

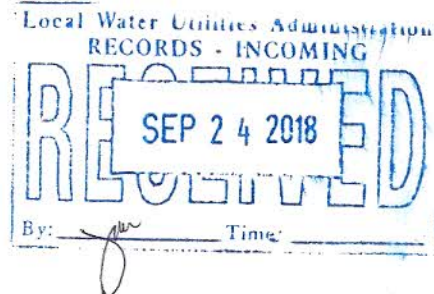


## LICAB WATER DISTRICT

Don Dalmacio Ave.,  
Poblacion Sur, Licab, Nueva Ecija  
09258158581

July 17, 2018

**ENGR. ROMMEL R. FALCON**  
Acting Manager-WDD Luzon  
Local Water Utilities Administration  
MWSS-LWUA Complex  
Katipunan Avenue, Balara  
Quezon City 1105



Dear Sir,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month of June 2018.

Thank you very much.

With regards for,  
Licab Water District

  
**ANNE LORELIE D.L. LAURETA**  
General Manager- OIC



## STATEMENT OF FINANCIAL POSITION

As of June 30, 2018

### ASSETS AND OTHER DEBITS

CURRENT ASSETS		Amount	% to Total
<b>CASH</b>			
Cash - Collecting Officer	P	22,226.90	0.00
Advances for Payroll		-	-
Petty Cash		20,000.00	0.00
Cash in Bank - Landbank, Current Account		1,408,346.54	0.03
Cash in Bank - Landbank, Current Account		80,111.80	0.00
Cash in Bank - Landbank, Current Account		30,000.00	0.00
Cash in Bank - LBP reserved, Savings Account		1,099,737.97	0.02
<b>Receivables</b>			
Accounts Receivable		1,520,015.69	0.03
Allowance for Impairment-Accounts Receivable		(1,116,999.16)	(0.02)
Advances for Operating Expenses		(0.00)	(0.00)
Advances to Special Disbursing Officers		-	-
Receivables - Disallowances/Charges		(0.00)	(0.00)
Due from Officers and Employees		-	-
Other Receivables		203,754.11	0.00
<b>Inventories</b>			
Office Supplies Inventory		8,275.00	0.00
Accountable Forms, Plates & Stickers Inventory		33,898.24	0.00
Non-Accountable Forms Inventory		23,000.00	0.00
Chemical and Filtering Supplies Inventory		27,718.59	0.00
Other Supplies and Materials Inventory		721,176.55	0.02
<b>Prepayments and Deferred Charges</b>			
Prepaid Rent		89,002.05	0.00
Prepaid Insurance		13,004.38	0.00
Prepaid Interest		-	-
Advances to Contractors		-	-
Deferred Charges		-	-
Organization Cost		-	-
Other Prepaid Expenses		-	-
<b>TOTAL CURRENT ASSETS</b>	<b>P</b>	<b>4,183,268.66</b>	<b>0.09</b>
<b><u>Property, Plant and Equipment</u></b>			
Land	P	1,946,038.46	0.04
Land Improvements		237,279.00	0.00
Accumulated Depreciation - Land Improvements		-	-
<b>Infrastructure Assets</b>			
Plant-Utility Plant in Service	P	15,009,048.19	0.32
Source of Supply Plant:		-	-
Wells		1,800,000.00	0.04
Transmission and Distribution Plant		-	-
Reservoirs and Tanks		2,377,715.45	0.05
Transmission and Distribution Mains		20,159,476.35	0.42
Services		1,219,015.33	0.03

