



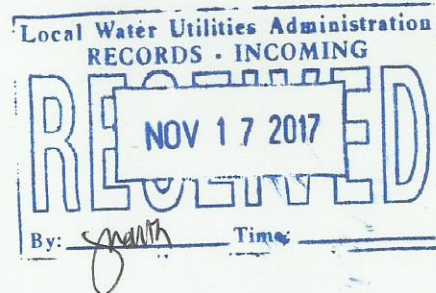
LICAB WATER DISTRICT

Don Dalmacio Ave.,
Poblacion Sur, Licab, Nueva Ecija
09258158581

November 15, 2017

ROMMEL R. FALCON

Local Water Utilities Administration
MWSS-LWUA Complex
Katipunan Avenue, Balara
Quezon City 1105




Dear Sir,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month of October 2017.

Thank you very much.

With regards for,
Licab Water District


ANNE LORELIE DL. LAURETA
General Manager- OIC



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

MONTHLY DATA SHEET

For the month ended October 31, 2017

1. SERVICE CONNECTION DATA:

1.1 Total Services	2,049	1.6 Changes: New	17
1.2 Total Active	1,952	Reconnected	35
1.3 Total Metered	1,952	Disconnected	20
1.4 Total Billed	1,821	1.7 Customer in arrears:	
1.5 Population Served	9,105	Number	

2. PRESENT WATER RATES: Effective

Effective

LWUA Approved?	YES <u> / </u>	NO <u> </u>	Date Approved	<u>December 18, 2006</u>			
				BOT Board Res. No. 11, series of 2006)			
Classification	No. of Conns.	Minimum Charge	COMMODITY CHARGES				
			(11-20 cu.m.)	(21-30cu.m.)	(31-40cu.m.)	(41cu.m. up)	
Residential/Government	<u>1,740</u> P	<u>239.00</u> P	<u>25.30</u> P	<u>26.90</u> P	<u>28.85</u> P	<u>31.10</u>	
Commercial/Industrial	<u>81</u> P	<u>478.00</u> P	<u>50.60</u> P	<u>53.80</u> P	<u>57.70</u> P	<u>62.20</u>	
Commercial A	<u> </u> P	<u> </u> P	<u> </u> P	<u> </u> P	<u> </u> P	<u> </u>	
Commercial B	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Commercial C	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Wholesale/Bulk	<u>-</u> P	<u> </u> P	<u> </u> P	<u> </u> P	<u> </u> P	<u> </u>	

3. BILLING AND COLLECTION DATA:

3.1 BILLINGS (Water Sales) :

This Month (TM)

Year -to-Date (YTD)

a. Current (metered)	P	820,989.22	P	8,284,435.92
b. Current (flat rate)		-		-
c. Penalty Charges		23,898.11		197,004.88
TOTALS	P	844,887.33	P	8,481,440.80

3.2 COLLECTIONS (Water Sales)

a. Current Accounts	P	416,715.66	P	4,232,531.50
b. Arrears (Current Years)		435,655.50		3,916,587.94
c. Arrears (Previous Years)		15,315.88		334,352.26
d. Penalty		23,898.11		197,004.88
e. Rebates		(3,605.82)		(53,471.96)
TOTALS	P	887,979.33	P	8,627,004.62

3.3 Account Receivable -(WS) , Beg of the Year

1,489,072.74

3.4 ON - TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)}$	X 100 =	<u>50.76%</u>
COLLECTION EFFICIENCY, YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}}$	X 100 =	<u>96.08%</u>
COLLECTION RATIO, YTD =	$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3 \text{ ytd}}$	X 100 =	<u>86.53%</u>

4. FINANCIAL DATA:

4.1 REVENUE

	<u>This Month (TM)</u>	<u>Year-To-Date (YTD)</u>
a. Operating	P <u>905,398.04</u>	P <u>9,189,661.77</u>
b. Non- Operating	<u>-</u>	<u>-</u>
TOTALS	P <u><u>905,398.04</u></u>	P <u><u>9,189,661.77</u></u>

