

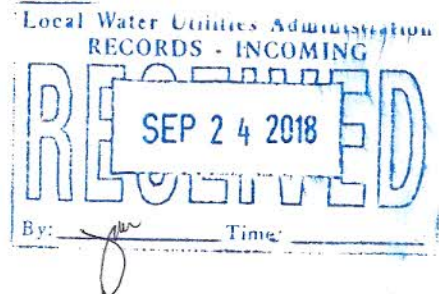


## LICAB WATER DISTRICT

Don Dalmacio Ave.,  
Poblacion Sur, Licab, Nueva Ecija  
09258158581

July 17, 2018

**ENGR. ROMMEL R. FALCON**  
Acting Manager-WDD Luzon  
Local Water Utilities Administration  
MWSS-LWUA Complex  
Katipunan Avenue, Balara  
Quezon City 1105



Dear Sir,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month of June 2018.

Thank you very much.

With regards for,  
Licab Water District

  
**ANNE LORELIE DL. LAURETA**  
General Manager- OIC



Republic of the Philippines  
**LICAB WATER DISTRICT**

Don Dalmacio Ave.,  
 Pob. Sur, Licab, Nueva Ecija

## STATEMENT OF FINANCIAL POSITION

As of June 30, 2018

### ASSETS AND OTHER DEBITS

CURRENT ASSETS	<u>Amount</u>	<u>% to Total</u>
<b>CASH</b>		
Cash - Collecting Officer	P 22,226.90	0.00
Advances for Payroll	-	-
Petty Cash	20,000.00	0.00
Cash in Bank - Landbank, Current Account	1,408,346.54	0.03
Cash in Bank - Landbank, Current Account	80,111.80	0.00
Cash in Bank - Landbank, Current Account	30,000.00	0.00
Cash in Bank - LBP reserved, Savings Account	1,099,737.97	0.02
<b>Receivables</b>		
Accounts Receivable	1,520,015.69	0.03
Allowance for Impairment-Accounts Receivable	(1,116,999.16)	(0.02)
Advances for Operating Expenses	(0.00)	(0.00)
Advances to Special Disbursing Officers	-	-
Receivables - Disallowances/Charges	(0.00)	(0.00)
Due from Officers and Employees	-	-
Other Receivables	203,754.11	0.00
<b>Inventories</b>		
Office Supplies Inventory	8,275.00	0.00
Accountable Forms, Plates & Stickers Inventory	33,898.24	0.00
Non-Accountable Forms Inventory	23,000.00	0.00
Chemical and Filtering Supplies Inventory	27,718.59	0.00
Other Supplies and Materials Inventory	721,176.55	0.02
<b>Prepayments and Deferred Charges</b>		
Prepaid Rent	89,002.05	0.00
Prepaid Insurance	13,004.38	0.00
Prepaid Interest	-	-
Advances to Contractors	-	-
Deferred Charges	-	-
Organization Cost	-	-
Other Prepaid Expenses	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>P 4,183,268.66</b>	<b>0.09</b>
 <b><u>Property, Plant and Equipment</u></b>		
Land	P 1,946,038.46	0.04
Land Improvements	237,279.00	0.00
Accumulated Depreciation - Land Improvements	-	-
<b>Infrastructure Assets</b>		
Plant-Utility Plant in Service	P 15,009,048.19	0.32
<u>Source of Supply Plant:</u>	-	-
Wells	1,800,000.00	0.04
<u>Transmission and Distribution Plant</u>	-	-
Reservoirs and Tanks	2,377,715.45	0.05
Transmission and Distribution Mains	20,159,476.35	0.42
Services	1,219,015.33	0.03

