



## LICAB WATER DISTRICT

Don Dalmacio Ave.,  
Poblacion Sur, Licab, Nueva Ecija  
09258158581

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June 14, 2022

**ROMUALDO C. CUICO**

Manager-UDEV-I  
Local Water Utilities Administration  
MWSS-LWUA Complex  
Katipunan Avenue, Balara  
Quezon City 1105

Dear Sir,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month May 2022.

Thank you very much.

With regards for,  
Licab Water District

  
**ANNE LORELIE D.L. LAURETA**  
General Manager



# MONTHLY DATA SHEET

For the Month Ending **May** **2022**

<b>Name of Water District :</b>	<b>LICAB</b>
<b>Province :</b>	<b>Nueva Ecija</b>
<b>Region :</b>	<b>III</b>
<b>CCC No. :</b>	<b>603</b>
<b>Email Address :</b>	<a href="mailto:licabwd@yahoo.com">licabwd@yahoo.com</a>
<b>Website, if any:</b>	<a href="http://licabwaterdistrict.gov.ph">licabwaterdistrict.gov.ph</a>
<b>Contact Nos. (mobile):</b>	<a href="tel:09258158581-83">09258158581-83</a>
<b>(landline) :</b>	<b>044-9501397</b>
<b>Geo Coordinates of WD Office(Longitude,Latitude) :</b>	<b>120 deg.45 min 39 sec/</b>
<b>Under Joint Venture Agreement? (Yes/No):</b>	<b>No</b>

## 1. MUNICIPAL DATA/SERVICE COVERAGE

1.1 Municipality(ies) Served			Total No. of Brgys.	No. of Brgys Served	Percent (%) Served to Total Brgys.
Main Mun.:	Licab	4th	11	10	90.9%
Annexed:					
Annexed:					
Annexed:					
Annexed:					
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Annexed:					
Annexed:					
Annexed:					

## 2. SERVICE CONNECTION DATA:

2.1 Total Service (Active + Inactive)	3,522		
2.2 Total Active	3,488		
2.3 Total metered	3,488		
2.4 Total billed	3,163		
2.5 Ave. Persons/Conn.	5.0		
2.6 Population Served (2.2 x 2.5)	17,440		
2.7 Growth in Service Connections (S. C.)		<u>This Month</u>	<u>Year-to-Date</u>
New		31	206
Reconnection		26	205
Disconnected		43	138
Increase (Decrease) in S. C.		14	273
2.8 No. of Customers in Arrears	1,528 ( 43.8% )		
2.9 No. of Active Connections	<u>Metered</u>	<u>Unmetered</u>	<u>Total</u>
Residential/Domestic	3,010	335	3,345
Government	28	2	30
Commercial/Industrial	125	22	147
Full Commercial	21	4	25
Commercial A	5	3	8
Commercial B	16	2	18
Commercial C	83	13	96
Commercial D		-	-
Bulk/Wholesale		-	-



Total

3,163

359

3,522

**3. PRESENT WATER RATES:**

3.1 Date Approved (mm/dd/year):

Effectivity (mm/dd/year):

## 3.2 Water Rates

CLASSIFICATION	MINIMUM	COMMODITY CHARGES					
	CHARGES	11-20 CUM	21-30 CUM	31-40 CUM	41-50 CUM	51-60 CUM	61 & Above
Domestic/Government	P 239.00	P 25.30	P 26.90	28.85	P 31.10	P 31.10	P 31.10
Commercial/Industrial							
Commercial A	418.25	44.25	47.05	50.45	54.40	58.95	58.95
Commercial B	358.50	37.95	40.35	43.25	46.65	50.55	50.55
Commercial C	298.75	31.60	33.60	36.05	38.85	42.10	42.10
Commercial D							
Bulk Sales							

**4. BILLING & COLLECTION DATA:**This MonthYear-to-Date

## 4.1 BILLING (Water Sales)

a. Current - metered	P 1,642,220.45	P 7,571,703.77
b. Current - unmetered		
c. Penalty Charges	42,405.75	189,183.73
d. Less: Senior Citizen & PWD Discount	8,472.31	53,662.95
Total	P 1,676,153.89	P 7,707,224.55

## 4.2 BILLING PER CONSUMER CLASS:

e Residential/Domestic	P 1,496,406.20	P 6,892,137.65
f Government	39,735.35	167,187.50
g Commercial/Industrial	106,078.90	512,378.62
h Bulk/Wholesale		
Total	P 1,642,220.45	P 7,571,703.77

## 4.3 COLLECTION (Water Sales)

a. Current account	P 844,082.67	P 3,743,127.96
b. Arrears - current year	848,728.48	3,170,945.20
c. Arrears - previous years	6,672.25	658,470.59
Total	P 1,699,483.40	P 7,572,543.75