4.2 EXPENSES :

	<u>This Month (TM)</u>	<u>Year-To-Date (YTD)</u>
a. Salaries and Wages	P <u>240,802.32</u>	P <u>2,862,337.64</u>
b. Pumping cost (Fuel, Oil, Electric)	<u>73,494.20</u>	<u>730,522.92</u>
c. Chemicals (treatment)	<u>15,089.75</u>	<u>90,807.35</u>
d. Other O & M Expense	<u>222,594.06</u>	<u>1,955,442.15</u>
e. Depreciation Expense	<u>71,564.50</u>	<u>995,923.23</u>
f. Interest Expense	<u>90,643.00</u>	<u>920,635.00</u>
g. Others	<u>-</u>	<u>4,584.02</u>
TOTALS	<u><u>714,187.83</u></u>	<u><u>7,560,252.31</u></u>

4.3 NET INCOME (LOSS) :

P <u>191,210.21</u>	P <u>1,629,409.46</u>
<u>-</u>	<u>(0.00)</u>

4.4 CASH FLOW REPORT:

a. Receipts	P <u>980,425.65</u>	P <u>9,145,041.60</u>
b. Disbursement	<u>2,067,723.80</u>	<u>13,016,369.26</u>
c. Net Receipt (disbursement)	<u>(1,087,298.15)</u>	<u>(3,871,327.66)</u>
d. Cash balance, beginning	<u>4,851,075.36</u>	<u>7,635,104.87</u>
e. Cash balance, ending	P <u><u>3,763,777.21</u></u>	P <u><u>3,763,777.21</u></u>

4.5 MISCELLANEOUS FINANCIAL DATA:

a. Loan Funds (Total)	<u>(0.00)</u>	c. Inventories	P <u>691,214.09</u>
1. Cash on Hand	<u>-</u>	d. Accts.Receivable	
2. Cash in Bank	<u>(0.00)</u>	(customer)	P <u>1,489,072.74</u>
b. WD Funds (Total)	<u>3,723,718.77</u>	e. Customer's	
1. Cash on Hand	<u>-</u>	deposit	P <u>-</u>
2. Cash on Hand-new cashier	<u>18,822.81</u>	f. Loans Payable	
3. Cash in Bank	<u>2,698,836.77</u>	LWUA	P <u>31,559,622.12</u>
4. Investments	<u>-</u>	g. Payable to suppliers	
5. Working Fund (<u>10,000.00)</u>	and other	
6. Reserves	<u>996,059.19</u>	creditors	<u>1,100,552.36</u>
		h. Total Debt Service	
		(LWUA Loan)	P <u>-</u>

5. WATER PRODUCTION DATA :

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	2	126 m3/hr.	Actual capacity of well
b. Springs		m3/hr.	
c. Surface		m3/hr.	
d. TOTALS	2	126 m3/hr.	Actual capacity of well

5.2 WATER PRODUCTION

	THIS MONTH	Year - to - Date	Method of Measurement
a. Pumped		m3	Based on flow meter
Pumping station 1	28,298	287,945 m3	Based on flow meter
Pumping station 2	5,316	45,556 m3	Based on flow meter
b. Gravity		m3	
c. TOTALS	33,614	333,501 m3	Based on flow meter

5.3 WATER PRODUCTION COST :

		Y-T-D
a. Total power consumption for pumping	8,180 kwh	83,649 kwh
b. Total power cost for pumping	P 36,564.60	P 373,070
c. Other energy cost for pumping	P 737.37	P 14,431
d. Total pumping hours (motor drive)	756.25 hrs.	7,690 hrs.
e. Total pumping hours (engine drive)	6.45 hrs.	156 hrs.
f. Total gas chlorine consumed		-
g. Total powder chlorine consumed	34.50 kg.	336 kg.
h. Total chlorine cost	P 5,749.77	P 55,914
i. Total cost of other chemicals	-	-

