



LOCAL WATER UTILITIES ADMINISTRATION
Katipunan Avenue, Balara, Quezon City

ACKNOWLEDGMENT RECEIPT

The Local Water Utilities Administration hereby acknowledges receipt of your letter/request which has been routed to the appropriate office/s with the following information:

Letter/Request

Sender Anne lorelie DL. Laureta, GM, Licab Water District, Don Dalmacio Ave., Pob. Sur, Licab, Nueva Ecija

Sent Through: 139608363549/LBC

Subject: FS/MDS for the month of December 2018

Date Received: 01 February 2019

Received by: Ren Ordoño

Routed to: V. Teodoro, UDD 1, Luzon

Total No. of Pages Received: w/attachments


AGNES G. FRANCISCO
Acting Division Manager
Records and Communication Division
General Services Department/Administrative Services



LICAB WATER DISTRICT

Don Dalmacio Ave.,
Poblacion Sur, Licab, Nueva Ecija
09258158581

January 30, 2019


Ms. Venice V. Teodoro
Acting Manager-UDEV-I
Local Water Utilities Administration
MWSS-LWUA Complex
Katipunan Avenue, Balara
Quezon City 1105

Dear Ma'am,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month of December 2018.

Thank you very much.

With regards for,
Licab Water District


ANNE LORELIE D. LAURETA
General Manager



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

MONTHLY DATA SHEET

For the month ended December 31, 2018

1. SERVICE CONNECTION DATA:

1 Total Services	2,402
1 Total Active	2,332
1 Total Metered	2,332
1 Total Billed	2,057
2 Population Served	10,285

1.6 Changes:	New
	Reconnected
	Disconnected
	Growth

CM	YTD
103	322
42	510
8	181
137	651

1.7 Customer in arrears:

Number

2. PRESENT WATER RATES: Effective

Effective

LWUA Approved? YES /

NO

Date Approved December 18, 2006

BOT Board Res. No. 11, series of 2006)

Classification	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			(11-20 cu.m.)	(21-30cu.m.)	(31-40cu.m.)	(41cu.m. up)
Residential/Government	2,091 P	239.00 P	25.30 P	26.90 P	28.85 P	31.10
Commercial/Industrial	81 P	478.00 P	50.60 P	53.80 P	57.70 P	62.20
Commercial A	P	P	P	P	P	
Commercial B						
Commercial C						
Wholesale/Bulk	- P	P	P	P	P	
Total	2,172.00					

3. BILLING AND COLLECTION DATA:

3 BILLINGS (Water Sales) :

This Month (TM)

Year -to-Date (YTD)

a. Current (metered)	P	1,411,189.11	P	11,853,957.52
b. Current (flat rate)		-		-
c. Penalty Charges		23,727.90		273,575.36
TOTALS	P	1,434,917.01	P	12,127,532.88

3 COLLECTIONS (Water Sales)

a. Current Accounts	P	481,621.02	P	6,110,283.69
b. Arrears (Current Years)		475,785.03		4,802,509.67
c. Arrears (Previous Years)		2,725.17		341,176.08
d. Penalty		23,727.90		270,737.78
e. Rebates		(1,906.93)		(50,131.54)
TOTALS	P	981,952.19	P	11,474,575.68

3 Account Receivable -(WS) , Beg of the Year

2,150,397.32

3 ON - TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)}$	X 100 =	34%
COLLECTION EFFICIENCY, YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}}$	X 100 =	90%
COLLECTION RATIO, YTD =	$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3 \text{ ytd}}$	X 100 =	80.37%

4. FINANCIAL DATA:

4 REVENUE	This Month (TM)	Year-To-Date (YTD)
a. Operating	P 1,633,516.72	P 13,106,473.58
b. Non- Operating	-	-
TOTALS	P 1,633,516.72	P 13,106,473.58

4 EXPENSES :	This Month (TM)	Year-To-Date (YTD)
a. Salaries and Wages	P 601,022.32	P 4,031,864.90
b. Pumping cost (Fuel, Oil, Electric)	84,137.26	1,113,484.92
c. Chemicals (treatment)	6,000.00	60,580.00
d. Other O & M Expense	(1,033,292.99)	2,705,526.28
e. Depreciation Expense	215,522.21	1,900,280.25
f. Interest Expense	85,902.00	1,054,328.00
g. Others	-	2,000.00
TOTALS	(40,709.20)	10,868,064.35
4 NET INCOME (LOSS) :	P 1,674,225.92	P 2,238,409.23