Meters	2,604,913.54	0.05
Hydrants	45,000.00	0.00
Other Transmission and Distribution Mains	113,000.00	0.00
Accumulated Depreciation - Irrigation and Water Sys	(4,592,293.51)	(0.10)
Other Infrastructure Assets	-	-
Accumulated Depreciation - Other Infrastructure Assets	-	-
<b>Building</b>	-	-
Pumping Plant, Structures and Improvements	161,671.00	0.00
Accumulated Depreciation - Office Buildings	-	-
Other Structures	455,477.00	0.01
Accumulated Depreciation - Other Structures	(25,372.47)	(0.00)
<b>Office Equipment, Furniture and Fixtures</b>	-	-
Office Equipment	120,544.29	0.00
Accumulated Depreciation - Office Equipment	(21,188.66)	(0.00)
Furniture and Fixtures	61,359.95	0.00
Accumulated Depreciation - Furniture and Fixtures	(21,687.77)	(0.00)
Information and Communication Technology Equipment	309,097.45	0.01
Accumulated Depreciation - Information and Commur	(168,067.92)	(0.00)
Semi-Expendable Information and Communication Techno	-	-
<b>Machinery and Equipment</b>	-	-
<u>Machinery</u>	-	-
Pumping Plant	-	-
Power Production Equipment	3,099,228.40	0.07
Pumping Equipment	2,343,116.00	0.05
Other Pumping Plant	36,000.00	0.00
Water Treatment Plant	289,059.29	0.01
Accumulated Depreciation - Machinery	(1,339,688.01)	(0.03)
Other Machinery and Equipment	439,955.45	0.01
Accumulated Depreciation - Other Machinery and Eq	(69,339.26)	(0.00)
Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Machinery	-	-
<b>Transportation Equipment</b>	-	-
Motor Vehicles	188,111.18	0.00
Accumulated Depreciation - Motor Vehicles	(86,693.36)	(0.00)
Other Transportation Equipment	13,811.00	0.00
Accumulated Depreciation - Other Transportation Eq	(2,031.18)	(0.00)
<b>Other Property, Plant and Equipment</b>	-	-
Other Property, Plant and Equipment	320.00	0.00
Accumulated Depreciation - Other Property, Plant and Equipment	-	-
Accumulated Depreciation	(6,224,842.96)	(0.13)
<b>TOTAL</b>	<b>P 40,478,032.23</b>	<b>0.85</b>
<b>Construction in Progress-Infrastructure Assets</b>	-	-
Construction in Progress - NLIF	809,123.89	0.02
Construction in Progress - BY WD	1,830,269.16	0.04
Construction in Progress - New PS	260,190.03	0.01
Construction in Progress - Office Improvements	-	-
<b>TOTAL CONSTRUCTION IN PROGRESS</b>	<b>P 2,899,583.08</b>	<b>0.06</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>P 43,377,615.31</b>	<b>0.91</b>
<b>Other Assets</b>	-	-
Items in Transit	-	-
Other Assets	12,000.00	0.00
<b>TOTAL OTHER ASSETS</b>	<b>P 12,000.00</b>	<b>0.00</b>



TOTAL ASSETS AND OTHER DEBITS

P

47,572,883.97

(0.00)

100%

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS****CURRENT LIABILITIES**

	Amount	% to Total
Accounts Payable	P 678,585.45	0.01
Notes Payable	-	-
Due to Officers and Employees	518,123.57	0.01
Interest Payable	-	-
Current Portion of Long term debt	-	-
Loan Penalties Payable	-	-
Due to BIR	45,954.84	0.00
Due to GSIS	31,082.85	0.00
Due to PAG-IBIG	3,627.99	0.00
Due to PHILHEALTH	16,706.45	0.00
Due to NGAs	33,145.44	0.00
Due to Other GOCCs	-	-
Due to LGUs	-	-
<b>Other Current Liability Accounts</b>	-	-
Guaranty Deposits Payable	-	-
Guarantee Deposits	-	-
Meter Deposits	179,342.50	0.00
Performance/Bidders/Bail Bonds Payable	-	-
Other Payables	-	-
<b>TOTAL CURRENT LIABILITY</b>	P 1,506,569.09	0.03

**Long-term Liabilities**

Loans Payable - Domestic -NLIF	P 9,376,600.00	0.20
Loans Payable - Domestic -kfw/Iwua	21,119,958.12	0.44
<b>Total Long-term Liabilities</b>	P 30,496,558.12	0.64

