



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
REGIONAL OFFICE III  
Regional Government Center, Maimpis, City of San Fernando, Pampanga

**CORPORATE OPERATING BUDGET**  
Fiscal Year 2024

**TO: LICAB WATER DISTRICT**

Your Corporate Operating Budget (COB) for FY 2024 per approved Licab Water District Board Resolution No. 4 dated January 20, 2024 dated **January 20, 2024** with a total amount of TWENTY SIX MILLION ONE HUNDRED SIXTY THREE THOUSAND ONE HUNDRED SEVENTY NINE (P26,163,179.00), submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby recommended for a total amount of **TWENTY SIX MILLION ONE HUNDRED SIXTY THREE THOUSAND ONE HUNDRED SEVENTY NINE (P26,163,179.00)**, details of which are shown below:

<b>PARTICULARS</b>	<b>PROPOSAL</b> (a)	<b>RECOMMENDED</b> (b)	<b>VARIANCE</b> (c=b-a)
<b>TOTAL SOURCES</b>	<b>P 31,023</b>	<b>P 31,023</b>	<b>-</b>
Operating Revenue	27,914	27,914	-
Interest Income	3	3	-
Other Business Income	3,106	3,106	-
<b>TOTAL USES</b>	<b>P 26,164</b>	<b>P 26,164</b>	<b>P -</b>
Personnel Services (PS)	10,414	10,414	a/ -
Maintenance & Other Operating Expenses (MOOE)	9,011	9,011	b/ -
Financial Expenses (FINEX)	1,386	1,386	b/ -
Principal Payment of Loan	3,946	3,946	b/ -
Capital Outlays (CO)	1,407	1,407	c/ -
<b>Excess</b>	<b>P 4,859</b>	<b>P 4,859</b>	<b>P -</b>

**Footnotes:**

- a/ The recommended PS level is based on existing rates per prescribed guidelines and issuances.
- b/ The recommended MOOE level is computed considering the agency's absorptive capacity i.e., historical budget utilization rates (BURs) of at least three (3) immediately preceding years, and *(as applicable)* the latest report on expenditures of the current year and the doable programs, activities and projects of the LWD until the end of the year.
- c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items, as well as the National Government support, as applicable.

**Notwithstanding the aforementioned variances in PS, MOOE, and CO, the LICAB WATER DISTRICT still has the flexibility to modify its utilization within the total DBM-reviewed budget level.**

Further, the following conditions shall be observed and complied with:

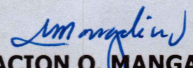
1. All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.



**TO: LICAB WATER DISTRICT**

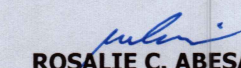
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or-Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the GPs of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Example: OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. The disbursement of appropriation for goods, consulting services and infrastructure projects shall be made in accordance with the Implementing Rules and Regulations of RA No. 9184, The Government Procurement Reform Act and submission of the Annual/Supplemental Procurement Plan pursuant to Section 7 thereof is required.
8. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
9. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
10. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

**Reviewed by:**

  
**ADORACION Q. MANGALINO**

Chief Budget and Management Specialist

Date: FEB 23 2024

  
**ROSALIE C. ABESAMIS**

Acting Director, DBM Regional Office III

Date: FEB 23 2024

cf: **Atty. Dante P. Alejandria**  
Chairman of the Board  
Licab Water District

**Mr. Charlie C. Adona**  
COA Resident Auditor  
Licab Water District

**Board Resolution No. 4, s. 2024**  
FY 2024 Corporate Operating Budget  
Date: January 20, 2024

**COB NO. ROIII-C-2024-0002**  
FEB 23 2024



GOCC under:

- ☐ DBM  
☐ GCG

NG Budgetary Support:

- ☐ Asking  
☐ Non-Asking

Particulars	In Thousand Pesos			Variance																													
	Proposal	Recommendation																															
<b>Sources of Funds</b>																																	
The sources of funds are derived from the following:																																	
1. Operating Revenue	P	27,914	P	27,914	-																												
2. Interest Income		3		3	-																												
3. Others Business Income (Specify)																																	
Misc. Service Revenue		1,226		1,226	-																												
Other Water Revenues		80		80	-																												
Water Meter Maintenance/Deposit		800		800	-																												
Fines and Penalties-Business Income		1,000		1,000	-																												
<b>Total Sources</b>		<b>P31,023</b>		<b>P31,023</b>	<b>-</b>																												
<b>Uses of Funds</b>																																	
<b>Personnel Services (PS)</b>	P	10,414	P	10,414	-																												
For GOCCs under the coverage of the GCG, <b>PS is recommended as proposed</b> , provided that the PS requirements is based on the approved Compensation and Position Classification System (CPCS) as governed by EO 150 and its IRR, while other specific benefits is in accordance with the applicable CPCS issuances on the matter.																																	
For GOCCs under the coverage of DBM, PS shall be computed per separate schedules as follows:																																	
1. Schedule I-A - Permanent Positions																																	
2. Schedule I-B - Non- Permanent /Contractual Pos.																																	
3. Schedule I-C - RATA																																	
4. Schedule I-D- Per Diem																																	
The recommended MOOE level is computed considering the agency's absorptive capacity: a. historical budget utilization rates (BURs) of at least three (3) immediately preceding years and apply the year with the highest BUR to compute the MOOE level for the year; and b. latest report on expenditures of the current year and the doable programs, activities and projects of the GOCC until the end of the year.																																	
<b>Maintenance &amp; Other Operating Expenses (MOOE)</b>		<b>9,011</b>		<b>9,011</b>	<b>-</b>																												
<table><tr><th>Particulars</th><th>FY 2020</th><th>FY 2021</th><th>FY 2022</th></tr><tr><td>Board Approved COB</td><td>6,735</td><td>6,912</td><td>7,638</td></tr><tr><td>Actual Expenditures</td><td>4,716</td><td>4,734</td><td>7,045</td></tr><tr><td>Unutilized Balance</td><td>2,019</td><td>2,178</td><td>593</td></tr><tr><td>OBUR</td><td>70.02%</td><td>68.49%</td><td>92.24%</td></tr><tr><td>Actual Disbursement:</td><td>4,716</td><td>4,734</td><td>7,045</td></tr><tr><td>DBUR</td><td>100%</td><td>100%</td><td>100%</td></tr></table>						Particulars	FY 2020	FY 2021	FY 2022	Board Approved COB	6,735	6,912	7,638	Actual Expenditures	4,716	4,734	7,045	Unutilized Balance	2,019	2,178	593	OBUR	70.02%	68.49%	92.24%	Actual Disbursement:	4,716	4,734	7,045	DBUR	100%	100%	100%
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Particulars	In Thousand Pesos			
	Proposal	Recommendation	Variance	
Financial Expense	<u>1,386</u>	<u>1,386</u>	-	Supported by a Certification signed by the GOCC head that the proposed project/s are implementation-ready and will be completed within the fiscal year. For Multi-year projects, the same is supported by a Certificate of Budget Inclusion, duly approved by the Governing Board.
Principal Payment of Loan	<u>3,946</u>	<u>3,946</u>	-	
Capital Outlay (CO)	<u>1,407</u>	<u>1,407</u>	-	
Infrastructure Outlay	566	566	-	
Buildings and Other Structures	67	67	-	
Machinery and Equipment Outlay	429	429	-	
Intangible Assets Outlay	345	345	-	
<b>Total</b>	<b><u>P26,164</u></b>	<b><u>P26,164</u></b>	-	

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**SCHEDULE I-A**

**LWD: LICAB WATER DISTRICT  
CY FY 2024 PERSONNEL SERVICES**

(Amounts in thousand pesos except number of positions)