4 CASH FLOW REPORT:

a. Receipts	P 1,243,500.38	P 12,980,700.52
b. Disbursement	1,055,741.33	12,497,124.14
c. Net Receipt (disbursement)	187,759.05	483,576.38
d. Cash balance, beginning	2,897,213.83	2,601,396.50
e. Cash balance, ending	P 3,084,972.88	P 3,084,972.88

4.5 MISCELLANEOUS FINANCIAL DATA:

a. Loan Funds (Total)	(0.00)	c. Inventories	P 761,300.58
1. Cash on Hand	-	d. Accts.Receivable (customer)	P 2,070,950.91
2. Cash in Bank	(0.00)	e. Customer's deposit	P -
b. WD Funds (Total)	3,099,876.88	f. Loans Payable	
1. Cash on Hand	-	LWUA	P 29,517,607.12
2. Cash on Hand-new cashier	0.00	g. Payable to suppliers and other creditors	747,425.99
3. Cash in Bank	1,978,689.02	h. Total Debt Service (LWUA Loan)	P
4. Investments	-		
5. Working Fund (20,000.00)		
6. Reserves	1,101,187.86		

5. WATER PRODUCTION DATA :

5.1 <u>SOURCE OF SUPPLY</u>	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	3	121,965 m3/mo	Actual capacity of well
b. Springs		m3/mo	
c. Surface		m3/mo	
d. TOTALS	3	121,965 m3/mo	Actual capacity of well

5.2 <u>WATER PRODUCTION</u>	THIS MONTH	Year - to- Date	Method of Measurement
a. Pumped		m3	Based on flow meter
Pumping station 1	18,457	267,487 m3	Based on flow meter
Pumping station 2	6,901	79,907 m3	Based on flow meter
Pumping station 3	13,371	118,839 m3	Based on flow meter
b. Gravity		m3	Based on flow meter
c. TOTALS	38,729	466,233 m3	Based on flow meter

5.3 <u>WATER PRODUCTION COST :</u>		Y-T-D
a. Total power consumption for pumping	8,753 kwh	93,279.00 kwh
b. Total power cost for pumping	P 39,125.95	P 424,012.67
c. Other energy cost for pumping	P 13,658.58	P 189,857.33
d. Total pumping hours (motor drive)	1,151.41 hrs.	11,404.40 hrs.
e. Total pumping hours (engine drive)	88.55 hrs.	1,818.50 hrs.
f. Total gas chlorine consumed		-
g. Total powder chlorine consumed	48.00 kg.	483.00 kg.
h. Total chlorine cost	P 7,999.68	P 80,496.78
i. Total cost of other chemicals	-	-

5.4 <u>ACCOUNTED WATER USE:</u>	THIS MONTH	Year - to- Date
a. Metered billed	28,449 m3	413,670 m3
b. Unmetered billed	-	- m3
c. Total billed (5.4.a + 5.4.b)	28,449 m3	413,670 m3
d. Metered unbilled	29 m3	420 m3
e. Unmetered unbilled	903 m3	10,805 m3
f. Total Accounted (5.4.c + 5.4.d + 5.4.e)	29,381 m3	424,894.59 m3

5.5 <u>WATER USE ASSESSMENT :</u>		
a. Ave. monthly consumption/connection		14.28 m3
b. Ave. per capita/day consumption		2.38 m3
c. Accounted water <u>5.4.f</u>	424,894.59	
5.2.c X 100 =	466,233.00	91.13%
d. Revenue producing water <u>5.4.c</u>	413,670.00	
5.2.c X 100 =	466,233.00	88.73%

6. MISCELLANEOUS DATA:

6.1 Employees :	13	Regular	9	Contractual	4
b. No. of connections/employee					259.11
c. Average monthly salary/employees				P	17,117.33
6.2 Bacteriological :	(MTFT)			THIS MONTH	Y-T-D
a. Total samples taken (Note: PHC BOTTLE TEST)				6	63
b. No. of negative results				0	0
c. Tests results submitted to LWUA (Y/N)				6	63
6.3 Chlorination:					
a. Total samples taken				0	0
b. No. of samples meeting standards				0	0

c. No. of days full chlorination

0 0

6.4 Board of Directors :

	This Month	Year-to-date
a. Resolutions approved	2	67
b. Policies passed	n/a	n/a
c. Directors' fees paid	P	P
d. Meetings :		
1. Held (No.)	2	24
2. Regular (No.)	2	24
3. Special (No.)		