## 4.4 ACCOUNTS RECEIVABLE-CUSTOMERS (Beginning of the Yr.):

3,291,366.45

## 4.5 ON-TIME-PAID, This Month

This MonthYear-to-Date

$$\frac{4.3a}{(4.1a) + (4.1b) - (4.1d)} \times 100 = 51.7\%$$

## 4.6 COLLECTION EFFICIENCY, Y-T-D

$$\frac{(4.3a) + (4.3b)}{4.1 \text{ Total}} \times 100 = \frac{6,914,073.16}{7,707,224.55} = 89.7\%$$



#### 4.7 COLLECTION RATIO, Y-T-D

$$\frac{4.3 \text{ Total}}{4.1 \text{ Total} + 4.4} = \frac{7,572,543.75}{10,998,591.00} = 68.9\%$$

### 5. FINANCIAL DATA:

		<u>This Month</u>	<u>Year-to-Date</u>
5.1	REVENUES		
a.	Operating Revenues	P 1,810,721.41	P 8,474,704.78
b.	Non-Operating revenues		
	Total	P 1,810,721.41	P 8,474,704.78
5.2	EXPENSES		
a.	Salaries and wages	P 918,477.93	P 3,020,315.05
b.	Pumping cost (Fuel, Oil, Electric)	200,571.78	601,543.00
c.	Chemicals (treatment)	34,900.30	138,774.57
d.	Other O & M Expense	382,785.24	1,573,777.15
e.	Depreciation Expense	245,133.14	1,221,020.95
f.	Interest Expense	138,602.40	706,536.25
g.	Others		
	Total	P 1,920,470.79	P 7,261,966.96
5.3	NET INCOME (LOSS)	P (109,749.38)	P 1,212,737.81
5.4	CASH FLOW STATEMENT		
a.	Receipts	P 1,965,862.96	P 8,878,461.11
b.	Disbursements	2,687,431.97	12,083,611.17
c.	Net Receipts (Disbursements)	(721,569.01)	(3,205,150.06)
d.	Cash balance, beginning	11,428,107.04	13,911,688.09
e.	Cash balance, ending	10,706,538.03	10,706,538.03
5.5	MISCELLANEOUS (Financial)		
a.	Loan Funds (Total)	4,717,606.51	4,717,606.51
	1. Cash in Bank	P 4,717,606.51	P 4,717,606.51
	2. Cash on Hand		
b.	WD Funds (Total)	6,008,931.52	6,008,931.52
	1. Cash on hand	P 39,539.25	P 39,539.25
	2. Cash in bank	4,842,038.27	4,842,038.27
	3. Special Deposits		
	4. Investments		
	5. Working fund	20,000.00	20,000.00
	6. Reserves		
	6.1 WD-LWUA JSA	1,107,353.99	1,107,353.99
	6.2 General Reserves		
c.	Materials & Supplies inventory	P 2,257,309.07	P 2,257,309.07
d.	Accounts Receivable	3,342,700.15	3,342,700.15
	1. Customers	P 3,291,366.45	P 3,291,366.45
	2. Materials on loans		
	3. Officers & Employees	51,333.70	51,333.70
e.	Customers' deposits	2,520,161.47	2,520,161.47



f	Loans payable	42,535,548.68	42,535,548.68
g	Payable to creditors eg. suppliers	1,115,653.60	1,115,653.60

## 5.6 FINANCIAL RATIOS

	This Month		Year-to-Date	
a. Operating Ratio ( benchmark = $\leq 0.75$ )				
Operating Expenses	1,781,868.39	=	6,555,430.71	=
Operating Revenues	1,810,721.41	0.98	8,474,704.78	0.77
b. Net Income Ratio				
Net Income (Loss)	(109,749.38)	=	1,212,737.81	=
Total Revenues	1,810,721.41	(0.06)	8,474,704.78	0.14
c. Current Ratio ( benchmark = $\geq 1.5$ )				
Current Assets			16,701,031.59	=
Current Liabilities			6,060,828.43	2.76

## 6. WATER PRODUCTION DATA:

### 6.1 SOURCE OF SUPPLY

	Total Rated Capacity			Basis of Data
	Number	(In LPS)	or (in Cum/Mo)	
a. Wells	3		121,965	Actual Capacity of Well
b. Springs				
c. Surface/River				
d. Bulk purchase				
Total	3	0	121,965	

Conversion: 1 LPS ~ 2,600 cum/mo

### 6.2 WATER PRODUCTION (m<sup>3</sup>)

	This Month	Year-to-Date	Method of Measurement
a. WD-Owned Sources			
1 Gravity			
2 Pumped	62,994.0	299,694.0	Based on Flow Meter
Sub-Total	62,994.0	299,694.0	
b. External Source/s			
Total	62,994.0	299,694.0	

### 6.3 WATER PRODUCTION COST

	This Month	Year-to-Date
a. Total power consumption for pumping (KW-Hr)	15,598.00	74,649.00
b. Total power cost for pumping (PHP)	81,251.54	384,148.29
c. Other energy cost (oil, etc.) (PHP)	13,568.36	29,165.94
d. Total Pumping Hours (motor drive)	1,601.82	8,139.70
e. Total Pumping Hours (engine drive)	48.07	120.81
f. Total Chlorine consumed (Kg.)	150.00	222.74
g. Total Chlorine cost (PHP)	20,625.00	105,687.78
h. Total cost of other chemicals (PHP)		
Total Production Cost	P 115,444.90	P 519,002.01