PARTICULARS	CY 2024			REMARKS
	Proposal	Recom	Variance	
No. of Positions	16	16	-	<p>The LWD has 23 authorized permanent positions, but only 16 or the filled positions were funded in the FY 2024 COB.</p> <p>Please note that the <b>Salary Schedule in NBC 591 dated January 10, 2023</b> should be used as basis in <b>payment</b> of salaries until a new Modified Salary Schedule is issued (if any).</p>
Salaries, Regular	5,778	5,778	-	
Contractual Position, Total			-	
<b>Sub-total</b>	<b>5,778</b>	<b>5,778</b>	<b>-</b>	
<b>Standard Allowances and Benefits</b>				<p>The authorized PERA of <b>P2,000.00/month</b> shall be <b>paid</b> to all positions <b>entitled</b> thereto pursuant to Budget Circular (BC) No. 2009-3 as amended by BC No. 2011-2.</p> <p>Per Section 58 of General Provision of FY 2024 GAA, an amount <b>not exceeding P7,000.00 per annum</b> is authorized for payment of U/CA to <b>each qualified government employee</b> subject to B.C No. 2018-1 dated March 8, 2018, and other guidelines issued by DBM.</p> <p>Payment of year-end bonus is equivalent to one <b>(1) month basic salary or base pay</b> subject to conditions provided in BC No. 2016-4.</p> <p><b>Salary Schedule in NBC 591</b> should be the reference for monthly basic salary until a <b>new</b> Modified Salary Schedule is issued (if any).</p> <p>Payment of mid-year bonus equivalent to <b>one (1) month basic salary or base pay</b> subject to conditions provided in BC 2017-2.</p> <p><b>Salary Schedule in NBC 591</b> should be the reference for monthly basic salary until a new Modified Salary Schedule is issued (if any).</p> <p>Cash Gift of <b>P5,000</b> shall be given to <b>entitled</b> government personnel subject to conditions provided in BC No. 2016-4</p> <p>Productivity Enhancement Incentive of <b>P5,000</b> shall be given to <b>each qualified government employee</b> subject to conditions provided in BC 2017-4</p> <p>Subject to EO No. 80 and 201 s. 2012 and 2016, and implementing guidelines to be issued on the grant of 2024 PBB.</p>
• Personnel Economic Relief Allowance	384	384	-	
• Uniform/Clothing Allowance	112	112	-	
• Year-end Bonus	482	482	-	
• Mid-Year Bonus	482	482	-	
• Cash Gift	80	80	-	
• Performance Enhancement Incentive	80	80	-	
• Performance Based Bonus	290	290	-	
<b>Sub-total</b>	<b>1,910</b>	<b>1,910</b>	<b>-</b>	
<b>Specific Purpose Allowances and Benefits</b>				<p>The equivalent rank of a General Manager C is Bureau Regional Director. Payment of RATA must be in accordance with Sec. 64, General Provisions, Republic Act No. 11975 or FY 2024 General Appropriations Act. Any <b>adjustment</b> thereof should be made accordingly. <b>Please see Schedule I-C for computation.</b></p> <p>Payment of per diem must be in accordance with EO No. 65, s. 2012. <b>Computation is shown in Schedule I-D.</b> Ex-officio are not entitled to receive per diem.</p> <p>Payment shall be subject to existing accounting and auditing rules and regulations and compensation laws, rules, and regulations to be issued for the purpose.</p>
• Representation and Transportation Allowances	204	204	-	
• Per Diems of Members of Governing Board	430	430	-	
• Productivity Based Incentive	215	215	-	
• Appearance Fee	46	46	-	
<b>Sub-total</b>	<b>895</b>	<b>895</b>	<b>-</b>	



PARTICULARS	CY 2024			REMARKS
	Proposal	Recom	Variance	
<b>Other Allowances/Benefits/Incentives</b>				<p>In computing the TLB, the <b>highest monthly salary received</b> should be the basis of computation pursuant to <b>BC 2016-2 dated March 29, 2013 and the Salary Schedule in NBC 591</b> should be the basis for monthly basic salary until a <b>new</b> Modified Salary Schedule is issued (if any).</p> <p>Subject to issuance of Authorization on the Grant of SRI to Government Employees, which is issued yearly.</p> <p>Payment shall be subject to R.A 7305 as implemented under DBM-DOH Joint Circular No. 1 s. 2016 dated July 15, 2016.</p>
• Terminal Leave Benefit	591	591	-	
• Service Recognition Incentive	320	320	-	
• Longevity pay	20	20	-	
• Medical/Dental/Optical Allowance	53	53	-	
<b>Sub-total</b>	<b>984</b>	<b>984</b>	<b>-</b>	
<b>Fixed Expenditures</b>				<p>Payment of RLIP should be 12% of annual basic salaries</p> <p>Payment of ECIP should be 1% of the annual basic salary or P1,200.00 per annum, whichever is lower</p> <p>Payment of premium contribution must be subject to CL No. 2024-2 dated February 01, 2024. (Adjustment in the Employer (Government) Share in the Premium Contributions to the Home Development Mutual Fund (Pag-Ibig Fund) Effective February 2024)</p> <p>Payment of health insurance premium must be in accordance with CL No. 2024-3 dated February 15, 2024. (Adjustment in the Employer (Government) Share in the Health Insurance Premium Contributions to the Philippine Health Insurance Corporation for Fiscal Year 2024)</p>
• Retirement & Life Insurance Premium	693	693	-	
• Employees Compensation Insurance Premium	19	19	-	
• Pag-Ibig Contributions	19	19	-	
• Philhealth Contributions	116	116	-	
<b>Sub-total</b>	<b>847</b>	<b>847</b>	<b>-</b>	
<b>TOTAL</b>	<b>10,414</b>	<b>10,414</b>	<b>-</b>	

