred Credits	20501990-00	3	-	2,085.85		2,085.85						
Leave Benefits Payable	20601020-00	3	-	357,364.42		357,364.42						
Leave Benefits Payable	20601020-00	4	-	1,466,769.36		1,466,769.36						
Other Payables	29999990-00	3	-	34,700.00		34,700.00						
Retained Earnings/(Deficit)	30701010-00	5	-	27,269,458.28		27,269,458.28						
Total			85,260,450.94	85,260,450.94	85,260,450.94	85,260,450.94	-	-	-	-	-	-



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158581 / Tel. No. (044) 950 1397

Website: licabwaterdistrict.gov.ph / licabwd@yahoo.com



Certificate of Registration No.
PHP OMS 19 93 0026

DETAILED STATEMENT OF FINANCIAL POSITION

C. Y. 2024

Region III
Combined Detailed Statement of Financial Position
As at December 31, 2024
(In absolute amounts)

	Region III Licab of WD 2024	Region III 2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	5,108,666.11	3,403,703.82
Cash on Hand	-	-
Cash-Collecting Officers	-	-
Petty Cash	-	-
Cash in Bank-Local Currency	5,108,666.11	3,403,703.82
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas	3,997,072.25	2,293,561.58
Cash in Bank-Local Currency, Current Account	1,111,593.86	1,110,142.24
Cash in Bank-Local Currency, Savings Account		
Receivables	3,506,190.99	3,457,061.44
Loans and Receivable Accounts	3,284,934.42	3,219,481.52
Accounts Receivable	3,364,733.56	3,293,133.22
Allowance for Impairment-Accounts Receivable	(79,799.14)	(73,651.70)
Net Value-Accounts Receivable	3,284,934.42	3,219,481.52
Other Receivables	221,256.57	237,579.92
Receivables-Disallowances/Charges		
Due from Officers and Employees	487.67	35,821.94
Allowance for Impairment-Due from Officers and Employees		
Net Value-Due from Officers and Employees	487.67	35,821.94
Other Receivables	220,768.90	201,757.98
Allowance for Impairment-Other Receivables		
Net Value-Other Receivables	220,768.90	201,757.98
Inventories	1,976,415.50	2,380,478.62
Inventory Held for Consumption	1,976,415.50	2,380,478.62
Office Supplies Inventory	6,379.11	3,800.79
Allowance for Impairment-Office Supplies Inventory		
Net Value-Office Supplies Inventory	6,379.11	3,800.79
Accountable Forms, Plates and Stickers Inventory	73,600.00	72,500.00
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory		
Net Value-Accountable Forms, Plates and Stickers Inventory	73,600.00	72,500.00
Non-Accountable Forms Inventory	94,505.62	91,258.96
Allowance for Impairment-Non-Accountable Forms Inventory		
Net Value-Non-Accountable Forms Inventory	94,505.62	91,258.96
Chemical and Filtering Supplies Inventory	174,315.70	207,300.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory		
Net Value-Chemical and Filtering Supplies Inventory	174,315.70	207,300.00
Construction Materials Inventory	3,040.00	3,040.00
Allowance for Impairment-Construction Materials Inventory		
Net Value-Construction Materials Inventory	3,040.00	3,040.00
Supplies and Materials for Water Systems Operations	1,618,805.07	1,995,603.87
Allowance for Impairment-Supplies and Materials for Water Systems Operations		
Net Value-Supplies and Materials for Water Systems Operations	1,618,805.07	1,995,603.87
Other Supplies and Materials Inventory	5,770.00	6,975.00
Allowance for Impairment-Other Supplies and Materials Inventory		
Net Value-Other Supplies and Materials Inventory	5,770.00	6,975.00
Other Current Assets	77,141.44	79,361.33
Prepayments	77,141.44	79,361.33
Prepaid Insurance	77,141.44	36,174.29
Other Prepayments		43,187.04
Total Current Assets	10,668,414.04	9,320,605.21