### 6.4 ACCOUNTED FOR WATER (m<sup>3</sup>)

a. Total Billed Metered Consumption (m <sup>3</sup> )	61,408.0	281,623.0
Residential	57,601.0	264,080.00



Government	1,336.0	5,660.00
Commercial/Industrial (Total)	2,471.0	11,883.0
Full Commercial		
Commercial A		
Commercial B		
Commercial C	2,471.0	11,883.00
Commercial D		
Bulk/Wholesale		
b. Unmetered billed		
c. Total billed	61,408.0	281,623.0
d. Metered unbilled	46.0	371.00
e. Unmetered unbilled	798.9	4,100.73
f. Total Accounted	62,252.9	286,094.7

#### 6.5 WATER USE ASSESSMENT

a. Average monthly consumption/connection (m <sup>3</sup> )	19.4	
Residential (m <sup>3</sup> /conn/mo.)	19.1	
Government (m <sup>3</sup> /conn/mo)	47.7	
Commercial/Industrial (m <sup>3</sup> /conn/mo)	19.8	
Bulk/Wholesale (m <sup>3</sup> /conn/mo)		
b. Average liters per capita/day (lpcd)	127.6	
c. Accounted for water (%)	98.8%	95.5%
d. Revenue Producing Water (%)	97.5%	94.0%
e. Percent Non-revenue Water (%)	3%	6%
f. 24/7 Water Service (Y/N)	Y	

#### 7. STORAGE FACILITIES

	No. of Units	Total Capacity (m <sup>3</sup> )
a. Elevated Reservoir(s)	2	150
b. Ground Reservoir(s)		

#### 8. MISCELLANEOUS

##### 8.1 EMPLOYEES

a. Total	16
b. Regular	13
c. Casual	0
d. Job-order/COS	3
e. Number of active connections/employee	271
f. Average monthly salary/employee	20,943.86

##### 8.2 BOARD OF DIRECTORS

###### a. Board of Directors

a. Board of Directors		<u>Number of Meetings Attended</u>						
		<u>This Month</u>			<u>Year-to-Date</u>			
		<u>Special/</u>			<u>Special/</u>			
<u>Position</u>		<u>Name</u>	<u>Regular</u>	<u>Emergency</u>	<u>Total</u>	<u>Regular</u>	<u>Emergency</u>	<u>Total</u>
C	1	Dante P. Alejandria	2	0	2	10	0	10
VC	2	Potenciana DC. Dela Cruz	2	0	2	10	0	10
S	3	Leonila J. Rayo	2	0	2	10	0	10



T	4	Teresita M. Tinio	2	0	2	10	0	10
M	5	Renato T. Mangiduyos	2	0	2	10	0	10
6thM	6							

		<u>This Month</u>	<u>Year-to-Date</u>
a.	No. of Resolutions passed	13	38
b.	No. of Policies passed		
c.	Directors fees paid	P	
d.	Meetings:		
	1. Held	2	10
	2. Regular	2	10
	3. Special/Emergency		

## 9. STATUS OF VARIOUS DEVELOPMENT:

### 9.1 ON-GOING PROJECTS

	DESCRIPTION (e.g. Comprehensive Project, Source Dev., Expansion, Rehab., Water Quality, etc)	PROJECT COST (PHP x 1,000)	FUNDING SOURCE	PERCENT ACCOM- PLISHMENT
a.	Water Supply System Improvement Project	8,685,013	ICG LWUA Loan	55%
b.	Improvement of LWD Multi-Purpose Ground Pha	535,000	ICG LWUA Loan	100%
c.				
d.				
e.				
f.				
g.				
h.				
i.				
j.				
k.				
l.				
m.				
n.				
o.				

### 9.2 CURRENT FINANCIAL ASSISTANCE/LOANS/GRANTS

	LOAN AMOUNT (PHP)	ARREARAGES, Beginning of the year	MONTHLY AMORTIZATION (PHP)	PAYMENTS MADE, YTD	TERMINAL YEAR OF AMORTIZATION
a.	Loans from LWUA				
1	21,250,000.00	0	215,145.00	125,495.34	12/31/2031
2	24,844,201.12	0	194,601.00	778,404.00	10/31/2030
3	10,380,000.00	0	34,600.00	138,400.00	12/31/2040
4					
5					
	Total				
b.	Loans from Other Fund Sources				
1					
2					
3					
4					



Total

**10. INSTITUTIONAL DEVELOPMENT/REVIEWS:****10.1 LWUA REVIEW AND SYSTEMS INSTALLATION**Year when Last installed /reviewed