Meters	2,604,913.54	0.05
Hydrants	45,000.00	0.00
Other Transmission and Distribution Mains	113,000.00	0.00
Accumulated Depreciation - Irrigation and Water Sys	(4,592,293.51)	(0.10)
Other Infrastructure Assets	-	-
Accumulated Depreciation - Other Infrastructure Assets	-	-
<b>Building</b>		
Pumping Plant, Structures and Improvements	161,671.00	0.00
Accumulated Depreciation - Office Buildings	-	-
Other Structures	455,477.00	0.01
Accumulated Depreciation - Other Structures	(25,372.47)	(0.00)
<b>Office Equipment, Furniture and Fixtures</b>		
Office Equipment	120,544.29	0.00
Accumulated Depreciation - Office Equipment	(21,188.66)	(0.00)
Furniture and Fixtures	61,359.95	0.00
Accumulated Depreciation - Furniture and Fixtures	(21,687.77)	(0.00)
Information and Communication Technology Equipment	309,097.45	0.01
Accumulated Depreciation - Information and Commur	(168,067.92)	(0.00)
Semi-Expendable Information and Communication Techno	-	-
<b>Machinery and Equipment</b>		
Machinery		
Pumping Plant		
Power Production Equipment	3,099,228.40	0.07
Pumping Equipment	2,343,116.00	0.05
Other Pumping Plant	36,000.00	0.00
Water Treatment Plant	289,059.29	0.01
Accumulated Depreciation - Machinery	(1,339,688.01)	(0.03)
Other Machinery and Equipment	439,955.45	0.01
Accumulated Depreciation - Other Machinery and Eq	(69,339.26)	(0.00)
Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Machinery	-	-
<b>Transportation Equipment</b>		
Motor Vehicles	188,111.18	0.00
Accumulated Depreciation - Motor Vehicles	(86,693.36)	(0.00)
Other Transportation Equipment	13,811.00	0.00
Accumulated Depreciation - Other Transportation Eq	(2,031.18)	(0.00)
<b>Other Property, Plant and Equipment</b>		
Other Property, Plant and Equipment	320.00	0.00
Accumulated Depreciation - Other Property, Plant and Equipment	-	-
Accumulated Depreciation	(6,224,842.96)	(0.13)
<b>TOTAL</b>	<b>P 40,478,032.23</b>	<b>0.85</b>
<b>Construction in Progress-Infrastructure Assets</b>		
Construction in Progress - NLIF	809,123.89	0.02
Construction in Progress - BY WD	1,830,269.16	0.04
Construction in Progress - New PS	260,190.03	0.01
Construction in Progress - Office Improvements	-	-
<b>TOTAL CONSTRUCTION IN PROGRESS</b>	<b>P 2,899,583.08</b>	<b>0.06</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>P 43,377,615.31</b>	<b>0.91</b>
<b>Other Assets</b>		
Items in Transit		
Other Assets	12,000.00	0.00
<b>TOTAL OTHER ASSETS</b>	<b>P 12,000.00</b>	<b>0.00</b>

TOTAL ASSETS AND OTHER DEBITS

P	<u>47,572,883.97</u>	<u>100%</u>
	(0.00)	

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS****CURRENT LIABILITIES**

	<u>Amount</u>	<u>% to Total</u>
Accounts Payable	P 678,585.45	0.01
Notes Payable	-	-
Due to Officers and Employees	518,123.57	0.01
Interest Payable	-	-
Current Portion of Long term debt	-	-
Loan Penalties Payable	-	-
Due to BIR	45,954.84	0.00
Due to GSIS	31,082.85	0.00
Due to PAG-IBIG	3,627.99	0.00
Due to PHILHEALTH	16,706.45	0.00
Due to NGAs	33,145.44	0.00
Due to Other GOCCs	-	-
Due to LGUs	-	-
<b>Other Current Liability Accounts</b>		
Guaranty Deposits Payable	-	-
Gurantee Deposits	-	-
Meter Deposits	179,342.50	0.00
Performance/Bidders/Bail Bonds Payable	-	-
Other Payables	-	-
<b>TOTAL CURRENT LIABILITY</b>	<b>P <u>1,506,569.09</u></b>	<b>0.03</b>

**Long-term Liabilities**

Loans Payable - Domestic -NLIF	P 9,376,600.00	0.20
Loans Payable - Domestic -kfw/lwua	<u>21,119,958.12</u>	<u>0.44</u>
<b>Total Long-term Liabilities</b>	<b>P <u>30,496,558.12</u></b>	<b>0.64</b>

**Deferred Credits**

Other Deferred	3,775.22	0.00
	<u>P 3,775.22</u>	<u>0.00</u>
<b>TOTAL LIABILITIES</b>	<b>P <u>32,006,902.43</u></b>	<b>0.67</b>

**EQUITY**


Government Equity	P -	-
Donated Capital	14,727,187.75	0.31
Retained Earnings	-	-
Add/less:		
Net income/(loss) for the period	838,793.79	0.02
<b>TOTAL EQUITY</b>	<b>P <u>15,565,981.54</u></b>	<b>0.33</b>

**TOTAL LIABILITIES, EQUITY  
AND OTHER CREDITS**

P	<u>47,572,883.97</u>	<u>100%</u>
	0.00	

Prepared by:

Noted by:

  
**MARY GRACE U. ESGUERRA**  
 Senior Accounting Processor A

  
**ANNE LORELIE DL. LAURETA**  
 General Manager-OIC



## MONTHLY DATA SHEET

For the month ended June 30, 2018

**1. SERVICE CONNECTION DATA:**

1.1 Total Services	2,201	1.6 Changes: New	22
1.2 Total Active	2,121	Reconnected	37
1.3 Total Metered	2,121	Disconnected	14
1.4 Total Billed	1,985	1.7 Customer in arrears:	
1.5 Population Served	9,925	Number	

**2. PRESENT WATER RATES: Effective**

Effective

LWUA Approved? YES  /  NO        Date Approved  December 18, 2006   
 BOT Board Res. No. 11, series of 2006)