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A. PHYSICAL PERFORMANCE

PROGRAM INDICATORS	ANNUAL TARGET	ACCOMPLISHMENT	REMARKS
1. Compliance with LWUA reporting requirements in accordance to content and period of submission	Compliance with PNSDW Current in Debt Service Status LWUA Approved Water Rates, Submission of documents -monthly MDS and FS, Approved WD Budget, Updated Business Plan, Annual Report	100%	
2. Financial viability and sustainability	Collection efficiency $\geq 90\%$	94%	
	Current Ratio $\Rightarrow 1.5:1$	1.75:1	
	Positive net balance in the average Net Income for twelve (12) months	173,570.06	
3. Quality of Service	ISO certified / Quality Management System (QMS) or its equivalent for LWDs under categories A & B	100%	
4. Customer Satisfaction	Compliance with Republic Act No. 11032 or Ease of Doing Business and Efficient Government Delivery Service Act of 2018	100%	
	Percentage of Customer's Complaints acted upon against received complaints	100%	
	Zero ( 0) Complaints through Hotline #8888, Presidential Complaint Center, Contact Center ng Bayan acted upon 72 Hours;	100%	
	Complaints through the WD Customer Service unit within the period prescribed under RA 11032 and other issuance.	100%	
5. Water Service Facility Management	1. Access to Potable Water		
	1.1 Percentage of household with access to potable water against the total number of household within the coverage of the LWD	58%	
	2. Reliability of the Service		
	2.1 Percentage of household connection receiving 24/7 supply of water	100%	
	3. Adequacy	2.79:1	
	3.1 Source capacity of LWD to meet demands for 24/7 supply of water.	100%	
	4. Covid-19 Response Measure		
	4.1 Hand Washing Facilities	100%	
	4.2 Public Information Drives	100%	
	4.3 Sanitation and Hygiene activities	100%	
	4.4 Disinfection initiatives	100%	
	4.5 Issuance of health protocols	100%	

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PROGRAM INDICATORS	ANNUAL TARGET	ACCOMPLISHMENT	REMARKS
5. Water Service Facility Management	5. Non- Revenue Water should not exceed 30%	7%	
	6. Potability		
	6.1 All water samples during the year should pass the physical chemical and microbiological tests as required by PNSDW 2017.	100%	
	6.2 Daily chlorine residual requirement should be at least 0.3 ppm at the farthest point. In case the LWD is using chlorine dioxide, the allowable level should be at 0.2 to 0.4 ppm	100%	

#### B. FINANCIAL PERFORMANCE

PARTICULARS	BOARD APPROVED-LEVEL	ACTUAL UTILIZATION	REMARKS
PS	9,350,940.84	8,502,021.80	Based on the Financial Audit Report and Form 703-A
MOOE	7,638,482.50	7,516,647.00	Based on the FY 2022 Financial Audit Report; difference from Form 703 and 703B is due to Financial Expenses and Non-Cash Expense
CO	1,393,121.28	1,353,978.40	Actual Utilization net of prior years.
<b>Total</b>	<b>18,382,544.62</b>	<b>17,372,647.20</b>	

#### C. FINANCIAL RATIOS (as applicable)

##### 1. Revenue to Expense Ratio

Particulars	Amount (In Thousand Pesos)		
	FY 2021 Audited	FY 2022 Audited/Actual	FY 2023 Estimates
Operating Income (OI)	17,757	23,990	28,042
Operating Expense (OE)	15,677	20,493	17,870
<b>Revenue to Expense Ration (OI/OE)</b>	<b>113%</b>	<b>117%</b>	<b>157%</b>

##### 2. Capital Adequacy Ratio

Particulars	Amount (In Thousand Pesos)		
	FY 2021 Audited 1/	FY 2022 Audited/Actual 1/	FY 2023 Estimates 2/
Cash and Cash Equivalent (CCE)	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
Tier 1 Capital			
Tier 2 Capital			
Less: Required Deductions			
Total Qualifying Capital			
Risk Weighted Assets			
<b>Total Capital Adequacy Ratio (CAR)</b>			

1/ Per COA Audit Report of the GOCC

2/ To be provided by the Agency as submitted to the Bangko Sentral ng Pilipinas

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## LICAB WATER DISTRICT

Real Street, Poblacion Sur, Licab, Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

Website: [licabwaterdistrict.gov.ph](http://licabwaterdistrict.gov.ph) / emailadd: [licabwd@yahoo.com](mailto:licabwd@yahoo.com)