- a. CPS I Installation
- b. CPS II Installation
- c. Water Rates Review
- d. Water Safety Plan Review
- e. Business Plan Review
- f. Groundwater Data Bank Installation
- g. Computerized Billing & Collection System
- h. Computerized Read & Bill
- i. Computerized Accounting System
- j. Computerized Inventory System

2012

2021

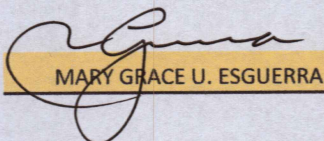
2020

2014

**11. KEY PERFORMANCE INDICATORS:**

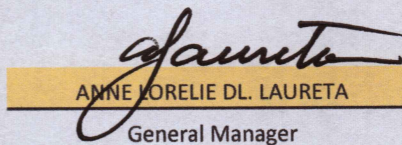
	Actual	KPI Monitoring Benchmark
a. Non-Revenue Water (%) - YTD	6%	≤ 20%
b. Collection Efficiency (%) - YTD	89.7%	≥ 90%
c. S.Conn. Market Growth - YTD	273	273
d. Capex (Php) - YTD	3,283,410.45	3,283,410.45
e. LWUA-WD JSA Reserves (%) - YTD	14.62%	≥ 3% of Item 5.1
f.1 Water Quality Compliance - Bacti (Y/N)	Y	Y
f.2 Water Quality Compliance - Phychem (Y/N)	y	Y
f.3 Water Quality Compliance -Residual Chlorine (Y/N)	y	Y
g. Current Ratio - YTD	2.76	≥ 1.5
h. Average Monthly Net Income (Php)	positive	positive
i. Staff Productvity Index	271	271
j. 24/7 Water Service (% of Active S Conn)	Y	Y
k. With Sanitation Facilities (Yes or No)	Y	Y

Prepared by:



MARY GRACE U. ESGUERRA

Certified Correct:



ANNE LORELIE DL. LAURETA  
General Manager





## STATEMENT OF FINANCIAL POSITION

As of May 31, 2022

### ASSETS AND OTHER DEBITS

CURRENT ASSETS		<u>Amount</u>	<u>% to Total</u>
<b>CASH</b>			
Cash - Collecting Officer	P	39,539.25	0.00
Advances for Payroll		0.00	0.00
Petty Cash		20,000.00	0.00
Cash in Bank - Landbank, Current Account		3,790,806.98	0.05
Cash in Bank - Landbank, Current Account		550,756.29	0.01
Cash in Bank - Landbank, Current Account		500,475.00	0.01
Cash in Bank - Landbank, Current Account-project		4,717,606.51	0.06
Cash in Bank - LBP reserved, Savings Account		1,107,353.99	0.02
Cash in Bank-Time Deposits		-	-
<b>Receivables</b>			
Accounts Receivable-Customer-Water Bill		3,291,366.45	0.05
Allowance for Impairment-Accounts Receivable		(126,769.40)	(0.00)
Accounts Receivable-Customer-Installation Fee		150,471.58	0.00
Advances for Operating Expenses		4,450.00	0.00
Receivables - Disallowances/Charges		(0.00)	(0.00)
Due from Officers and Employees		51,333.70	0.00
Other Receivables		201,757.98	0.00
<b>Inventories</b>			
Office Supplies Inventory		5,935.69	0.00
Accountable Forms, Plates & Stickers Inventory		33,400.00	0.00
Non-Accountable Forms Inventory		97,071.17	0.00
Chemical and Filtering Supplies Inventory		61,058.29	0.00
Gasoline, Oil, Lubricants and Other Fuel Inventory		-	-
Other Supplies Inventory		-	-
Construction Materials Inventory		9,496.05	0.00
Other Supplies and Materials Inventory		2,059,843.92	0.03
<b>Prepayments and Deferred Charges</b>			
Prepaid Rent		-	-
Prepaid Insurance		81,514.57	0.00
Prepaid Interest		-	-
Advances to Contractors		-	-
Deferred Charges		113.56	0.00
Organization Cost		-	-
Other Prepayments		52,069.83	0.00
Other Prepayments-COA		1,380.17	-
<b>Other Current Assets</b>			
		-	-
Guaranty Deposits		-	-
Other Current Assets		-	-
Other Intangible Assets		-	-
<b>TOTAL CURRENT ASSETS</b>		P <u>16,701,031.59</u>	0.23
<b><u>Property, Plant and Equipment</u></b>			
Land	P	1,946,038.46	0.03
Land Improvements		1,163,237.16	0.02
Accumulated Depreciation - Land Improvements		(45,001.37)	(0.00)
<b><u>Infrastructure Assets</u></b>			
Plant-Utility Plant in Service	P	-	-
<u>Source of Supply Plant:</u>			
Collecting and Impounding Reservoirs		-	-
Lake, River and Other Channels		-	-
Spring and Tunnels		-	-
Wells		6,665,700.00	0.09
Supply Mains		-	-
Other Source of Supply Plant		-	-
<u>Transmission and Distribution Plant</u>			
Reservoirs and Tanks		8,582,642.08	0.12