	Licab of WD	
	2024	2023
Non-Current Assets		
Property, Plant and Equipment	54,064,220.65	55,469,105.68
Land	1,969,541.84	1,962,541.84
Land	1,969,541.84	1,962,541.84
Accumulated Impairment Losses-Land	-	-
Net Value-Land	1,969,541.84	1,962,541.84
Land Improvements	2,750,927.60	2,803,721.72
Other Land Improvements	2,933,008.82	2,933,008.82
Accumulated Depreciation-Other Land Improvements	(182,081.22)	(129,287.10)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	2,750,927.60	2,803,721.72
Land Improvements	2,933,008.82	2,933,008.82
Accumulated Depreciation-Land Improvements	(182,081.22)	(129,287.10)
Accumulated Impairment Losses-Land Improvements	-	-
Net Value Land Improvements	2,750,927.60	2,803,721.72
Infrastructure Assets	38,739,159.66	39,474,332.31
Plant-Utility Plant in Service (UPIS)	54,274,129.75	53,700,151.60
Accumulated Depreciation-Plant (UPIS)	(15,534,970.09)	(14,225,819.29)
Accumulated Impairment Losses-Plant (UPIS)	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	38,739,159.66	39,474,332.31
Infrastructure Assets	54,274,129.75	53,700,151.60
Accumulated Depreciation-Infrastructure Assets	(15,534,970.09)	(14,225,819.29)
Accumulated Impairment Losses-Infrastructure Assets	-	-
Net Value-Infrastructure Assets	38,739,159.66	39,474,332.31
Buildings and Other Structures	6,196,114.75	6,352,912.75
Buildings	5,308,315.53	5,308,315.53
Accumulated Depreciation-Buildings	(396,000.15)	(300,450.51)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	4,912,315.38	5,007,865.02
Other Structures	1,810,421.35	1,810,421.35
Accumulated Depreciation-Other Structures	(526,621.98)	(465,373.62)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	1,283,799.37	1,345,047.73
Buildings and Other Structures	7,118,736.88	7,118,736.88
Accumulated Depreciation-Buildings and Other Structures	(922,622.13)	(765,824.13)
Accumulated Impairment Losses-Buildings and Other Structures	-	-
Net Value-Buildings and Other Structures	6,196,114.75	6,352,912.75
Machinery and Equipment	4,328,972.92	4,783,980.66
Office Equipment	282,745.00	116,430.00
Accumulated Depreciation-Office Equipment	(43,661.50)	(33,182.74)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	239,083.50	83,247.26
Information and Communication Technology Equipment	347,632.30	393,211.24
Accumulated Depreciation-Information and Communication Technology Equipment	(241,158.51)	(203,920.20)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value-Information and Communication Technology Equipment	106,473.79	189,291.04
Other Machinery and Equipment	6,896,105.37	6,877,605.37
Accumulated Depreciation-Other Machinery and Equipment	(2,912,689.74)	(2,366,163.01)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	3,983,415.63	4,511,442.36
Machinery and Equipment	7,526,482.67	7,387,246.61
Accumulated Depreciation-Machinery and Equipment	(3,197,509.75)	(2,603,265.95)
Accumulated Impairment Losses-Machinery and Equipment	-	-
Net Value-Machinery and Equipment	4,328,972.92	4,783,980.66
Transportation Equipment	18,666.76	22,018.68
Motor Vehicles	186,667.56	186,667.56
Accumulated Depreciation-Motor Vehicles	(168,000.80)	(164,648.88)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	18,666.76	22,018.68
Transportation Equipment	186,667.56	186,667.56
Accumulated Depreciation-Transportation Equipment	(168,000.80)	(164,648.88)
Accumulated Impairment Losses-Transportation Equipment	-	-
Net Value-Transportation Equipment	18,666.76	22,018.68

	Licab of WD	
	2024	2023
Furniture, Fixtures and Books	60,837.12	69,597.72
Furniture and Fixtures	97,339.62	97,339.62
Accumulated Depreciation-Furniture and Fixtures	(36,502.50)	(27,741.90)
Accumulated Impairment Losses-Furniture and Fixtures		
Net Value-Furniture and Fixtures	60,837.12	69,597.72
Furniture, Fixtures and Books	97,339.62	97,339.62
Accumulated Depreciation-Furniture, Fixtures and Books	(36,502.50)	(27,741.90)
Accumulated Impairment Losses-Furniture, Fixtures and Books	-	-
Net Value-Furniture, Fixtures and Books	60,837.12	69,597.72
Intangible Assets	74,125.00	74,125.00
Intangible Assets	74,125.00	74,125.00
Computer Software	61,250.00	61,250.00
Accumulated Amortization-Computer Software	(55,125.00)	(55,125.00)
Accumulated Impairment Losses-Computer Software		
Net Value-Computer Software	6,125.00	6,125.00
Other Intangible Assets	68,000.00	68,000.00
Accumulated Amortization-Other Intangible Assets		
Accumulated Impairment Losses-Other Intangible Assets		
Net Value-Other Intangible Assets	68,000.00	68,000.00
Other Non-Current Assets	277,080.62	374,372.62
Other Assets	277,080.62	374,372.62
Other Assets	277,080.62	374,372.62
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	277,080.62	374,372.62
Total Non-Current Assets	54,415,426.27	55,917,603.30
Total Assets	65,083,840.31	65,238,208.51
LIABILITIES		
Current Liabilities		

