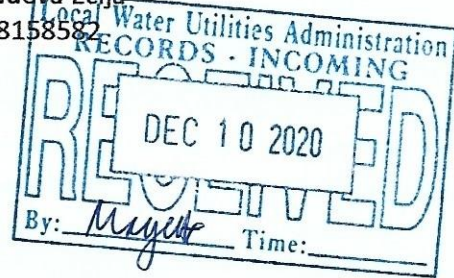


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LICAB WATER DISTRICT

Don Dalmacio Ave.,
Poblacion Sur, Licab, Nueva Ecija
09258158581/09258158582



CORPORATE BUDGET

CY 2021



LICAB WATER DISTRICT

Don Dalmacio Ave.,
Poblacion Sur, Licab, Nueva Ecija
09258158581

BUDGET FOR CY 2021

Presented herewith is the Operating Budget of Licab Water District for CY 2021. The CY 2021 Budget amounting to THIRTY SIX MILLION THIRTEEN THOUSAND THREE HUNDRED SEVENTY NINE PESOS AND 12/100 (P 36,013,379.12) broken down as follows:

A. MOOE	6,924,890.57
B. CAPEX	11,938,259.83
C. Personal Services	9,741,995.43
D. Reserved Fund	576,081.29
E. Loan Amortization	5,332,152.00
F. Payable to Suppliers	1,500,000.00

TOTAL PROPOSED BUDGET **P 36,013,379.12**

The basic assumptions in the formulation of the CY 2021 Budget are based on the following:

1. Service Connection growth: 280 per annum or 24 per month
2. 97% collection efficiency on revenues
3. Water Sales will be 12% higher.
4. Personal Services:
 - a. Recategorization of District
 - b. Reclassification of positions of all employees
5. Payment of loan amortization to LWUA (KFW, NLIF & ICG)
6. Reserved Fund: 3% of gross receipts.
7. Gender and Development (GAD) Fund is 5% of total budget appropriation.
8. Remaining balance of cash from LWUA loan.
9. Implementation of expansion projects.

The budget was designed to meet the demands of the CY 2021 operations and intends to achieve the following objectives:

- A. Payment of obligations to suppliers.
- B. Payment of MOOE, allocated for the daily operational needs of LWD composed of the following:

C. CAPEX representing P 11,938,259.83 intended for the procurement of various equipment and project implementation broken down as follows:

1. Continuation of LWD Multi-Purpose Ground Phase 2	874,940.00
2. Improvement of pumping stations	56,979.51
3. Repainting of elevated steel tank at Sta.Maria PS	106,700.00
4. Panel board for Sta.Maria and Pob.Sur PS	102,432.00
5. Purchase of Furnitures and Fixtures	149,380.00
6. Purchase of IT Equipments and Software	576,180.00
7. Purchase of Office Equipment	16,005.00
8. LWD Water Supply System Improvement Project	8,731,555.00
9. Repainting of pumping stations and Other Structures	18,416.42
10. Service Connection Materials	<u>1,305,671.90</u>

Total CAPEX 11,938,259.83

Management hereby recommends the CY 2021 Budget approval amounting to THIRTY SIX MILLION THIRTEEN THOUSAND THREE HUNDRED SEVENTY NINE PESOS & 12/100 (36,013,379.12).

Prepared by:


MARY GRACE U. ESGUERRA
Administrative Services Officer B

Recommending Approval:

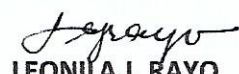

ANNE LORELIE DL. LAURETA
General Manager

Approved by:

Board of Directors:

ATTY. DANTE P. ALEJANDRIA
Chairperson


CYNTHIA G. ANGULO
Vice Chairperson


LEONILA J. RAYO
Secretary


TERESITA M. TINIO
Member


RENATO T. MANGIDUYOS
Member