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOAN as of

Type of Loans/Funds	Committed	AVAILMENTS TO DATE Amount	Percentile
a. Early Action			
b. Interim Improvement			
c. Comprehensive			
d. New Service Connection			
e. BPW Funds			
f. LEVEL III LOAN	P -	P -	-
TOTALS	P -	P -	-

7.2 STATUS OF LOAN PAYMENT TO LWUA: as of

Types of Loans / Funds	Projected Collection/Mo.	This Month	Y-T-D
a. R.D.S	P -	P -	
b. Interim Improvement	-	-	
c. Level III Loan	-	-	
d. KfW Loan	-	-	
e. KfW Loan	-	-	
f. KfW Loan	-	-	
g. KfW Loan	-	-	
TOTALS	P -	P -	

7.2 Other On-Going Projects:

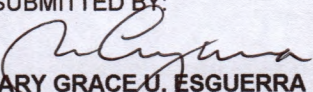
Types	Status Schedule (%)	Funded By	Done By
a. Early Action			
b. Pre-Feasibility Study			
c. Feasibility Study			
d. A & E Design			
e. Well Drilling			
f. Project Presentation			
g. Pre-Bidding			
h. Bidding			
i. Construction (__)			


8. STATUS OF INSTITUTIONAL DEVELOPMENT: (To be filled by the Advisor)

8.1 Development Progress Indicator :

Phase	Earned	Min. Req.d	Variance	Age in Months	Development Rating
I					

8.2 Commercial System/ Audit:	Dates		
a. CPS I Installed	August 2012		
b. CPS II Installed			
c. Management Audit			
d. PR Assistance			
e. Marketing Assistance			
f. Financial Audit	September 2012	October 2014	February 2017
g. _____			

SUBMITTED BY:	VERIFIED BY:
 MARY GRACE U. ESGUERRA Sr. Accounting Processor A	
_____	_____
Date	Date

NOTED BY:	RECORDED BY:
 ANNE LORELIE D.L. LAURETA General Manager	
_____	_____
Date	F M D

	Date



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

CASH FLOW STATEMENT

For the month ended December 31, 2018

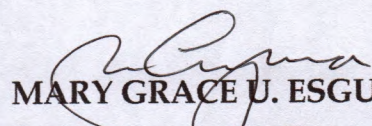
	<u>CM</u>	<u>Y-T-D</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Cash Inflows		
Collection of Business Income	₱ 981,952.19	₱ 11,441,382.51
Collection of Receivables	10,655.96	171,766.82
Collection of Other Income	190,813.50	852,903.62
Interest Income	783.78	2,730.82
Other Receipts	59,294.95	511,916.75
Total Cash Inflows	₱ 1,243,500.38	₱ 12,980,700.52
Cash Outflows:		
Payment of Operating Expenses:		
Payment of Maintenance and Other Operating Expe	180,981.05	2,152,163.03
Payment of Personal Services	334,460.74	2,972,550.00
Cash Advances	18,260.00	132,900.00
Remittance of Inter-Agencies Payables	87,254.21	1,436,611.84
Payment of Supplies and Materials		265,750.00
Payment of Accounts Payables	163,784.33	1,339,754.92
Others	200.00	108,740.61
Total Cash Outflows	784,940.33	8,408,470.40
Total Cash Provided (used) by Operating Activities	₱ 458,560.05	₱ 4,572,230.12
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Payment of Property, Plant and Equipment		
Total Cash Inflows	₱	₱
Cash Outflows:		
Investments in Securities		-
Purchase/construction in progress		773,555.55
Land		3,748.32
Buildings		-
Office Equipment, Furnitures and Fixtures, IT equipment, Machineries and other Equipments		386,234.71
Construction works		85,603.16
Other Property, Plant and Equipment	41,600.00	89,100.00
Transportation Equipment		-
Total Cash Outflows	41,600.00	1,338,241.74