	Licab of WD	
	2024	2023
Financial Liabilities	4,366,622.49	507,559.26
Payables	261,017.49	507,559.26
Accounts Payable	246,873.94	452,894.72
Due to Officers and Employees	14,143.55	54,664.54
Bills/Bonds/Loans Payable	4,105,605.00	-
Loans Payable-Domestic	4,105,605.00	-
Inter-Agency Payables	763,777.84	746,850.92
Inter-Agency Payables	763,777.84	746,850.92
Due to BIR	358,955.50	311,649.71
Due to GSIS	152,358.09	155,386.41
Due to Pag-IBIG	9,621.84	4,000.00
Due to PhilHealth	3,131.71	15,600.84
Due to NGAs	239,710.70	260,213.96
Current Portion of LTD	-	-
Provisions	357,364.42	1,638,944.26
Provisions	357,364.42	1,638,944.26
Pension Benefits Payable	-	-
Leave Benefits Payable	357,364.42	1,638,944.26
Total Current Liabilities	5,487,764.75	2,893,354.44
Non-Current Liabilities		
Financial Liabilities	30,823,062.07	38,874,389.07
Payables	-	-
Bills/Bonds/Loans Payable	30,823,062.07	38,874,389.07
Bonds Payable-Domestic	-	-
Loans Payable-Domestic	30,823,062.07	38,874,389.07
Deferred Credits/Unearned Revenue/Income	2,085.85	6,636.60
Deferred Credits	2,085.85	6,636.60
Other Deferred Credits	2,085.85	6,636.60
Provisions	1,466,769.36	-
Provisions	1,466,769.36	-
Pension Benefits Payable	-	-
Leave Benefits Payable	1,466,769.36	-
Other Payables	34,700.00	17,200.00
Other Payables	34,700.00	17,200.00
Special Time Deposit	-	-
Other Payables	34,700.00	17,200.00
Total Non-Current Liabilities	32,326,617.28	38,898,225.67
Total Liabilities	37,814,382.03	41,791,580.11
EQUITY		
Retained Earnings/(Deficit)	27,269,458.28	23,446,628.40
Retained Earnings/(Deficit)	27,269,458.28	23,446,628.40
Retained Earnings/(Deficit)	27,269,458.28	23,446,628.40
Total Equity	27,269,458.28	23,446,628.40
Total Liabilities and Equity	65,083,840.31	65,238,208.51

Difference between totals and sum of components is due to rounding off.



LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

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Certificate of Registration No.
PHP OMS 19 93 0026

CONDENSED STATEMENT OF FINANCIAL POSITION

C. Y. 2024

Region III
Combined Detailed Statement of Financial Position
As at December 31, 2024
(in thousand pesos)

	Region III Licab of WD 2024	Region III 2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	5,109	3,404
International Reserves	-	-
Financial Assets	-	-
Investments in Branch	-	-
Other Investments	-	-
Receivables	3,506	3,457
Inventories	1,976	2,380
Non-Current Assets Held For Sale	-	-
Other Current Assets	77	79
Total Current Assets	10,668	9,321
Non-Current Assets		
Non-International Reserves Foreign Assets	-	-
Financial Assets	-	-
Investments in Joint Venture	-	-
Investments in Associates/Affiliates	-	-
Investments in Subsidiaries	-	-
Investments in Branch	-	-
Other Investments	-	-
Receivables	-	-
Investment Property	-	-
Property, Plant and Equipment	54,064	55,469
Right-of-Use Assets	-	-
Biological Assets	-	-
Intangible Assets	74	74
Deferred Tax Assets	-	-
Other Non-Current Assets	277	374
Total Non-Current Assets	54,415	55,918
Total Assets	65,084	65,238
LIABILITIES		
Current Liabilities		
Financial Liabilities	4,367	508
Lease Payables	-	-
Deposit Liabilities	-	-
Inter-Agency Payables	764	747
Intra-Agency Payables	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Revenue/Income	-	-
Provisions	357	1,639
Insurance Contract Liability/Reserves	-	-
Other Payables	-	-
Total Current Liabilities	5,488	2,893
Non-Current Liabilities		
Financial Liabilities	30,823	38,874
Lease Payables	-	-
Currency Issued	-	-
Deposit Liabilities	-	-
Inter-Agency Payables	-	-
Intra-Agency Payables	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Revenue/Income	2	7
Provisions	1,467	-
Insurance Contract Liability/Reserves	-	-
Deferred Tax Liabilities	-	-
Other Payables	35	17
Total Non-Current Liabilities	32,327	38,898