**Deferred Credits**

Other Deferred	3,775.22	0.00
	P 3,775.22	0.00
<b>TOTAL LIABILITIES</b>	P 32,006,902.43	0.67

**EQUITY**


Government Equity	P -	-
Donated Capital	14,727,187.75	0.31
Retained Earnings	-	-
Add/less:	-	-
Net income/(loss) for the period	838,793.79	0.02
<b>TOTAL EQUITY</b>	P 15,565,981.54	0.33

**TOTAL LIABILITIES, EQUITY  
AND OTHER CREDITS**

P 47,572,883.97	100%
0.00	

Prepared by:

Noted by:

  
**MARY GRACE U. ESGUERRA**  
 Senior Accounting Processor A

  
**ANNE LORELIE D.L. LAURETA**  
 General Manager-OIC



Republic of the Philippines  
**LICAB WATER DISTRICT**  
Don Dalmacio Ave.,  
Pob. Sur, Licab, Nueva Ecija

## MONTHLY DATA SHEET

For the month ended June 30, 2018

### 1. SERVICE CONNECTION DATA:

1.1 Total Services	2,201	1.6 Changes: New	22
1.2 Total Active	2,121	Reconnected	37
1.3 Total Metered	2,121	Disconnected	14
1.4 Total Billed	1,985	1.7 Customer in arrears:	
1.5 Population Served	9,925	Number	

### 2. PRESENT WATER RATES: Effective

Effective

LWUA Approved? YES /

NO

Date Approved December 18, 2006

BOT Board Res. No. 11, series of 2006)

Classification	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			(11-20 cu.m.)	(21-30cu.m.)	(31-40cu.m.)	(41cu.m. up)
Residential/Government	<u>1,904</u> P	<u>239.00</u> P	<u>25.30</u> P	<u>26.90</u> P	<u>28.85</u> P	<u>31.10</u>
Commercial/Industrial	<u>81</u> P	<u>478.00</u> P	<u>50.60</u> P	<u>53.80</u> P	<u>57.70</u> P	<u>62.20</u>
Commercial A	<u>        </u> P	<u>        </u> P	<u>        </u> P	<u>        </u> P	<u>        </u> P	<u>        </u>
Commercial B	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
Commercial C	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
Wholesale/Bulk	<u>-</u> P	<u>        </u> P	<u>        </u> P	<u>        </u> P	<u>        </u> P	<u>        </u>

### 3. BILLING AND COLLECTION DATA:

#### 3.1 BILLINGS (Water Sales):

This Month ( TM )

Year -to-Date (YTD)

a. Current ( metered )	P	<u>1,017,504.05</u>	P	<u>5,609,930.85</u>
b. Current ( flat rate )		<u>-</u>		<u>-</u>
c. Penalty Charges		<u>22,171.52</u>		<u>133,277.94</u>
TOTALS	P	<u>1,039,675.57</u>	P	<u>5,743,208.79</u>

#### 3.2 COLLECTIONS (Water Sales)

a. Current Accounts	P	<u>562,377.26</u>	P	<u>2,961,616.85</u>
b. Arrears ( Current Years )		<u>451,900.25</u>		<u>2,282,889.22</u>
c. Arrears ( Previous Years )		<u>11,447.55</u>		<u>325,528.58</u>
d. Penalty		<u>22,877.05</u>		<u>128,828.27</u>
e. Rebates		<u>(5,493.56)</u>		<u>(30,133.59)</u>
TOTALS	P	<u>1,043,108.55</u>	P	<u>5,668,729.33</u>

#### 3.3 Account Receivable -(WS) , Beg of the Year

2,150,397.32

3.4 ON - TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100 =$	55.27%
COLLECTION EFFICIENCY, YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100 =$	91.32%
COLLECTION RATIO, YTD =	$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3 \text{ ytd}} \times 100 =$	71.81%