Total Cash Provided (Used) by Investing Activities	P	<u>(41,600.00)</u>	P	<u>(1,338,241.74)</u>
Cash Flows from Financing Activities				
Cash Inflows:				
turn-over cash from Project		-		-
Total Cash Inflows		<u>-</u>		<u>-</u>
Cash Outflows:				
Payment of Domestic Loan		143,299.00		1,696,084.00
Payment of Interest on Loan Payable		85,902.00		1,054,328.00
Total Cash Outflows		<u>229,201.00</u>		<u>2,750,412.00</u>
Total Cash Provided (used) by Financing Activities		<u>(229,201.00)</u>		<u>(2,750,412.00)</u>
TOTAL CASH INFLOWS	P	<u>1,243,500.38</u>	P	<u>12,980,700.52</u>
TOTAL CASH OUTFLOWS		<u>1,055,741.33</u>		<u>12,497,124.14</u>
NET CASH INFLOWS		<u>187,759.05</u>		<u>483,576.38</u>
Cash Provided by Operating, Investing and Financing Activi		<u>187,759.05</u>		<u>483,576.38</u>
Add: Cash and Cash Equivalents - Beginning		<u>2,897,213.83</u>		<u>2,601,396.50</u>
Cash and Cash Equivalents, Ending	P	<u>3,084,972.88</u>	P	<u>3,084,972.88</u>
		(0.00)		(0.00)

CASH BALANCE-END BREAKDOWN:

Cash Collecting Officer-Jay-Ar		0.00		
Cash Disbursing Officer		5,096.00		
Cash in Bank -Landbank- Talavera	P	1,748,532.36		
Cash in Bank -Landbank- Cabanatuan		1,101,187.86		
Cash In Bank -LBP Talavera-Terminal leave fund		140,156.66		-
Cash In Bank -LBP Talavera-Emergency fund		90,000.00		
				3,084,972.88
			P	<u>3,084,972.88</u>
				(0.00)

Prepared by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A

Noted by:


ANNE LORELIE DL. LAURETA
 General Manager



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

STATEMENT OF COMPREHENSIVE INCOME

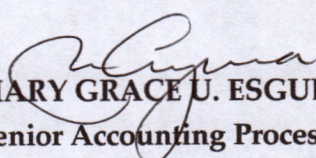
For the month ended December 31, 2018

	<u>CURRENT</u> Actual Amount	<u>YEAR TO DATE</u> Actual Amount
Business Income		
Income from Waterworks/Irrigation Systems		
Sales Revenue	P 1,411,189.11	P 11,853,957.52
TOTAL WATER SALES	<u>1,411,189.11</u>	<u>11,853,957.52</u>
OTHER OPERATING INCOME:		
Interest Income	P 783.78	P 2,730.82
Other Business Income		
Miscellaneous Service Revenues	195,422.86	971,785.79
Other Water Revenues	4,300.00	59,800.00
Fines and Penalties - Business Income	23,727.90	273,575.36
Other Fines and Penalties -	-	-
Miscellaneous Income	-	-
TOTAL OTHER OPERATING INCOME	<u>224,234.54</u>	<u>1,307,891.97</u>
TOTAL OPERATING REVENUES	<u>P 1,635,423.65</u>	<u>P 13,161,849.49</u>
LESS: DEDUCTIONS:		
Sales Discounts	1,906.93	55,375.91
TOTAL NET OPERATING REVENUES	<u>P 1,633,516.72</u>	<u>P 13,106,473.58</u>
OTHER GENERAL INCOME		
LESS:EXPENSES		
OPERATING EXPENSES		
<i>Generation, Transmission and Distribution Expenses</i>		
Fuel for Power Production	-	186,130.76
Power/Fuel Purchased for Pumping PS 1	84,137.26	927,354.16
Power/Fuel Purchased for Pumping-PS 2	-	-
Water Treatment Operations expenses	6,000.00	60,580.00
Chemical, Filtering and Laboratory Supplies Exp	-	-
	<u>P 90,137.26</u>	<u>P 1,174,064.92</u>
Personal Services		
Salaries and Wages – Regular	P 171,162.91	P 1,828,717.51
Labor and Wages	57,648.00	640,395.00
Personal Economic Relief Allowance (PERA)	16,277.78	211,777.78
Representation Allowance (RA)	5,000.00	60,000.00
Transportation Allowance (TA)	5,000.00	60,000.00
Clothing/Uniform Allowance	-	54,000.00