	Licab of WD	
	2024	2023
Total Liabilities	37,814	41,792
EQUITY		
Government Equity	-	-
Revaluation Surplus	-	-
Retained Earnings/(Deficit)	27,269	23,447
Stockholders' Equity	-	-
Cumulative Translation Adjustment	-	-
Unrealized Gain/(Loss)	-	-
Members' Equity	-	-
Home/Head Office	-	-
Remeasurement Gain/(Loss)	-	-
Share in the Net Assets/Equity of Associates	-	-
Share in the Net Assets/Equity of Joint Ventures	-	-
Total Equity	27,269	23,447
Total Liabilities and Equity	65,084	65,238

Difference between totals and sum of components is due to rounding off.



LICAB WATER DISTRICT

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Certificate of Registration No.
PHP OMS 19 93 0026

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

C. Y. 2024

Republic of the Philippines
 Region III Water Districts
 Combined Detailed Statements of Comprehensive Income
 For the year ended December 31, 2024

PARTICULARS	Licab WD	
	2024	2023
Income		
Waterworks System Fees	24,332,427	21,503,791
Interest Income	2,322	1,721
Share in the Profit/Revenue of Joint Venture		
Fines and Penalties-Business Income	550,237	489,024
Other Business Income	2,610,344	2,562,481
Total Business Income	27,495,330	24,557,017
Total Service and Business Income	27,495,330	24,557,017
Total Income	27,495,330	24,557,017
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	5,367,730	5,242,620
Total Salaries and Wages	5,367,730	5,242,620
Other Compensation		
Personnel Economic Relief Allowance (PERA)	360,000	372,000
Representation Allowance (RA)	114,000	102,000
Transportation Allowance (TA)	114,000	102,000
Clothing/Uniform Allowance	105,000	90,000
Productivity Incentive Allowance	75,000	75,000
Longevity Pay	20,000	
Year-End Bonus	894,956	874,169
Cash Gift	75,000	75,000
Directors and Committee Members' Fees	466,770	476,160
Other Bonuses and Allowances	300,000	401,000
Total Other Compensation	2,524,726	2,567,329
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	644,368	629,402
Pag-IBIG Contributions	34,500	18,600
PhilHealth Contributions	127,307	95,796
Employees Compensation Insurance Premiums	18,000	18,600
Provident/Welfare Fund Contributions		
Total Personnel Benefit Contributions	824,176	762,398
Other Personnel Benefits		
Terminal Leave Benefits	566,155	462,909
Other Personnel Benefits	51,844	52,400
Total Other Personnel Benefits	617,999	515,309
Total Personnel Services	9,334,631	9,087,657
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	806,855	715,934
Traveling Expenses-Foreign		
Total Traveling Expenses	806,855	715,934
Training and Scholarship Expenses		
Training Expenses	526,066	629,866
Scholarship Grants/Expenses		
Total Training and Scholarship Expenses	526,066	629,866
Supplies and Materials Expenses		