#### 4. FINANCIAL DATA:

##### 4.1 REVENUE

	This Month ( TM )	Year-To-Date (YTD )
a. Operating	P 1,118,970.70	P 6,189,678.52
b. Non- Operating	-	-
TOTALS	P 1,118,970.70	P 6,189,678.52

##### 4.2 EXPENSES :

	This Month ( TM )	Year-To-Date (YTD )
a. Salaries and Wages	P 304,638.00	P 1,804,024.32
b. Pumping cost ( Fuel, Oil, Electric )	84,067.48	523,823.27
c. Chemicals ( treatment )	11,520.00	39,580.00
d. Other O & M Expense	348,105.29	1,885,449.65
e. Depreciation Expense	201,918.62	564,352.49
f. Interest Expense	87,989.00	533,655.00
g. Others	-	-
TOTALS	1,038,238.39	5,350,884.73

##### 4.3 NET INCOME ( LOSS ) :

P 80,732.31	P 838,793.79
(0.00)	-

##### 4.4 CASH FLOW REPORT:

a. Receipts	P 1,141,310.43	P 6,302,833.91
b. Disbursement	879,360.84	6,263,807.20
c. Net Receipt ( disbursement )	261,949.59	39,026.71
d. Cash balance, beginning	2,378,473.62	2,601,396.50
e. Cash balance, ending	P 2,640,423.21	P 2,640,423.21

##### 4.5 MISCELLANEOUS FINANCIAL DATA:

a. Loan Funds (Total)	(0.00)	c. Inventories	P 782,793.38
1. Cash on Hand	-	d. Accts.Receivable ( customer )	P 1,520,015.69
2. Cash in Bank	(0.00)	e. Customer's deposit	P -
b. WD Funds (Total)	2,660,423.21	f. Loans Payable	
1. Cash on Hand	-	LWUA	P 30,496,558.12
2. Cash on Hand-new cashier	22,226.90	g. Payable to suppliers and other creditors	711,730.89
3. Cash in Bank	1,518,458.34	h. Total Debt Service (LWUA Loan)	P
4. Investments	-		
5. Working Fund (	20,000.00 )		
6. Reserves	1,099,737.97		



## WATER PRODUCTION DATA :

### 5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	3	126 m3/hr.	Actual capacity of well
b. Springs		m3/hr.	
c. Surface		m3/hr.	
d. TOTALS	3	126 m3/hr.	Actual capacity of well

### 5.2 WATER PRODUCTION

	THIS MONTH	Year - to- Date	Method of Measurement
a. Pumped		m3	Based on flow meter
Pumping station 1	19,305	144,405 m3	Based on flow meter
Pumping station 2	7,205	39,894 m3	Based on flow meter
Pumping station 3	15,526	47,128 m3	Based on flow meter
b. Gravity	-	m3	Based on flow meter
c. TOTALS	42,036	231,427 m3	Based on flow meter

### 5.3 WATER PRODUCTION COST :

		Y-T-D
a. Total power consumption for pumping	9,798 kwh	47,199.00 kwh
b. Total power cost for pumping	P 43,797.06	P 218,034.99
c. Other energy cost for pumping	P 4,423.85	P 12,779.00
d. Total pumping hours (motor drive)	1,201.40 hrs.	4,819.68 hrs.
e. Total pumping hours (engine drive)	28.15 hrs.	89.91 hrs.
f. Total gas chlorine consumed	-	-
g. Total powder chlorine consumed	43.50 kg.	214.50 kg.
h. Total chlorine cost	P 7,249.71	P 35,748.57
i. Total cost of other chemicals	-	-

### 5.4 ACCOUNTED WATER USE:

	THIS MONTH	Year - to- Date
a. Metered billed	37,776 m3	207,480 m3
b. Unmetered billed	-	- m3
c. Total billed ( 5.4.a + 5.4.b )	37,776 m3	207,480 m3
d. Metered unbilled	32 m3	206 m3
e. Unmetered unbilled	852 m3	5,422 m3
f. Total Accounted ( 5.4.c + 5.4.d + 5.4.e)	38,660 m3	213,108 m3