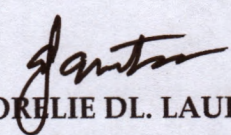
Productivity Incentive Allowance	45,000.00	45,000.00
Other Bonuses and Allowances	78,624.00	166,934.95
Honoraria	42,312.00	166,476.00
Cash Gift	-	45,000.00
Year End Bonus	-	295,438.00
TOTAL PERSONNEL SERVICES	P 421,024.69	P 3,573,739.24
Personnel Benefit Contributions		
Life and Retirement Insurance Contributions	20,716.88	222,138.11
PAG-IBIG Contributions	900.00	10,700.00
PHILHEALTH Contributions	2,226.26	25,353.06
ECC Contributions	900.00	10,700.00
Other Personnel Benefits		
Terminal Leave Benefits	155,254.49	155,254.49
Other Personnel Benefits	-	33,980.00
TOTAL PERSONNEL BENEFITS	179,997.63	458,125.66
TOTAL PERSONNEL SERVICES AND BENEFITS	P 601,022.32	P 4,031,864.90
Maintenance and Other Operating Expenses		
Traveling Expenses – Local	26,806.00	231,470.20
Training Expenses	30,793.80	195,031.30
Office Supplies Expenses	7,703.50	79,171.26
Accountable Forms Expenses	6,048.00	56,675.60
Non-Accountable Forms Expenses	3,200.00	38,500.00
Chemical and Filtering Supplies Expenses	9,520.69	81,767.80
Fuel,Oil and Lubricants Expenses	16,191.17	62,895.49
Other Supplies and Materials Expenses	64,183.46	650,948.42
Water Expenses		
Electricity Expenses	3,711.26	53,910.66
Franchise Regulatory	-	-
Postage and Courier Services	-	495.00
Telephone Expenses – Landline		
Telephone Expenses – Mobile	4,756.21	40,044.62
Internet Subscription Expenses	999.00	12,586.38
Cable, Satellite, Telegraph and Radio Expenses		
Membership Dues and Contribution to Organizations	5,255.00	17,113.00
Awards and Indemnities		
Advertising,Promotional and Marketing Expenses	110,708.50	139,708.50
Printing and Publication Expenses	510.00	2,014.00
Rent and Lease Expenses	13,000.00	104,900.00
Representation Expenses	31,587.90	119,849.88
Transportation and Delivery Expenses	-	1,340.00
Legal Services	800.00	4,610.00
Auditing Services	-	196,992.77
Consultancy Services		-
Other General Services	1,328.00	7,668.00

Taxes, Duties and Licenses	23,531.85	234,145.44
Fidelity Bond Premiums	-	6,408.50
Insurance Expenses	13,004.38	14,719.65
Impairment loss -Loans Receivable	(1,424,931.96)	144,247.07
Semi-Expendable Machinery and Equipment Expenses	-	75,455.21
Semi-Expendable Furniture,Fixtures and Books Expen	-	47,956.25
TOTAL OTHER OPERATION EXPENSES	(1,051,293.24)	2,620,625.00
TOTAL OPERATION EXPENSES	P (360,133.66)	P 7,826,554.82
<u>Repairs and Maintenance</u>		
Repairs and Maintenance - Land Improvements	-	-
Repairs and Maintenance - UPIS	P -	P 17,491.00
Repairs and Maintenance - Infrastructure Assets	15,135.25	48,951.16
Repairs and Maintenance - Machinery	2,835.00	5,961.44
Repairs and Maintenance - Transportation Equipment	30.00	12,497.68
TOTAL MAINTENANCE EXPENSES	18,000.25	84,901.28
TOTAL OPERATION AND MAINTENANCE EXPENSES	P (342,133.41)	P 7,911,456.10
<u>Depreciation</u>		
Depreciation - UPIS	P 167,253.01	P 1,517,293.54
Depreciation - Other Structures	17,724.65	102,883.35
Depreciation - Office Equipment	441.38	4,891.56
Depreciation - Furniture and Fixtures	-	-
Depreciation - IT Equipment	2,328.15	40,664.95
Depreciation - Machinery	24,778.20	200,494.15
Depreciation - Other Machineries and Equipment	1,529.03	15,453.17
Depreciation - Transportation Equipment	1,337.59	17,818.33
Depreciation - Other Transportation Equipment	130.20	781.20
TOTAL DEPRECIATION EXPENSES	215,522.21	1,900,280.25
TOTAL OPERATING EXPENSES	P (126,611.20)	P 9,811,736.35
NET OPERATING INCOME	1,760,127.92	3,294,737.23
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses	-	-
SUBTOTAL	P -	P -
Financial Expenses		
Interest Expenses	85,902.00	1,054,328.00
Other Financial Charges	-	2,000.00
SUBTOTAL	P 85,902.00	P 1,056,328.00
TOTAL NON-OPERATING REVENUES/DEDUCTIONS	(85,902.00)	(1,056,328.00)
NET INCOME /(LOSS)	P 1,674,225.92	P 2,238,409.23
	1,674,225.92	2,238,409.23