Office Supplies Expenses	67,823	83,659
Accountable Forms Expenses	88,500	81,100
Non-Accountable Forms Expenses	121,322	108,485
Fuel, Oil and Lubricants Expenses	165,225	199,089
Chemical and Filtering Supplies Expenses	370,365	375,584
Linens and Beddings Expenses		
Semi-Expendable Machinery and Equipment Expenses	217,077	356,731
Semi-Expendable Furniture, Fixtures and Books Expenses	34,500	47,049
Supplies and Materials for Water Systems Operations Expense	1,094,328	2,001,966
Housekeeping/Cleaning Supplies Expense		
Other Supplies and Materials Expenses	97,593	67,043
Total Supplies and Materials Expenses	2,256,732	3,320,706
Utility Expenses		
Electricity Expenses	146,346	125,186
Total Utility Expenses	146,346	125,186
Communication Expenses		
Postage and Courier Services	4,145	4,506
Telephone Expenses	40,417	41,827
Internet Subscription Expenses	24,000	24,000
Cable, Satellite, Telegraph and Radio Expenses		
Total Communication Expenses	68,562	70,333
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	1,991,829	1,855,357
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses		
Intelligence Expenses		
Extraordinary and Miscellaneous Expenses	49,100	11,057
Total Confidential, Intelligence and Extraordinary Expenses	49,100	11,057
Professional Services		
Legal Services	18,000	17,460
Auditing Services	239,711	225,305
Total Professional Services	257,711	242,765
General Services		
Security Services	371,570	366,451
Other General Services	799,624	757,334
Total General Services	1,171,194	1,123,786
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	239,688	164,676
Repairs and Maintenance-Buildings and Other Structures	70,571	24,107
Repairs and Maintenance-Machinery and Equipment	181,789	178,269
Repairs and Maintenance-Transportation Equipment	65,369	69,583
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	44,163	
Total Repairs and Maintenance	601,580	436,635
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	493,408	421,585
Fidelity Bond Premiums	12,000	13,500
Insurance/Reinsurance Expenses	23,793	26,850
Total Taxes, Insurance Premiums and Other Fees	529,201	461,935
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	57,563	49,563
Printing and Publication Expenses		1,050
Representation Expenses	231,392	280,327
Transportation and Delivery Expenses		
Rent/Lease Expenses	48,000	48,000
Membership Dues and Contributions to Organizations	21,549	31,445
Subscription Expenses	174,218	40,153
Other Maintenance and Operating Expenses	1,447	1,563
Total Other Maintenance and Operating Expenses	534,169	452,100
Total Maintenance and Other Operating Expenses	8,939,344	9,445,659
Financial Expenses		

Financial Expenses		
Interest Expenses	1,386,430	1,536,756
Other Financial Charges	1,500	2,392
Total Financial Expenses	1,387,930	1,539,148
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	52,794	49,257
Depreciation-Infrastructure Assets	1,309,151	1,224,680
Depreciation-Buildings and Other Structures	156,853	148,931
Depreciation-Machinery and Equipment	594,244	465,709
Depreciation-Transportation Equipment	3,352	6,704
Depreciation-Furniture, Fixtures and Books	8,761	8,761
Total Depreciation	2,125,154	1,904,041
Impairment Loss		
Impairment Loss - Loans and Receivables	10,652	-
Total Impairment Loss	10,652	-
Discount and Rebates		
Other Discounts	67,838	221,984
Rebates		
Total Discounts and Rebates	67,838	221,984
Total Non-Cash Expenses	2,203,645	2,126,025
Total Expenses	21,865,549	22,198,489
Profit/(Loss) Before Tax	5,629,780	2,358,528
Income Tax Expense		
Profit/(Loss) After Tax	5,629,780	2,358,528
Net Income/(Loss)	5,629,780	2,358,528
Comprehensive Income/(Loss)	5,629,780	2,358,528



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Certificate of Registration No.
PHP OMS 19 93 0026

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

C. Y. 2024

Region Statement of Comprehensive Income For the year ended December 31, 2021 (in thousand pesos)

	Licab WD	
	2024	2023
Income		
Tax Revenue	-	-
Service and Business Income	27,495	24,557
Shares, Donations and Grants	-	-
Gains	-	-
Other Non-Operating Income	-	-
Total Income	27,495	24,557
Expenses		
Personnel Services	9,335	9,088
Maintenance and Other Operating Expenses	8,939	9,446
Financial Expenses	1,388	1,539
Direct Costs	-	-
Non-Cash Expenses	2,204	2,126
Total Expenses	21,866	22,198
Profit/(Loss) Before Tax	5,630	2,359
Income Tax Expense	-	-
Profit/(Loss) After Tax	5,630	2,359
Net Assistance/Subsidy	-	-
Net Income/(Loss)	5,630	2,359
Other Comprehensive Income/ (Loss) for the Period	-	-
Comprehensive Income/(Loss)	5,630	2,359

Difference between totals and sum of components is due to rounding off.