### 5.5 WATER USE ASSESSMENT :

a. Ave. monthly consumption/connection	19.48 m3
b. Ave. per capita/day consumption	3.25 m3
c. Accounted water <u>5.4.f</u>	213,108.44
5.2.c X 100 =	231,427.00 x 100
d. Revenue producing water <u>5.4.c</u>	207,480.00
5.2.c X 100 =	231,427.00 x 100
	92.08%
	89.65%

## 6. MISCELLANEOUS DATA:

6.1 Employees :	13	Regular	9	Contractual	4
b. No. of connections/employee					275.13
c. Average monthly salary/employees				P	17,672.75

6.2 Bacteriological :	(MTFT)	THIS MONTH	Y-T-D
a. Total samples taken (Note: PHC BOTTLE TEST)		5	30
b. No. of negative results		0	0
c. Tests results submitted to LWUA ( Y/N )		5	30

6.3 Chlorination:			
a. Total samples taken		0	0
b. No. of samples meeting standards		0	0

c. No. of days full chlorination

0

0

6.4 Board of Directors :

	<u>This Month</u>	<u>Year-to-date</u>
a. Resolutions approved	5	27
b. Policies passed	n/a	n/a
c. Directors' fees paid	P	P
d. Meetings :		
1. Held ( No.)	2	12
2. Regular ( No.)	2	12
3. Special ( No.)		

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOAN as of

<u>Type of Loans/Funds</u>	<u>Committed</u>	<u>AVAILMENTS TO DATE</u> <u>Amount</u>	<u>Percentile</u>
a. Early Action			
b. Interim Improvement			
c. Comprehensive			
d. New Service Connection			
e. BPW Funds			
f. LEVEL III LOAN	P -	P -	-
TOTALS	P -	P -	-

7.2 STATUS OF LOAN PAYMENT TO LWUA: as of

<u>Types of Loans / Funds</u>	<u>Projected Collection/Mo.</u>	<u>This Month</u>	<u>Y-T-D</u>
a. R.D.S	P -	P -	
b. Interim Improvement	-	-	
c. Level III Loan	-	-	
d. KfW Loan	-	-	
e. KfW Loan	-	-	
f. KfW Loan	-	-	
g. KfW Loan	-	-	
TOTALS	P -	P -	

7.2 Other On-Going Projects:

<u>Types</u>	<u>Status Schedule ( % )</u>	<u>Funded By</u>	<u>Done By</u>
a. Early Action			
b. Pre-Feasibility Study			
c. Feasibility Study			
d. A & E Design			
e. Well Drilling			
f. Project Presentation			
g. Pre-Bidding			
h. Bidding			
i. Construction ( __ )			

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (To be filled by the Advisor)

8.1 Development Progress Indicator :



Phase		Earned	Min. Req.d	Variance	Age in Months	Development Rating
I						
II						

8.2 Commercial System/ Audit:

Dates

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. \_\_\_\_\_

August 2012

September 2012

October 2014

February 2017

SUBMITTED BY:

VERIFIED BY:


  
**MARY GRACE U. ESGUERRA**  
 Sr. Accounting Processor A

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Date

NOTED BY:

RECORDED BY:

  
**ANNE LORELIE D.L. LAURETA**  
 General Manager-OIC

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 F M D

\_\_\_\_\_  
 Date



Republic of the Philippines  
**LICAB WATER DISTRICT**  
Don Dalmacio Ave.,  
Pob. Sur, Licab, Nueva Ecija