5.4 ACCOUNTED WATER USE:

	THIS MONTH	Year - to - Date
a. Metered billed	30,075 m3	304,671 m3
b. Unmetered billed	-	- m3
c. Total billed (5.4.a + 5.4.b)	30,075 m3	304,671 m3
d. Metered unbilled	24 m3	4,783 m3
e. Unmetered unbilled	508 m3	2,570 m3
f. Total Accounted (5.4.c + 5.4.d + 5.4.e)	30,607 m3	312,023 m3

5.5 WATER USE ASSESSMENT :

a. Ave. monthly consumption/connection	16.81 m3
b. Ave. per capita/day consumption	2.80 m3
c. Accounted water 5.4.f	312,023.44
5.2.c X 100 =	333,501.00 x 100
d. Revenue producing water 5.4.c	304,671.00
5.2.c X 100 =	333,501.00 x 100
	93.56%
	91.36%

6. MISCELLANEOUS DATA:

6.1 Employees :	13	Regular	8	Contractual	5
b. No. of connections/employee					256.13
c. Average monthly salary/employees				P	16,938.88

6.2 Bacteriological :

	THIS MONTH	Y-T-D
(MTFT)		
a. Total samples taken (Note: PHC BOTTLE TEST)	3	38
b. No. of negative results	0	0
c. Tests results submitted to LWUA (Y/N)	3	38

6.3 Chlorination:

a. Total samples taken	0	0
b. No. of samples meeting standards	0	0

c. No. of days full chlorination

0 0

6.4 Board of Directors :

	This Month	Year-to-date
a. Resolutions approved	3	71
b. Policies passed	n/a	n/a
c. Directors' fees paid	P	P
d. Meetings :		
1. Held (No.)	2	18
2. Regular (No.)	2	18
3. Special (No.)	-	

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOAN as of

Type of Loans/Funds	Committed	AVAILMENTS TO DATE Amount	Percentile
a. Early Action			
b. Interim Improvement			
c. Comprehensive			
d. New Service Connection			
e. BPW Funds			
f. LEVEL III LOAN	P -	P -	-
TOTALS	P -	P -	-

7.2 STATUS OF LOAN PAYMENT TO LWUA: as of

Types of Loans / Funds	Projected Collection/Mo.	This Month	Y-T-D
a. R.D.S	P -	P -	
b. Interim Improvement	-	-	
c. Level III Loan	-	-	
d. KfW Loan	-	-	
e. KfW Loan	-	-	
f. KfW Loan	-	-	
g. KfW Loan	-	-	
TOTALS	P -	P -	

7.2 Other On-Going Projects:

Types	Status Schedule (%)	Funded By	Done By
a. Early Action			
b. Pre-Feasibility Study			
c. Feasibility Study			
d. A & E Design			
e. Well Drilling			
f. Project Presentation			
g. Pre-Bidding			
h. Bidding			
i. Construction (__)			

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (To be filled by the Advisor)

8.1 Development Progress Indicator :

Phase		Earned	Min. Req.d	Variance	Age in Months	Development Rating
I						
II						

8.2 Commercial System/ Audit:

Dates

- a. CPS I Installed
- b. CPS II Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

August 2012

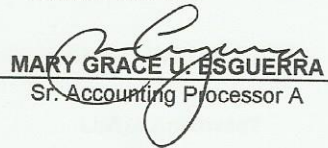
September 2012

October 2014

February 2017

SUBMITTED BY:

VERIFIED BY:


MARY GRACE U. ESGUERRA
 Sr. Accounting Processor A

Date

Date

NOTED BY:

RECORDED BY:


ANNE LORELIE DL. LAURETA
 General Manager-OIC

Date

F M D

Date



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

BALANCE SHEET

As of September 30, 2017

ASSETS AND OTHER DEBITS

CURRENT ASSETS		Amount	% to Total
CASH			
Cash - Collecting Officer	P	18,822.81	0.00
Advances for Payroll		0.00	0.00
Petty Cash Fund		10,000.00	0.00
Cash in Bank - Landbank, Current Account		2,698,836.77	0.06
Cash in Bank - Landbank, Current Account		50,058.44	0.00
Cash in Bank - LBP reserved, Savings Account		996,059.19	0.02
Receivables			
Accounts Receivable		1,489,072.74	0.03
Allowance for Impairment-Accounts Receivable		(138,407.17)	(0.00)
Advances for Operating Expenses		(0.00)	(0.00)
Receivables - Disallowances/Charges		(0.00)	(0.00)
Other Receivables		203,754.11	0.00
Inventories			
Office Supplies Inventory		41,250.00	0.00
Accountable Forms, Plates & Stickers Inventory		100,645.20	0.00
Non-Accountable Forms Inventory		49,000.00	0.00
Medical, Dental and Laboratory Supplies Inventory		30,466.68	0.00
Construction Materials Inventory		560,102.21	0.01
Prepayments and Deferred Charges			
Prepaid Rent		(0.00)	(0.00)
Prepaid Insurance		11,289.09	0.00
Advances to Contractors		172,372.00	0.00
Other Prepaid Expenses		10,000.00	0.00
TOTAL CURRENT ASSETS	P	6,303,322.07	0.13
<u>Property, Plant and Equipment</u>			
Land	P	1,681,945.68	0.03
Land Improvements		237,279.00	0.00
Infrastructure Assets			
Water Systems and Structures	P	15,009,048.19	0.31
Reservoirs and Tanks		97,715.45	0.00
Transmission and Distribution Mains		7,454,874.35	0.15
Services		1,219,015.33	0.03
Meters		2,604,913.54	0.05
Hydrants		45,000.00	0.00
Other Transmission and Distribution Mains		113,000.00	0.00
Accumulated Depreciation - Irrigation and Water Sys		(4,006,299.68)	(0.08)

Building		-
Other Structures	151,477.00	0.00
Accumulated Depreciation - Other Structures	(14,234.97)	(0.00)
Office Equipment, Furniture and Fixtures		-
Office Equipment	86,270.79	0.00
Accumulated Depreciation - Office Equipment	(18,785.25)	(0.00)
Furniture and Fixtures	61,359.95	0.00
Accumulated Depreciation - Furniture and Fixtures	(21,687.77)	(0.00)
IT Equipment and Software	306,002.45	0.01
Accumulated Depreciation - IT Equipment and Softw	(145,005.49)	(0.00)
Machinery and Equipment		-
Machinery		-
Pumping Plant		-
Power Production Equipment	2,421,228.40	0.05
Pumping Equipment	709,116.00	0.01
Other Pumping Plant	36,000.00	0.00
Water Treatment Plant	211,059.29	0.00
Accumulated Depreciation - Machinery	(1,273,473.31)	(0.03)
Other Machinery and Equipment	229,750.08	0.00
Accumulated Depreciation - Other Machinery and Eq	(62,735.59)	(0.00)
Transportation Equipment		-
Motor Vehicles	188,111.18	0.00
Accumulated Depreciation - Motor Vehicles	(75,148.20)	(0.00)
Other Transportation Equipment	13,811.00	0.00
Accumulated Depreciation - Other Transportation Eq	(1,510.38)	(0.00)
Accumulated Depreciation	(6,224,842.96)	(0.13)
TOTAL	P 21,033,574.08	0.43
Construction in Progress		-
Construction in Progress - NLIF	17,139,281.89	0.35
Construction in Progress - BY WD	3,042,233.68	0.06
Construction in Progress - New PS	1,058,231.50	
TOTAL CONSTRUCTION IN PROGRESS	P 21,239,747.07	0.44
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 42,273,321.15	0.87
Other Assets		-
Items in Transit		-
Other Assets	12,000.00	0.00
TOTAL OTHER ASSETS	P 12,000.00	0.00
TOTAL ASSETS AND OTHER DEBITS	P 48,588,643.22	100%
	(0.00)	