Certificate of Registration No.  
PHP QMS 19 93 0026

# CORPORATE BUDGET

## CY 2024





# LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija  
Cel. No. 09258158582 / Tel. No. (044) 950 1397  
Website: [licabwaterdistrict.gov.ph](http://licabwaterdistrict.gov.ph) / [licabwd@yahoo.com](mailto:licabwd@yahoo.com)

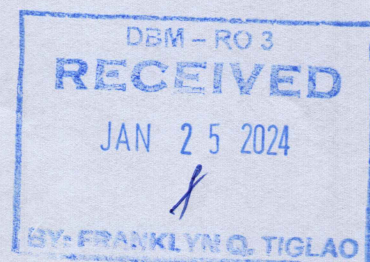


Certificate of Registration No.  
PHP NMS 19 93 0026

January 25, 2024

**DIR. ROSALIE C. ABESAMIS**

Acting Director  
Department of Budget and Management  
Regional Office No. 3  
Government Center, Brgy. Maimpis  
City of San Fernando, Pampanga



Dear Director Abesamis,

We are respectfully submitting our Corporate Budget for Year 2024.  
Hope you find it in order.

Thank you and best regards.

Sincerely,

  
**ANNE LORELIE DL. LAURETA**  
General Manager





# LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija  
Cel. No. 09258158582 / Tel. No. (044) 950 1397  
Website: [licabwaterdistrict.gov.ph](http://licabwaterdistrict.gov.ph) / [licabwd@yahoo.com](mailto:licabwd@yahoo.com)



Certificate of Registration No.  
PHP DMS 19 93 0026

January 25, 2024

**ROMUALDO C. CUICO**

Manager-UDEV-I

Local Water Utilities Administration

MWSS-LWUA Complex

Katipunan Avenue, Balara


Quezon City 1105

Dear Sir,

We are respectfully submitting our Corporate Budget for Year 2024.  
Hope you find it in order.

Thank you and best regards.

Sincerely,

  
**ANNE LORELIE DL. LAURETA**  
General Manager





# LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija

Cel. No. 09258158582 / Tel. No. (044) 950 1397

Website: [licabwaterdistrict.gov.ph](http://licabwaterdistrict.gov.ph) / [licabwd@yahoo.com](mailto:licabwd@yahoo.com)



Certificate of Registration No.  
PHP OMS 19 93 0076

Attachment of this Corporate Budget are the following:

1. Board Resolution
2. Corporate Strategic Measures (DBM Form No. 700)
3. Statement of Financial Position (DBM Form No. 702)
4. Statement of Financial Performance (DBM Form no. 703 and attached annexes (DBM Form Nos. 703-A to C)
5. Statement of Cash Flows (DBM Form No. 704)
6. Comparative Sources of Funds (DBM Form No. 705)
7. Uses of Funds (DBM Form No. 706)
8. Certification signed by the LWD General Manager that the proposed project/s are implementation-ready and will be completed within the FY
9. Final Annual Procurement Plan (APP) for verification of programs /projects/activities implementation readiness
10. For existing loans with LWUA, Endorsement letter of certification and Debt Service Profile.
11. Photocopies of Audit Reports for Years 2021 and 2022
12. Other Schedules





# LICAB WATER DISTRICT

Real St., Poblacion Sur, Licab Nueva Ecija  
Cel. No. 09258158582 / Tel. No. (044) 950 1397  
Website: [licabwaterdistrict.gov.ph](http://licabwaterdistrict.gov.ph) / [licabwd@yahoo.com](mailto:licabwd@yahoo.com)



Certificate of Registration No.  
PHP QMS 19 93 0026

## BUDGET FOR CY 2024

Presented herewith is the Operating Budget of Licab Water District for CY 2024. The CY 2024 Budget amounting to TWENTY SIX MILLION ONE HUNDRED SIXTY THREE THOUSAND ONE HUNDRED SEVENTY NINE PESOS AND 00/100 (P 26,163,179.00) broken down as follows:

A. MOOE	10,397,020.00
B. CAPEX	1,406,500.00
C. Personal Services	10,413,937.00
D. Principal payments of Loan	3,945,722.00
<b>TOTAL PROPOSED BUDGET</b>	<b>26,163,179.00</b>

The basic assumptions in the formulation of the CY 2024 Budget are based on the following:

1. Service Connection growth: 280 per annum or 24 per month
2. 97% collection efficiency on revenues
3. Personal Services: Appointment of 1 permanent employee
4. Payment of loan amortization to LWUA (KFW,NLIF & ICG)
5. Reserved Fund.
6. Gender and Development (GAD) Fund is 5% of total budget appropriation.
7. Implementation of projects.