Classification	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			(11-20 cu.m.)	(21-30cu.m.)	(31-40cu.m.)	(41cu.m. up)
Residential/Government	1,904 P	239.00 P	25.30 P	26.90 P	28.85 P	31.10
Commercial/Industrial	81 P	478.00 P	50.60 P	53.80 P	57.70 P	62.20
Commercial A	P	P	P	P	P	P
Commercial B	P	P	P	P	P	P
Commercial C	P	P	P	P	P	P
Wholesale/Bulk	- P	P	P	P	P	P

**3. BILLING AND COLLECTION DATA:**

3.1 BILLINGS ( Water Sales ) :	<u>This Month ( TM )</u>	<u>Year -to-Date (YTD)</u>
a. Current ( metered )	P 1,017,504.05	P 5,609,930.85
b. Current ( flat rate )	-	-
c. Penalty Charges	22,171.52	133,277.94
<b>TOTALS</b>	P 1,039,675.57	P 5,743,208.79
3.2 COLLECTIONS (Water Sales)		
a. Current Accounts	P 562,377.26	P 2,961,616.85
b. Arrears ( Current Years )	451,900.25	2,282,889.22
c. Arrears ( Previous Years )	11,447.55	325,528.58
d. Penalty	22,877.05	128,828.27
e. Rebates	(5,493.56)	(30,133.59)
<b>TOTALS</b>	P 1,043,108.55	P 5,668,729.33
3.3 Account Receivable -(WS) , Beg of the Year		2,150,397.32

3.4 ON - TIME PAID, THIS MONTH =	<u>(3.2.a)</u>	X 100 =	<u>55.27%</u>
	(3.1.a) + (3.1.b)		
COLLECTION EFFICIENCY, YTD =	<u>(3.2.a) + (3.2.b)</u>	X 100 =	<u>91.32%</u>
	3.1 Totals		
COLLECTION RATIO, YTD =	<u>3.2 Totals</u>	X 100 =	<u>71.81%</u>
	3.1 Totals + 3.3 ytd		

4. FINANCIAL DATA:

4.1 REVENUE		<u>This Month ( TM )</u>		<u>Year-To-Date (YTD )</u>
a. Operating	P	<u>1,118,970.70</u>	P	<u>6,189,678.52</u>
b. Non- Operating		<u>-</u>		<u>-</u>
TOTALS	P	<u>1,118,970.70</u>	P	<u>6,189,678.52</u>

4.2 EXPENSES :		<u>This Month ( TM )</u>		<u>Year-To-Date (YTD )</u>
a. Salaries and Wages	P	<u>304,638.00</u>	P	<u>1,804,024.32</u>
b. Pumping cost ( Fuel, Oil, Electric )		<u>84,067.48</u>		<u>523,823.27</u>
c. Chemicals ( treatment )		<u>11,520.00</u>		<u>39,580.00</u>
d. Other O & M Expense		<u>348,105.29</u>		<u>1,885,449.65</u>
e. Depreciation Expense		<u>201,918.62</u>		<u>564,352.49</u>
f. Interest Expense		<u>87,989.00</u>		<u>533,655.00</u>
g. Others		<u>-</u>		<u>-</u>
TOTALS		<u>1,038,238.39</u>		<u>5,350,884.73</u>

4.3 <u>NET INCOME ( LOSS ) :</u>	P	<u>80,732.31</u>	P	<u>838,793.79</u>
		(0.00)		-

4.4 CASH FLOW REPORT:

a. Receipts	P	<u>1,141,310.43</u>	P	<u>6,302,833.91</u>
b. Disbursement		<u>879,360.84</u>		<u>6,263,807.20</u>
c. Net Receipt ( disbursement )		<u>261,949.59</u>		<u>39,026.71</u>
d. Cash balance, beginning		<u>2,378,473.62</u>		<u>2,601,396.50</u>
e. Cash balance, ending	P	<u>2,640,423.21</u>	P	<u>2,640,423.21</u>

4.5 MISCELLANEOUS FINANCIAL DATA:

a. Loan Funds (Total)	<u>(0.00)</u>	c. Inventories	P <u>782,793.38</u>
1. Cash on Hand	<u>-</u>	d. Accts.Receivable	
2. Cash in Bank	<u>(0.00)</u>	( customer )	P <u>1,520,015.69</u>
b. WD Funds (Total)	<u>2,660,423.21</u>	e. Customer's	
1. Cash on Hand	<u>-</u>	deposit	P <u>-</u>
2. Cash on Hand-new cashier	<u>22,226.90</u>	f. Loans Payable	
3. Cash in Bank	<u>1,518,458.34</u>	LWUA	P <u>30,496,558.12</u>
4. Investments	<u>-</u>	g. Payable to suppliers	
5. Working Fund (	<u>20,000.00</u> )	and other	
6. Reserves	<u>1,099,737.97</u>	creditors	<u>711,730.89</u>
		h. Total Debt Service	
		(LWUA Loan)	P <u>-</u>