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DETAILED STATEMENT OF CASH FLOW

C. Y. 2024

Region 3
 Combined Detailed Statement of Cash Flows
 As at December 31, 2024
 (in absolute amounts)

	Region III Licab WD 2024	Region III 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services		
Collection of Revenue/Income	<u>26,047,679.42</u>	<u>23,423,540.72</u>
Collection of tax revenue		
Collection of service and business income	26,045,357.61	23,421,819.55
Receipt of shares, donations and grants		
Collection of other non-operating income	2,321.81	1,721.17
Receipt of prior years' income		
Collection of Receivables	<u>11,595.95</u>	<u>101,956.17</u>
Collection of loans and receivables		
Collection of lease receivables		
Collection of receivable from audit disallowances and/or charges		
Collection of other receivables	11,595.95	101,956.17
Total Cash Inflows	<u>26,059,275.37</u>	<u>23,525,496.89</u>
Adjusted Cash Inflows	<u>26,059,275.37</u>	<u>23,525,496.89</u>
Cash Outflows		
Payment of Expenses	<u>10,454,994.45</u>	<u>11,395,732.75</u>
Payment of personnel services	5,327,472.83	6,568,519.21
Payment of maintenance and other operating expenses	5,127,521.62	4,827,213.54
Payment of financial expenses		
Payment of expenses pertaining to/incurred in the prior years		
Liquidation of prior year's cash advances		
Purchase of Inventories	<u>1,046,887.21</u>	<u>1,509,219.64</u>
Purchase of inventories for sale		
Purchase of inventories for distribution		
Purchase of raw materials inventory		
Purchase of inventory held for consumption	1,046,887.21	1,509,219.64
Purchase of semi-expandable machinery and equipment		
Purchase of semi-expandable furniture, fixtures and books		
Purchase of Domestic Gold and Silver Inventory		
Purchase of inventories obligated/incurred in prior years		
Grant of Cash Advances	<u>798,266.00</u>	<u>650,175.09</u>
Advances for operating expenses	798,266.00	650,175.09
Advances for payroll		
Payments of Accounts Payable	<u>1,315,516.43</u>	<u>1,169,673.02</u>

Remittance of Personnel Benefit Contributions and Mandator	<u>3,357,811.13</u>	<u>3,358,603.37</u>
Remittance of taxes withheld	<u>1,082,825.15</u>	<u>416,805.42</u>
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	<u>2,274,985.98</u>	<u>2,941,797.95</u>
Other Disbursements	<u>1,743,093.82</u>	<u>1,136,945.65</u>
Refund of excess income		
Refund of excess Working Fund/fund transfers/Trust Fund		
Refund of bail bonds		
Refund of guaranty/security deposits		
Refund of customers' deposit		
Refund of cash advances		
Refund of income taxes withheld		
Other disbursements	<u>1,743,093.82</u>	<u>1,136,945.65</u>
Purchase/acquisition of Investment (for HDMF only)		
Total Cash Outflows	<u>18,716,569.04</u>	<u>19,220,349.52</u>
Adjustments	<u>-</u>	<u>-</u>
Reversion/Return of unutilized/unused NCA		
Adjustment for dishonored checks		
Adjustment for cash shortage		
Reversing entry for unreleased checks in previous year		
Other adjustments - Outflow (Please specify)		
Adjusted Cash Outflows	<u>18,716,569.04</u>	<u>19,220,349.52</u>
Net Cash Provided by/(Used in) Operating Activities	<u>7,342,706.33</u>	<u>4,305,147.37</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Investment Property		
Total Cash Inflows	<u>-</u>	<u>-</u>
Adjustments (Please specify)		
Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Purchase/Construction of Investment Property	<u>-</u>	<u>-</u>
Purchase/Construction of Investment Property		
Purchase/Construction of Investment Property obligated in prior year		
Purchase/Construction of Property, Plant and Equipment	<u>305,592.04</u>	<u>215,004.63</u>
Purchase of land		
Payment for land improvements		
Construction of infrastructure assets	<u>96,403.00</u>	
Construction of buildings and other structures		
Purchase of machinery and equipment		<u>132,283.03</u>
Purchase of transportation equipment		
Purchase of furniture, fixtures and books	<u>209,189.04</u>	
Payments for leased assets		
Payments for leased assets improvements		
Construction/acquisition of heritage assets		

Construction/development/purchase of service concession assets		
Purchase of exploration and evaluation assets		
Construction in progress		82,721.60
Purchase of other property, plant and equipment		