Transmission and Distribution Mains	27,323,082.67	0.38
Fire Mains	-	-
Services	-	-
Meters	-	-
Meter Installation	-	-
Hydrants	88,500.00	0.00
Other Transmission and Distribution Mains	113,000.00	0.00
Accumulated Depreciation - Plant-UPIS	(12,814,315.69)	(0.18)
Other Infrastructure Assets	-	-
Accumulated Depreciation - Other Infrastructure Assets	-	-
<b>Building</b>	-	-
Pumping Plant, Structures and Improvements	-	-
Buildings and Other Structures-Office Building	5,308,315.53	
Accumulated Depreciation - Office Buildings	(149,163.61)	(0.00)
Other Structures	1,261,250.10	0.02
Accumulated Depreciation - Other Structures	(399,708.76)	(0.01)
<b>Leasehold Improvements</b>	-	-
Leasehold Improvements, Land	-	-
Accumulated Depreciation - Leasehold Improvements, Land	-	-
Leasehold Improvements, Buildings	-	-
Accumulated Depreciation - Leasehold Improvements, Buildings	-	-
Other Leasehold Improvements	-	-
Accumulated Depreciation - Other Leasehold Improvements	-	-
<b>Office Equipment, Furniture and Fixtures</b>	-	-
Office Equipment	401,000.00	0.01
Accumulated Depreciation - Office Equipment	(85,913.46)	(0.00)
Furniture and Fixtures	183,643.82	0.00
Accumulated Depreciation - Furniture and Fixtures	(25,494.25)	(0.00)
Information and Communication Technology Equipment	660,930.12	0.01
Accumulated Depreciation -Information and Communi	(184,746.14)	(0.00)
Intangible Assets-Computer Software	105,385.54	
Accumulated Amort'n-Intangible Assets-Computer So	(90,886.39)	
<b>Machinery and Equipment</b>	-	-
<b>Machinery</b>	-	-
Pumping Plant	-	-
Power Production Equipment	1,838,500.00	0.03
Pumping Equipment	3,039,950.00	0.04
Tools,Shops and Garrage	16,120.00	0.00
Water Treatment Plant	174,363.00	0.00
Accumulated Depreciation - Machinery	(1,859,430.00)	(0.03)
Communication Equipment	-	-
Accumulated Depreciation - Communication Equipme	-	-
Construction and Heavy Equipment	-	-
Accumulated Depreciation - Construction and Heavy t	-	-
Firefighting Equipment and Accessories	-	-
Accumulated Depreciation - Firefighting Equipment ar	-	-
Medical, Dental and Laboratory Equipment	-	-
Accumulated Depreciation - Medical, Dental and Labc	-	-
Other Machinery and Equipment	481,805.37	0.01
Accumulated Depreciation - Other Machinery and Equ	(64,532.34)	(0.00)
Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Machinery	-	-
<b>Transportation Equipment</b>	-	-
Motor Vehicles	116,799.56	0.00
Accumulated Depreciation - Motor Vehicles	(61,087.15)	(0.00)
Other Transportation Equipment	17,360.00	0.00
Accumulated Depreciation - Other Transportation Equ	(7,551.60)	(0.00)
<b>Other Property, Plant and Equipment</b>	-	-
Other Property, Plant and Equipment	-	-
Accumulated Depreciation - Other Property, Plant and Equipment	-	-
Accumulated Depreciation	-	-
<b>TOTAL</b>	<b>P 43,699,792.66</b>	<b>0.60</b>
<b>Construction in Progress-Infrastructure Assets</b>	-	-
Construction in Progress - NLIF	0.00	0.00
Construction in Progress - BY WD	-	-
Construction in Progress - San Casimiro PS	-	-
Construction in Progress - Pob.sur PS improvement	-	-
Construction in Progress -Multi-purpose LWD Ground	1,198,223.40	
Construction in Progress -Water Supply System	6,400,643.36	
Construction in Progress -Well san casimiro	4,184,320.48	
Construction in Progress -Sta.Maria PS	(0.00)	
<b>TOTAL CONSTRUCTION IN PROGRESS</b>	<b>P 11,783,187.24</b>	<b>0.16</b>



<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	P	<u>55,482,979.90</u>	0.76
<b>Other Assets</b>			-
Items in Transit			-
Other Assets		<u>653,746.85</u>	0.01
<b>TOTAL OTHER ASSETS</b>	P	<u>653,746.85</u>	0.01
			-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	P	<u>72,837,758.34</u>	<u>100%</u>

### LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

<b>CURRENT LIABILITIES</b>		<u>Amount</u>	<u>% to Total</u>
Accounts Payable	P	1,115,653.60	0.02
Due to Officers and Employees		402,715.74	0.01
Current Portion of Long term debt		1,471,371.18	0.02
Due to BIR		244,598.54	0.00
Due to GSIS		166,936.13	0.00
Due to PAG-IBIG		29,823.56	0.00
Due to PHILHEALTH		9,509.75	0.00
Due to NGAs		1,020.30	0.00
Due to NGAs-coa		99,038.18	0.00
<b>Other Current Liability Accounts</b>		-	-
Customers' Deposits Payable		<u>2,520,161.47</u>	0.03
<b>TOTAL CURRENT LIABILITY</b>	P	<u>6,060,828.43</u>	0.08
			-
<b>Long-term Liabilities</b>			-
Loans Payable - Domestic -NLIF	P	7,473,600.00	0.10
Loans Payable - Domestic -kfw/lwua		14,699,118.12	0.20
Loans Payable - Domestic -ICG		<u>20,362,830.56</u>	0.28
<b>Total Long-term Liabilities</b>	P	<u>42,535,548.68</u>	0.58
			-
<b>Deferred Credits</b>			-
Other Deferred		<u>7,373.25</u>	0.00
	P	<u>7,373.25</u>	0.00
			-
<b>TOTAL LIABILITIES</b>	P	<u>48,603,750.37</u>	0.67
			-
<b>EQUITY</b>			-
			-
Government Equity	P	-	-
Retained Earnings		23,034,920.17	0.32
Add/less:		-	-
Net income/(loss) for the period		<u>1,199,087.81</u>	0.02
<b>TOTAL EQUITY</b>	P	<u>24,234,007.98</u>	0.33
			-
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	P	<u>72,837,758.34</u>	<u>100%</u>

Prepared by:

  
**MARY GRACE U. ESGUERRA**  
 Senior Corporate Accountant C

Noted by:

  
**ANNE LORELIE DL. LAURETA**  
 General Manager





Republic of the Philippines  
**LICAB WATER DISTRICT**  
 Real Street,  
 Pob. Sur, Licab, Nueva Ecija

**STATEMENT OF COMPREHENSIVE INCOME**

For the month ended May 31, 2022

	<u>CURRENT</u> Actual Amount	<u>YEAR TO DATE</u> Actual Amount
<b>Business Income</b>		
<b>Income from Waterworks/Irrigation Systems</b>		
Sales Revenue	P 1,608,839.65	P 7,438,877.62
<b>TOTAL WATER SALES</b>	<u>1,608,839.65</u>	<u>7,438,877.62</u>
<b>OTHER OPERATING INCOME:</b>		
Interest Income	P -	P 813.23
Other Business Income		
Miscellaneous Service Revenues	161,748.32	870,893.15
Other Water Revenues	6,200.00	28,600.00
Fines and Penalties - Business Income	42,405.75	189,183.73
Other Fines and Penalties -	-	-
Miscellaneous Income	-	-
<b>TOTAL OTHER OPERATING INCOME</b>	<u>210,354.07</u>	<u>1,089,490.11</u>
 <b>TOTAL OPERATING REVENUES</b>	 <u>P 1,819,193.72</u>	 <u>P 8,528,367.73</u>
<b>LESS: DEDUCTIONS:</b>		
Sales Discounts	8,472.31	53,662.95
<b>TOTAL NET OPERATING REVENUES</b>	<u>P 1,810,721.41</u>	<u>P 8,474,704.78</u>
<b>OTHER GENERAL INCOME</b>		
 <b>LESS:EXPENSES</b>		
<b>OPERATING EXPENSES</b>		
<i>Generation, Transmission and Distribution Expenses</i>		
Fuel for Power Production	18,656.20	34,285.26
Power/Fuel Purchased for Pumping PS 1	134,502.69	474,383.10
Power/Fuel Purchased for Pumping-PS 2	-	-
Water Treatment Operations expenses	13,250.00	32,450.00
Chemical, Filtering and Laboratory Supplies Exp	21,650.30	106,324.57
	<u>P 188,059.19</u>	<u>P 647,442.93</u>
 <b>Personal Services</b>		
Salaries and Wages – Regular	P 384,603.00	P 1,764,180.79
Salaries and Wages – Casual		
Labor and Wages	67,663.74	314,457.48
Personal Economic Relief Allowance (PERA)	26,000.00	128,000.00
Additional Compensation (ADCOM)	-	-
Representation Allowance (RA)	8,500.00	35,500.00
Transportation Allowance (TA)	8,500.00	35,500.00
Clothing/Uniform Allowance	-	72,000.00