**CASH FLOW STATEMENT**

For the month ended June 30, 2018

	<u>CM</u>	<u>Y-T-D</u>
<b><u>Cash Flows from Operating Activities</u></b>		
<b>Cash Inflows:</b>		
<b>Cash Inflows</b>		
Collection of Business Income	P 1,006,849.39	P 5,632,483.39
Collection of Receivables	17,613.81	87,724.17
Collection of Other Income	71,633.00	371,794.12
Interest Income	610.73	1,225.51
Other Receipts	44,603.50	209,606.72
<b>Total Cash Inflows</b>	<b>P 1,141,310.43</b>	<b>P 6,302,833.91</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payment of Maintenance and Other Operating Expe	150,771.30	942,940.35
Payment of Personal Services	224,697.97	1,387,808.65
Cash Advances	10,320.00	42,660.00
Remittance of Inter-Agencies		
Payables	144,501.11	852,314.30
Payment of Supplies and Materials	54,600.00	252,100.00
Payment of Accounts Payables	32,495.00	463,950.43
Others		21,730.98
<b>Total Cash Outflows</b>	<b>617,385.38</b>	<b>3,963,504.71</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>P 523,925.05</b>	<b>P 2,339,329.20</b>
<b><u>Cash Flows from Investing Activities:</u></b>		
<b>Cash Inflows:</b>		
Payment of Property, Plant and Equipment		
<b>Total Cash Inflows</b>	<b>P</b>	<b>P</b>
<b>Cash Outflows:</b>		
Investments in Securities		-
Purchase/construction of		704,365.55
Land		3,748.32
Buildings		-
Office Equipment, Furnitures and		
Fixtures, IT equipment, Machineries and		
other Equipments	32,774.46	83,879.46
Construction works		85,603.16
Other Property, Plant and Equipment		47,500.00
Transportation Equipment		-
<b>Total Cash Outflows</b>	<b>32,774.46</b>	<b>925,096.49</b>


<b>Total Cash Provided (Used) by Investing Activities</b>	P	<b>(32,774.46)</b>	P	<b>(925,096.49)</b>
<b>Cash Flows from Financing Activities</b>				
<b>Cash Inflows:</b>				
turn-over cash from Project		-		-
<b>Total Cash Inflows</b>		-		-
<b>Cash Outflows:</b>				
Payment of Domestic Loan		141,212.00		841,551.00
Payment of Interest on Loan Payable		87,989.00		533,655.00
<b>Total Cash Outflows</b>		<b>229,201.00</b>		<b>1,375,206.00</b>
<b>Total Cash Provided (used) by Financing Activities</b>		<b>(229,201.00)</b>		<b>(1,375,206.00)</b>
<b>TOTAL CASH INFLOWS</b>	P	<b>1,141,310.43</b>	P	<b>6,302,833.91</b>
<b>TOTAL CASH OUTFLOWS</b>		<b>879,360.84</b>		<b>6,263,807.20</b>
<b>NET CASH INFLOWS</b>		<b>261,949.59</b>		<b>39,026.71</b>
<b>Cash Provided by Operating, Investing and Financing Activi</b>		<b>261,949.59</b>		<b>39,026.71</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>		<b>2,378,473.62</b>		<b>2,601,396.50</b>
<b>Cash and Cash Equivalents, Ending</b>	P	<b>2,640,423.21</b>	P	<b>2,640,423.21</b>
		0.00		0.00

**CASH BALANCE-END BREAKDOWN:**

Cash Collecting Officer-Jay-Ar		22,226.90		
Cash in Bank -Landbank- Talavera	P	1,408,346.54		
Cash in Bank -Landbank- Cabanatuan		1,099,737.97		
Cash In Bank -LBP Talavera-Terminal leave fund		80,111.80		-
Cash In Bank -LBP Talavera-Emergency fund		30,000.00		
				2,640,423.21
			P	2,640,423.21
				0.00

Prepared by:

Noted by:

  
**MARY GRACE U. ESGUERRA**  
 Senior Accounting Processor A

  
**ANNE LORELIE DL. LAURETA**  
 General Manager - OIC





Republic of the Philippines  
**LICAB WATER DISTRICT**  
Don Dalmacio Ave.,  
Pob. Sur, Licab, Nueva Ecija