The budget was designed to meet the demands of the CY 2024 operations and intends to achieve the following objectives:

- A. Payment of MOOE, allocated for the daily operational needs of LWD composed of the following:



1	MOOE	P	10,378,034.00
	<b>TOTAL</b>	P	<b>10,378,034.00</b>

C.CAPEX representing P 1,406,500.00 is intended for Project Implementation broken down as follows:

1.Infrastructure Outlay	566,100.00
2.Building and Other Structures Outlay	66,600.00
3.Machinery and Equipment Outlay	429,300.00
4.Intangible Assets Outlay	344,500.00
<b>Total</b>	<b>1,406,500.00</b>



Management hereby recommends the CY 2024 Budget approval amounting to TWENTY SIX MILLION ONE HUNDRED SIXTY THREE THOUSAND ONE HUNDRED SEVENTY NINE PESOS AND 00/100 (26,163,179.00).

Prepared by:

  
MARY GRACE U. ESGUERRA  
Senior Corporate Accountant C

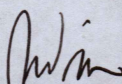
Recommending Approval:

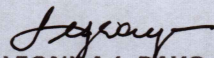
  
ANNE LORELIE DL. LAURETA  
General Manager

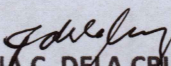
Approved by:

Board of Directors:

  
DANTE P. ALEJANDRIA, LI.B., Ph.D.  
Chairperson

  
TERESITA M. TINIO  
Vice Chairperson

  
LEONILA J. RAYO  
Secretary

  
POTENCIANA C. DELA CRUZ  
Member

  
RENATO T. MANGIDUYOS  
Member





**Licab Water District**  
Poblacion Sur, Licab, Nueva Ecija  
CP# 09258158581-83 email: licabwd@yahoo.com

EXCERPTS FROM THE MINUTES OF THE 2<sup>nd</sup> REGULAR MEETING OF THE LICAB WATER DISTRICT BOARD OF DIRECTORS HELD ON JANUARY 24, 2024 AT CONFERENCE HALL, LICAB WATER DISTRICT, REAL ST., POBLACION SUR, LICAB, N.E.

**BOARD RESOLUTION NO. 4**  
**Series of 2024**

**APPROVING THE FY 2024 CORPORATE BUDGET IN THE AMOUNT OF TWENTY-SIX MILLION ONE HUNDRED SIXTY-THREE THOUSAND ONE HUNDRED SEVENTY-NINE PESOS (P26,163,179.00)**

**WHEREAS**, Management presented the proposed FY 2024 for review and approval;

**WHEREAS**, the proposed FY 2024 Budget has the following highlights:

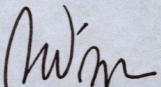
A.	MOOE	10,397,020.00
B.	CAPEX	1,406,500.00
C.	Personal Services	10,413,937.00
D.	Principal Payments of Loans	3,945,722.00
<b>TOTAL PROPOSED BUDGET</b>		<b><u>P 26,163,179.00</u></b>

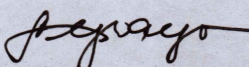
**WHEREAS**, this proposed budget will be funded from the current year's projected income of P31,022,825 at 97% Collection efficiency and available Cash from bank of LWD.

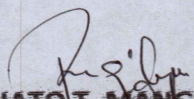
**NOW THEREFORE**, on motion made by Dir. Potenciana DC. Dela Cruz and duly seconded by Dir. Renato T. Mangiduyos, **RESOLVED AS IT IS HEREBY RESOLVED**, to approve the Licab Water District Budget for FY 2024 amounting to **TWENTY-SIX MILLION ONE HUNDRED SIXTY-THREE THOUSAND ONE HUNDRED SEVENTY-NINE PESOS (P26,163,179.00)**

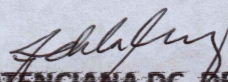
Approved unanimously this 20<sup>th</sup> day of January, 2024.

APPROVED AND CONFIRMED:

  
**TERESITA M. TINIO**  
Vice Chairperson

  
**LEONILA J. RAYO**  
Board Secretary

  
**RENATO T. MANGIDUYOS**  
Board Member

  
**POTENCIANA DC. DELA CRUZ**  
Board Member

  
**DANTE P. ALEJANDRIA**  
Chairperson