

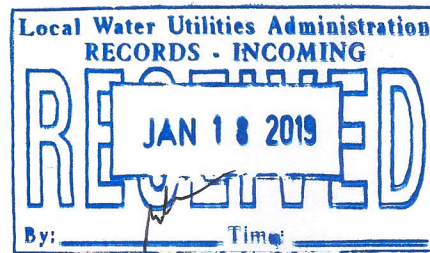


Republic of the Philippines
Province of Nueva Ecija
Municipality of Licab
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LICAB WATER DISTRICT

15 January 2019

MS. VENICE V. TEODORO
Acting Manager, UDEV 1
Local Water Utilities Administration
MWSS-LWUA Complex
Katipunan Avenue, Balara
Quezon City 1105



Dear Ma'am Venice,

Respectfully submitting the copy of our approved Corporate Budget for CY 2019.

Thank you very much.

With regards for,
Licab Water District


ANNE LORELIE DL. LAURETA
General Manager



LICAB WATER DISTRICT

Don Dalmacio Ave.,
Poblacion Sur, Licab, Nueva Ecija
09258158581

BUDGET FOR CY 2019

Presented herewith is the Operating Budget of Licab Water District for CY 2019. The CY 2019 Budget amounting to THIRTY NINE MILLION SEVEN HUNDRED SIXTY NINE THOUSAND NINE HUNDRED EIGHTY SIX PESOS AND 60/100 (P **39,769,986.60**) broken down as follows:

A. MOOE	7,124,694.28
B. CAPEX	20,879,505.83
C. Personal Services	5,650,175.06
D. Reserved Fund	378,532.79
E. Loan Amortization	4,937,078.64
F. Payable suppliers	800,000.00

TOTAL PROPOSED BUDGET P 39,769,986.60

The basic assumptions in the formulation of the CY 2019 Budget are based on the following:

1. Service Connection growth: 290 per annum or 24 per month
2. Average consumption per connection is 17 cum
3. 97% collection efficiency on revenues
4. Personal Services:
 - a.Reclassification of three positions
 - b.Appointment of three employees
 - c.Adaption of the prescribe salaries for contractuels
5. Continue payment of loan amortization (LWUA & NLIF) (P 229,201.00 & 182,222.22 x 12 mos. Or 4,937,078.64.00/yr.)
6. Reserved Fund:3% of gross receipts or P 270,495.34 per annum.
7. Gender and Development (GAD) Fund is 5% of total budget appropriation.
8. Loan application to LWUA amounting to 20.5M.

The budget was designed to meet the demands of the CY 2019 operations and intends to achieve the following objectives:

- A. Payment of obligations to suppliers.
- B. Payment of MOOE, allocated for the daily operational needs of LWD composed of the following:

1. Other Operating Exp.	P	5,951,148.28
2. Generation,transmission & Dist. Exp.(Power,Fuel & Chemical)		<u>1,173,546.00</u>
Total		<u>7,124,694.28</u>

C. CAPEX representing P **20,879,505.83** intended for the procurement of various equipment and project implementation broken down as follows:

1.Painting of pumphouse	P	7,469.00
2.Reinstallation of electrical wiring		10,670.00
3.Interconnection at Pob. Sur and Pob. Norte		169,591.11
4.Steel Gates for pumping stations		34,144.00
7.Comfortroom for Pob.Sur pumping station		53,350.00
8.Purchase of Machineries and Equipment		104,281.72
9.Construction of Administrative Building		6,000,000.00
10.Water Improvement Program		14,500,000.00
Total CAPEX		<u>20,879,505.83</u>

Management hereby recommends the CY 2019 Budget approval amounting to THIRTY NINE MILLION SEVEN HUNDRED SIXTY NINE THOUSAND NINE HUNDRED EIGHTY SIX PESOS & 60/100 (P39,769,986.60).

Prepared by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A

Recommending Approval:

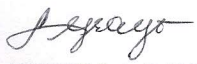

ANNE LORELIE DL. LAURETA
 General Manager-OIC

Approved by:

Board of Directors:


ATTY. DANTE P. ALEJANDRIA
 Chairperson


CYNTHIA G. ANGULO
 Vice Chairperson


LEONILA J. RAYO
 Secretary


TERESITA M. TINIO
 Member


RENATO T. MANGIDUYOS
 Member