Productivity Incentive Allowance	-	-
Other Bonuses and Allowances	-	-
Honoraria	1,800.00	56,928.00
Hazard Pay	-	-
Longevity Pay	-	-
Overtime and Night Pay	-	-
Cash Gift	-	-
Year End Bonus	367,726.00	367,726.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>P 864,792.74</b>	<b>P 2,774,292.27</b>
<b>Personnel Benefit Contributions</b>		
Life and Retirement Insurance Contributions	46,152.36	210,464.36
PAG-IBIG Contributions	1,300.00	6,400.00
PHILHEALTH Contributions	4,932.83	22,758.42
ECC Contributions	1,300.00	6,400.00
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	-	-
Other Personnel Benefits	-	-
<b>TOTAL PERSONNEL BENEFITS</b>	<b>53,685.19</b>	<b>246,022.78</b>
<b>TOTAL PERSONNEL SERVICES AND BENEFITS</b>	<b>P 918,477.93</b>	<b>P 3,020,315.05</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses – Local	149,130.00	223,138.00
Training Expenses	55,200.00	255,077.00
Office Supplies Expenses	11,464.37	42,087.31
Accountable Forms Expenses	6,000.00	34,200.00
Non-Accountable Forms Expenses	9,562.14	31,614.45
Chemical and Filtering Supplies Expenses	-	-
Fuel, Oil and Lubricants Expenses	36,239.64	62,104.99
Other Supplies and Materials Expenses	88,056.89	570,813.35
Water Expenses	-	-
Electricity Expenses	11,173.25	30,769.65
Franchise Regulatory	-	-
Postage and Courier Services	305.00	2,217.00
Telephone Expenses – Landline	-	-
Telephone Expenses – Mobile	3,920.49	15,132.42
Internet Subscription Expenses	2,000.01	8,000.04
Cable, Satellite, Telegraph and Radio Expenses	-	-
Membership Dues and Contribution to Organizations	7,895.00	11,163.00
Awards and Indemnities	-	-
Advertising, Promotional and Marketing Expenses	-	-
Printing and Publication Expenses	-	-
Rent and Lease Expenses	4,000.00	20,000.00
Representation Expenses	16,711.00	48,862.00
Legal Services	-	1,520.00
Auditing Services	-	-
Consultancy Services	-	-
Other General Services	-	-
Janitorial Services	-	-
Security Services	30,537.6	122,150.40
Other Professional Services	-	-
Council/Board Members Allowances and Other Benefits	-	-



Donations			-
Extraordinary Expenses			-
Miscellaneous Expenses	-		-
Taxes, Duties and Licenses	-		120,559.41
Fidelity Bond Premiums	12,000.00		13,500.00
Insurance Expenses	-		-
Impairment loss -Loans and Receivables	-		(14,668.31)
Semi-Expendable Machinery and Equipment Expenses	-		30,367.70
Semi-Expendable Furniture,Fixtures and Books Expenses	-		-
Semi-Expendable Information and Communication Tec	-		-
<b>TOTAL OTHER OPERATION EXPENSES</b>	<b>444,195.39</b>		<b>1,628,608.41</b>
<b>TOTAL OPERATION EXPENSES</b>	<b>P 1,550,732.51</b>	<b>P</b>	<b>5,296,366.39</b>
<b>Repairs and Maintenance</b>			
Repairs and Maintenance - Land Improvements	-		-
Repairs and Maintenance - UPIS	P -	P	-
Repairs and Maintenance - Infrastructure Assets	2,618.74		17,257.38
Repairs and Maintenance - Office Buildings	-		-
Repairs and Maintenance - Other Structures	-		-
Repairs and Maintenance - Machinery	-		12,650.00
Repairs and Maintenance - Transportation Equipment	3,584.00		21,636.00
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>6,202.74</b>		<b>51,543.38</b>
<b>TOTAL OPERATION AND MAINTENANCE EXPENSES</b>	<b>P 1,556,935.25</b>	<b>P</b>	<b>5,347,909.77</b>
<b>Depreciation</b>			
Depreciation - UPIS	P 182,155.83	P	905,379.15
Depreciation -Other Land Improvements	1,684.85		8,424.25
Depreciation -Building and Other Structures	7,962.47		39,812.35
Depreciation - Other Structures	6,680.31		33,401.55
Depreciation - Leasehold Improvements, Land			
Depreciation - Leasehold Improvements, Buildings			
Depreciation - Other Leasehold Improvements			
Depreciation - Office Equipment	2,812.21		14,444.31
Depreciation - Furniture and Fixtures	1,377.33		6,886.65
Depreciation - IT Equipment	6,904.23		34,521.15
Depreciation - Machinery	31,321.45		156,607.25
Depreciation - Other Machineries and Equipment	2,489.63		12,448.15
Depreciation - Transportation Equipment	1,528.53		7,642.65
Depreciation - Other Transportation Equipment	130.20		651.00
Amortization-Intangible Assets	86.1		802.50
<b>TOTAL DEPRECIATION EXPENSES</b>	<b>245,133.14</b>		<b>1,221,020.95</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>P 1,802,068.39</b>	<b>P</b>	<b>6,568,930.71</b>
<b>NET OPERATING INCOME</b>	<b>8,653.02</b>		<b>1,905,774.06</b>
<b>Other Maintenance and Operating Expenses</b>			
Other Maintenance and Operating Expenses	150.00		150.00
<b>SUBTOTAL</b>	<b>P 150.00</b>	<b>P</b>	<b>150.00</b>
<b>Financial Expenses</b>			
Interest Expenses	138,602.40		706,536.25
Other Financial Charges	-		-
<b>SUBTOTAL</b>	<b>P 138,602.40</b>	<b>P</b>	<b>706,536.25</b>
<b>TOTAL NON-OPERATING REVENUES/DEDUCTIONS</b>	<b>(138,752.40)</b>		<b>(706,686.25)</b>
<b>NET INCOME /(LOSS)</b>	<b>P (130,099.38)</b>	<b>P</b>	<b>1,199,087.81</b>
	0.00		(0.00)
	<b>(130,099.38)</b>		<b>1,199,087.81</b>