Prepared by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A

Noted by:


ANNE LORELIE DL. LAURETA
 General Manager



STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

ASSETS AND OTHER DEBITS

CURRENT ASSETS		<u>Amount</u>	<u>% to Total</u>
CASH			
Cash - Collecting Officer	P	0.00	0.00
Advances for Payroll		5,096.00	0.00
Petty Cash		-	-
Cash in Bank - Landbank, Current Account		1,748,532.36	0.04
Cash in Bank - Landbank, Current Account		140,156.66	0.00
Cash in Bank - Landbank, Current Account		90,000.00	0.00
Cash in Bank - LBP reserved, Savings Account		1,101,187.86	0.02
Receivables			
Accounts Receivable		2,070,950.91	0.04
Allowance for Impairment-Accounts Receivable		(144,247.07)	(0.00)
Advances for Operating Expenses		(0.00)	(0.00)
Advances to Special Disbursing Officers		-	-
Receivables - Disallowances/Charges		(0.00)	(0.00)
Due from Officers and Employees		-	-
Other Receivables		211,616.51	0.00
Inventories			
Office Supplies Inventory		-	-
Accountable Forms, Plates & Stickers Inventory		15,554.40	0.00
Non-Accountable Forms Inventory		13,400.00	0.00
Chemical and Filtering Supplies Inventory		25,549.65	0.00
Other Supplies and Materials Inventory		720,196.53	0.02
Prepayments and Deferred Charges			
Prepaid Rent		77,002.05	0.00
Prepaid Insurance		33,415.35	0.00
Prepaid Interest		-	-
Advances to Contractors		-	-
Deferred Charges		101.20	0.00
Organization Cost		-	-
Other Prepayments		200.00	0.00
TOTAL CURRENT ASSETS	P	6,108,712.41	0.13
<u>Property, Plant and Equipment</u>			
Land	P	1,946,038.46	0.04
Land Improvements		278,879.00	0.01
Accumulated Depreciation - Land Improvements		-	-
Infrastructure Assets			
Plant-Utility Plant in Service	P	15,009,048.19	0.32
Source of Supply Plant:			
Wells		4,165,700.00	0.09
Transmission and Distribution Plant		-	-
Reservoirs and Tanks		2,614,994.45	0.06
Transmission and Distribution Mains		17,469,436.35	0.38
Fire Mains		-	-
Services		-	-
Meters		-	-
Meter Installation		-	-
Hydrants		45,000.00	0.00
Other Transmission and Distribution Mains		113,000.00	0.00
Accumulated Depreciation - Plant-UPIS		(8,501,002.75)	(0.18)