**STATEMENT OF COMPREHENSIVE INCOME**

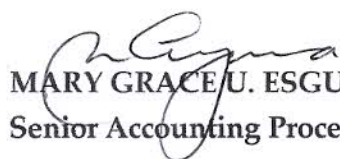
For the month ended June 30, 2018

	<u>CURRENT</u> Actual <u>Amount</u>	<u>YEAR TO DATE</u> Actual <u>Amount</u>
<b>Business Income</b>		
<b>Income from Waterworks/Irrigation Systems</b>		
Sales Revenue	P 1,017,504.05	P 5,609,930.85
<b>TOTAL WATER SALES</b>	<b><u>1,017,504.05</u></b>	<b><u>5,609,930.85</u></b>
<b>OTHER OPERATING INCOME:</b>		
Interest Income	P 610.73	P 1,225.51
Other Business Income		
Miscellaneous Service Revenues	81,367.40	448,667.25
Other Water Revenues	3,600.00	27,500.00
Fines and Penalties - Business Income	22,171.52	133,277.94
Other Fines and Penalties -	-	-
Miscellaneous Income	-	-
<b>TOTAL OTHER OPERATING INCOME</b>	<b><u>107,749.65</u></b>	<b><u>610,670.70</u></b>
<b>TOTAL OPERATING REVENUES</b>	<b><u>P 1,125,253.70</u></b>	<b><u>P 6,220,601.55</u></b>
<b>LESS: DEDUCTIONS:</b>		
Sales Discounts	6,283.00	30,923.03
<b>TOTAL NET OPERATING REVENUES</b>	<b><u>P 1,118,970.70</u></b>	<b><u>P 6,189,678.52</u></b>
<b>OTHER GENERAL INCOME</b>		
<b>LESS:EXPENSES</b>		
<b>OPERATING EXPENSES</b>		
<i>Generation, Transmission and Distribution Expenses</i>		
Fuel for Power Production	-	7,985.50
Power/Fuel Purchased for Pumping PS 1	84,067.48	515,837.77
Water Treatment Operations expenses	11,520.00	39,580.00
Chemical, Filtering and Laboratory Supplies Exp	-	-
	<b><u>P 95,587.48</u></b>	<b><u>P 563,403.27</u></b>
<b>Personal Services</b>		
Salaries and Wages – Regular	P 154,056.00	P 906,230.29
Labor and Wages	57,865.00	319,665.00
Personal Economic Relief Allowance (PERA)	18,000.00	106,000.00
Representation Allowance (RA)	5,000.00	30,000.00
Transportation Allowance (TA)	5,000.00	30,000.00
Clothing/Uniform Allowance	-	54,000.00

Productivity Incentive Allowance	-	-
Other Bonuses and Allowances	-	-
Honoraria	42,312.00	84,624.00
Cash Gift	-	-
Year End Bonus	-	141,382.00
<b>TOTAL PERSONNEL SERVICES</b>	<b>P 282,233.00</b>	<b>P 1,671,901.29</b>
<b>Personnel Benefit Contributions</b>		
Life and Retirement Insurance Contributions	18,486.72	108,987.63
PAG-IBIG Contributions	900.00	5,300.00
PHILHEALTH Contributions	2,118.28	12,535.40
ECC Contributions	900.00	5,300.00
<b>TOTAL PERSONNEL BENEFITS</b>	<b>22,405.00</b>	<b>132,123.03</b>
<b>TOTAL PERSONNEL SERVICES AND BENEFITS</b>	<b>P 304,638.00</b>	<b>P 1,804,024.32</b>
<b>Maintenance and Other Operating Expenses</b>		
Traveling Expenses – Local	16,279.00	86,661.00
Training Expenses	12,000.00	42,977.00
Office Supplies Expenses	5,129.75	45,515.76
Accountable Forms Expenses	7,400.00	30,820.00
Non-Accountable Forms Expenses	5,125.00	21,800.00
Chemical and Filtering Supplies Expenses	7,499.70	41,498.34
Fuel, Oil and Lubricants Expenses	-	18,776.60
Other Supplies and Materials Expenses	62,464.18	353,131.24
Water Expenses		
Electricity Expenses	6,467.33	27,969.63
Franchise Regulatory	-	-
Postage and Courier Services	-	265.00
Telephone Expenses – Landline		
Telephone Expenses – Mobile	3,629.86	21,322.72
Internet Subscription Expenses	958.97	6,721.40
Cable, Satellite, Telegraph and Radio Expenses		
Membership Dues and Contribution to Organizations	600.00	11,358.00
Awards and Indemnities		
Advertising, Promotional and Marketing Expenses	-	-
Printing and Publication Expenses	-	-
Rent and Lease Expenses	9,000.00	46,900.00
Representation Expenses	4,074.00	34,827.00
Transportation and Delivery Expenses	-	1,300.00
Legal Services	-	1,510.00
Auditing Services	-	-
Consultancy Services	-	-
Other General Services	-	6,190.00