Prepared by:

  
**MARY GRACE U. ESGUERRA**  
 Senior Corporate Accountant C

Noted by:

  
**ANNE LORELIE D.L. LAURETA**  
 General Manager





Republic of the Philippines  
**LICAB WATER DISTRICT**  
 Real Street,  
 Pob. Sur, Licab, Nueva Ecija

**CASH FLOW STATEMENT**  
 For the month ended May 31, 2022

	<u>CM</u>	<u>Y-T-D</u>
<b><u>Cash Flows from Operating Activities</u></b>		
<b>Cash Inflows:</b>		
<b>Cash Inflows</b>		
Collection of Business Income	P 1,733,416.84	P 7,708,064.63
Collection of Receivables	24,910.14	92,954.80
Collection of Other Income	110,073.00	672,219.99
Interest Income		813.23
Other Receipts	97,462.98	404,408.46
<b>Total Cash Inflows</b>	<b>P 1,965,862.96</b>	<b>P 8,878,461.11</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payment of Maintenance and Other Operating Expenses	521,452.35	1,462,564.73
Payment of Personal Services	732,692.72	2,190,800.41
Cash Advances	31,550.00	126,850.00
Remittance of Inter-Agencies Payables	247,114.99	1,151,887.64
Payment of Supplies and Materials	31,697.48	1,212,568.48
Payment of Accounts Payables	110,000.00	489,336.89
Others	621,580.09	342,071.86
<b>Total Cash Outflows</b>	<b>2,296,087.63</b>	<b>6,976,080.01</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>P (330,224.67)</b>	<b>P 1,902,381.10</b>
<b><u>Cash Flows from Investing Activities:</u></b>		
<b>Cash Inflows:</b>		
Payment of Property, Plant and Equipment		
<b>Total Cash Inflows</b>	<b>P</b>	<b>P</b>
<b>Cash Outflows:</b>		
Investments in Securities		
Purchase/construction in progress		-
Land		-
Land Improvements		-
Buildings		-
Office Equipment, Furnitures and Fixtures, IT equipment, Machineries and other Equipments	45,578.94	211,596.64
Construction works		3,163,410.45
Other Property, Plant and Equipment		-
Transportation Equipment		-
<b>Total Cash Outflows</b>	<b>45,578.94</b>	<b>3,375,007.09</b>



<b>Total Cash Provided (Used) by Investing Activities:</b>	<b>(45,578.94)</b>	<b>P (3,375,007.09)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
turn-over cash from Project	-	-
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
Construction works		
Payment of Domestic Loan	207,163.00	1,025,987.82
Payment of Interest on Loan Payable	138,602.40	706,536.25
<b>Total Cash Outflows</b>	<b>345,765.40</b>	<b>1,732,524.07</b>
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(345,765.40)</b>	<b>(1,732,524.07)</b>
<b>TOTAL CASH INFLOWS</b>	<b>P 1,965,862.96</b>	<b>P 8,878,461.11</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>2,687,431.97</b>	<b>12,083,611.17</b>
<b>NET CASH INFLOWS</b>	<b>(721,569.01)</b>	<b>(3,205,150.06)</b>
<b>Cash Provided by Operating, Investing and Financing</b>	<b>(721,569.01)</b>	<b>(3,205,150.06)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>11,428,107.04</b>	<b>13,911,688.09</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>P 10,706,538.03</b>	<b>P 10,706,538.03</b>
	0.00	0.00

**CASH BALANCE-END BREAKDOWN:**

Cash Collecting Officer-Jay-Ar	39,539.25	
Cash Disbursing Officer	0.00	
Cash in Bank -Landbank- Talavera-Generl fu P	3,790,806.98	
Cash in Bank -Landbank- Cabanatuan	1,107,353.99	
Cash In Bank -LBP Talavera-Terminal leave fund	550,756.29	-
Cash In Bank -LBP Talavera-Emergency fund	500,475.00	
Cash In Bank -LBP Talavera-project fund	4,717,606.51	
		10,706,538.03
		P 10,706,538.03
		0.00

*\*General fund*

*Customer's deposit (included in the General Fund)*

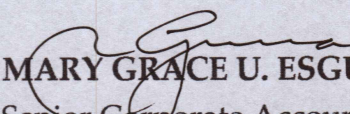
*Operating fund*

*Total*

2,520,161.47
1,270,645.51
<u>3,790,806.98</u>

Prepared by:

Noted by:

  
**MARY GRACE U. ESGUERRA**  
 Senior Corporate Accountant C

  
**ANNE LORELIE DL. LAURETA**  
 General Manager