Other Infrastructure Assets		-
Accumulated Depreciation - Other Infrastructure Assets		-
Building		-
Pumping Plant, Structures and Improvements	421,861.03	0.01
Other Structures	497,633.37	0.01
Accumulated Depreciation - Other Structures	(125,097.44)	(0.00)
Office Equipment, Furniture and Fixtures		-
Office Equipment	108,850.00	0.00
Accumulated Depreciation - Office Equipment	(63,711.00)	(0.00)
Information and Communication Technology Equipment	160,457.00	0.00
Accumulated Depreciation -Information and Commun	(114,138.83)	(0.00)
Intangible Assets-Computer Software	99,645.54	
Accumulated Amort'n-Intangible Assets-Computer So	(72,376.99)	
Machinery and Equipment		-
<u>Machinery</u>		-
Pumping Plant		-
Power Production Equipment	3,436,228.40	0.07
Pumping Equipment	2,698,080.00	0.06
Tools,Shops and Garrage	101,805.70	0.00
Water Treatment Plant	333,745.57	0.01
Accumulated Depreciation - Machinery	(3,339,916.25)	(0.07)
Other Machinery and Equipment	231,405.37	0.01
Accumulated Depreciation - Other Machinery and Equ	(45,344.19)	(0.00)
Transportation Equipment		-
Motor Vehicles	186,667.56	0.00
Accumulated Depreciation - Motor Vehicles	(111,656.06)	(0.00)
Other Transportation Equipment	17,360.00	0.00
Accumulated Depreciation - Other Transportation Equ	(651.00)	(0.00)
Other Property, Plant and Equipment		-
Other Property, Plant and Equipment	-	-
Accumulated Depreciation - Other Property, Plant and Equipment	-	-
Accumulated Depreciation	-	-
TOTAL	P 37,561,941.48	0.81
Construction in Progress-Infrastructure Assets		-
Construction in Progress - NLIF	809,123.89	0.02
Construction in Progress - BY WD	1,500,923.21	0.03
Construction in Progress - New PS	0.00	0.00
Construction in Progress - Generator House	-	-
Construction in Progress -expansion new public market	271,539.80	
TOTAL CONSTRUCTION IN PROGRESS	P 2,581,586.90	0.06
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 40,143,528.38	0.87
Other Assets		-
Items in Transit		-
Other Assets	12,000.00	0.00
TOTAL OTHER ASSETS	P 12,000.00	0.00

TOTAL ASSETS AND OTHER DEBITS

P	<u>46,264,240.79</u>	<u>100%</u>
	0.00	

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**CURRENT LIABILITIES**

	<u>Amount</u>	<u>% to Total</u>
Accounts Payable	P 746,405.43	0.02
Notes Payable	-	-
Due to Officers and Employees	722,891.96	0.02
Interest Payable	-	-
Current Portion of Long term debt	-	-
Loan Penalties Payable	-	-
Due to BIR	85,913.13	0.00
Due to GSIS	63,968.25	0.00
Due to PAG-IBIG	4,130.84	0.00
Due to PHILHEALTH	4,389.88	0.00
Due to NGAs	1,020.55	0.00
Due to NGAs-coa	167,524.92	0.00
Due to NGAs-NWRB	5,255.00	-
Due to LGUs	-	-
Other Current Liability Accounts	-	-
Guaranty Deposits Payable	-	-
Guarantee Deposits	-	-
Customers' Deposits Payable	421,512.50	0.01
Performance/Bidders/Bail Bonds Payable	-	-
Other Payables	-	-
TOTAL CURRENT LIABILITY	P <u>2,223,012.47</u>	0.05

Long-term Liabilities

Loans Payable - Domestic -NLIF	P 9,134,400.00	0.20
Loans Payable - Domestic -kfw/lwua	<u>20,383,207.12</u>	0.44
Total Long-term Liabilities	P <u>29,517,607.12</u>	0.64

Deferred Credits

Other Deferred	4,311.02	0.00
	P <u>4,311.02</u>	0.00
TOTAL LIABILITIES	P <u>31,744,930.61</u>	0.69

EQUITY

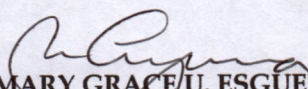
Government Equity	P -	-
Retained Earnings	12,280,900.94	0.27
Add/less:	-	-
Net income/(loss) for the period	2,238,409.23	0.05
TOTAL EQUITY	P <u>14,519,310.17</u>	0.31

**TOTAL LIABILITIES, EQUITY
AND OTHER CREDITS**

P	<u>46,264,240.79</u>	<u>100%</u>
	(0.00)	

Prepared by:

Noted by:


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 Senior Accounting Processor A


ANNE LORELIE DL. LAURETA
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