Taxes, Duties and Licenses	20,377.83	113,480.36
Fidelity Bond Premiums	1,308.50	6,408.50
Insurance Expenses	-	1,715.27
Impairment loss -Loans Receivable	141,120.01	840,028.16
Semi-Expendable Machinery and Equipment Expenses	15,489.46	62,624.21
	17,285.00	31,457.00
<b>TOTAL OTHER OPERATION EXPENSES</b>	<b>336,208.59</b>	<b>1,855,257.19</b>
<b>TOTAL OPERATION EXPENSES</b>	<b>P 736,434.07</b>	<b>P 4,222,684.78</b>
<b><u>Repairs and Maintenance</u></b>		
Repairs and Maintenance - Land Improvements	-	-
Repairs and Maintenance - UPIS	P -	P 9,669.24
Repairs and Maintenance - Infrastructure Assets	8,313.94	13,290.66
Repairs and Maintenance - Machinery	679.64	2,366.44
Repairs and Maintenance - Transportation Equipment	2,903.12	4,866.12
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>11,896.70</b>	<b>30,192.46</b>
<b>TOTAL OPERATION AND MAINTENANCE EXPENSES</b>	<b>P 748,330.77</b>	<b>P 4,252,877.24</b>
<b><u>Depreciation</u></b>		
Depreciation - UPIS	P 167,253.01	P 465,557.13
Depreciation - Other Structures	5,261.18	10,568.10
Depreciation - Office Equipment	441.38	2,020.15
Depreciation - Furniture and Fixtures	-	-
Depreciation - IT Equipment	3,325.61	17,798.11
Depreciation - Machinery	21,978.20	55,430.80
Depreciation - Other Machineries and Equipment	1,529.03	5,172.67
Depreciation - Transportation Equipment	2,000.01	7,545.13
Depreciation - Other Transportation Equipment	130.20	260.40
<b>TOTAL DEPRECIATION EXPENSES</b>	<b>201,918.62</b>	<b>564,352.49</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>P 950,249.39</b>	<b>P 4,817,229.73</b>
<b>NET OPERATING INCOME</b>	<b>168,721.31</b>	<b>1,372,448.79</b>
<b>Other Maintenance and Operating Expenses</b>		
Other Maintenance and Operating Expenses	-	-
<b>SUBTOTAL</b>	<b>P -</b>	<b>P -</b>
<b>Financial Expenses</b>		
Interest Expenses	87,989.00	533,655.00
Other Financial Charges	-	-
<b>SUBTOTAL</b>	<b>P 87,989.00</b>	<b>P 533,655.00</b>
<b>TOTAL NON-OPERATING REVENUES/DEDUCTIONS</b>	<b>(87,989.00)</b>	<b>(533,655.00)</b>
<b>NET INCOME /(LOSS)</b>	<b>P 80,732.31</b>	<b>P 838,793.79</b>
	<b>(0.00)</b>	<b>0.00</b>
	<b>80,732.31</b>	<b>838,793.79</b>

Prepared by:

  
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Noted by:

  
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