Purchase of Intangible Assets	-	68,000.00
Purchase of patents/copyrights/goodwill		
Purchase of computer software/website		
Purchase of other intangible assets		68,000.00
Purchase of intangible assets obligated in prior year		

Grant of Loans	-	-
Release of funds for sub-loans		
Grant of loans		

Total Cash Outflows	305,592.04	283,004.63
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Adjustments (Please specify)

Adjusted Cash Outflows	305,592.04	283,004.63
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Net Cash Provided By/(Used In) Investing Activities	(305,592.04)	(283,004.63)
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit		
Proceeds from Financial Liabilities Associated with Transferred Assets		
Proceeds from issuance of Domestic Securities Sold Under Repurchase Agreements		
Proceeds from issuance of currency		
Proceeds from issuance of deposit liabilities		

Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from issuance of bonds		
Proceeds from Outstanding Acceptances Executed by or for Account of the Bank		

Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable		
Proceeds from domestic loans		
Proceeds from foreign loans		

Equity/Contribution from National Government	-	-
Receipt of Government Subsidy/Contributed Capital		
Receipt of Donated Capital from National Government		

Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Proceeds from issuance capital stock		
Proceeds from re-issuance of treasury stock		
Proceeds from issuance of equity component of compound financial instruments		
Proceeds from issuance of other equity securities		
Members' Contribution from HDMF and from SSS Flexi-fund/PESO fund equity		

Total Cash Inflows	-	-
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Adjustments (Please specify)

Adjusted Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	<u>3,945,722.00</u>	<u>3,795,396.00</u>
Payment of notes payable		
Payment of domestic loans	<u>3,945,722.00</u>	<u>3,795,396.00</u>
Payment of foreign loans		
Payment of Interest on Loans and Other Financial Charges	<u>1,386,430.00</u>	<u>1,536,756.00</u>
Payment of Cash Dividends		
Total Cash Outflows	<u>5,332,152.00</u>	<u>5,332,152.00</u>
Adjustments (Please specify)		
Adjusted Cash Outflows	<u>5,332,152.00</u>	<u>5,332,152.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(5,332,152.00)</u>	<u>(5,332,152.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>1,704,962.29</u>	<u>(1,310,009.26)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>3,403,703.82</u>	<u>4,713,713.08</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>5,108,666.11</u>	<u>3,403,703.82</u>

Difference between totals and sum of components is due to rounding off



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DETAILED STATEMENT OF CHANGES IN GOVERNMENT EQUITY

C. Y. 2024

Region III
Combined Detailed Statement of Changes in Equity
As at December 31, 2024
(In absolute amounts)

	Region III Licab WD 2024	Region III 2023
RETAINED EARNINGS/(DEFICIT)		
Beginning balance	23,446,628.40	19,879,670.89
Adjustments:	-	-
Add/(Deduct):		
Changes in Accounting Policy		
Prior Period Errors		
Other Adjustments		
Restated Balance	23,446,628.40	19,879,670.89
Changes in Equity for the Year	(1,806,950.26)	3,566,957.51
Add/(Deduct):		
Net Income/Loss for the Period	5,629,780.14	2,358,527.69
Dividends		
Other Adjustments	(7,436,730.40)	1,208,429.82
Ending Balance	21,639,678.14	23,446,628.40
Total Equity	21,639,678.14	23,446,628.40

Difference between totals and sum of components is due to rounding off.



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CONDENSED STATEMENT OF CHANGES IN GOVERNMENT EQUITY

C. Y. 2024

Region
Combined Detailed Statement of Changes in Equity
As at December 31, 2021
(in thousand pesos)

	Licab WD	
	2024	2023
RETAINED EARNINGS/(DEFICIT)		
Beginning balance	23,446,628.40	19,879,670.89
Adjustments:		
Changes in Accounting Policy	-	-
Prior Period Errors	-	-
Other Adjustments	-	-
Restated Balance	23,446,628.40	19,879,670.89
Changes in Equity for the Year	<u>(1,806,950.26)</u>	<u>3,566,957.51</u>
Net Income/Loss for the Period	5,629,780.14	2,358,527.69
Dividends	-	-
Other Adjustments	<u>(7,436,730.40)</u>	<u>1,208,429.82</u>
Ending Balance	21,639,678.14	23,446,628.40
Total Equity	21,639,678.14	23,446,628.40

Difference between totals and sum of components is due to rounding off.