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

	<u>Amount</u>	<u>% to Total</u>
Accounts Payable	P 1,079,939.38	0.02
Advances for Operating Expenses	141,469.75	0.00
Due to BIR	488,578.93	0.01
Due to GSIS	41,571.31	0.00
Due to PAG-IBIG	3,427.99	0.00
Due to PHILHEALTH	15,769.96	0.00
Due to NGAs	20,612.98	0.00
TOTAL CURRENT LIABILITY	P 1,791,370.30	0.04

Long-term Liabilities

Loans Payable - Domestic -NLIF	P 9,653,400.00	0.20
Loans Payable - Domestic -kfw/lwua	21,906,222.12	0.45
Other Long-Term Liabilities	-	-
Total Long-term Liabilities	P 31,559,622.12	0.65

Deferred Credits

Other Deferred	1,466.92	0.00
TOTAL LIABILITIES	P 33,352,459.34	0.69


EQUITY

Government Equity	P -	-
Donated Capital	-	-
Retained Earnings	13,606,774.43	0.28
Add/less:	-	-
Net income/(loss) for the period	1,629,409.46	0.03
TOTAL EQUITY	P 15,236,183.89	0.31

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS

P 48,588,643.22	100%
0.00	

Prepared by:


MARY GRACE U. ESGUERRA
Senior Accounting Processor A

Noted by:


ANNE LORELIE D.L. LAURETA
General Manager-OIC



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

INCOME STATEMENT

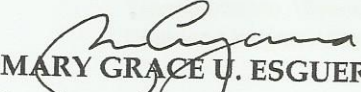
For the month ended October 31, 2017

	<u>CURRENT</u> Actual Amount	<u>YEAR TO DATE</u> Actual Amount
Business Income		
Income from Waterworks/Irrigation Systems		
Sales Revenue	P 820,989.22	P 8,284,435.92
TOTAL WATER SALES	820,989.22	8,284,435.92
OTHER OPERATING INCOME:		
Interest Income	P -	P 10,475.28
Other Business Income		
Miscellaneous Service Revenues	58,016.53	697,217.65
Other Water Revenues	6,100.00	39,000.00
Fines and Penalties - Business Income	23,898.11	197,004.88
Other Fines and Penalties -	-	5,000.00
Miscellaneous Income	-	10,000.00
TOTAL OTHER OPERATING INCOME	88,014.64	958,697.81
TOTAL OPERATING REVENUES	P 909,003.86	P 9,243,133.73
LESS: DEDUCTIONS:		
Sales Discounts	3,605.82	53,471.96
TOTAL NET OPERATING REVENUES	P 905,398.04	P 9,189,661.77
OTHER GENERAL INCOME		
LESS:EXPENSES		
OPERATING EXPENSES		
<i>Generation, Transmission and Distribution Expenses</i>		
Fuel for Power Production	-	9,621.74
Power/Fuel Purchased for Pumping PS 1	73,494.20	665,575.50
Power/Fuel Purchased for Pumping-PS 2	-	55,325.68
Water Treatment Operations expenses	8,840.00	40,680.00
Chemical, Filtering and Laboratory Supplies Exp	6,249.75	50,127.35
	P 88,583.95	P 821,330.27
Personal Services		
Salaries and Wages – Regular	P 135,511.00	P 1,350,022.00
Labor and Wages	58,700.00	598,943.50
Personal Economic Relief Allowance (PERA)	16,000.00	160,000.00
Additional Compensation (ADCOM)	-	-
Representation Allowance (RA)	5,000.00	50,000.00
Transportation Allowance (TA)	5,000.00	50,000.00
Clothing/Uniform Allowance	-	40,000.00


Other Bonuses and Allowances	-	129,419.00
Honoraria	-	136,912.00
Year End Bonus	-	135,511.00
TOTAL PERSONNEL SERVICES	P 220,211.00	P 2,650,807.50
Personnel Benefit Contributions		
Life and Retirement Insurance Contributions	16,261.32	162,002.64
PAG-IBIG Contributions	800.00	8,000.00
PHILHEALTH Contributions	1,650.00	16,287.50
ECC Contributions	800.00	8,000.00
Other Personnel Benefits		
Other Personnel Benefits	1,080.00	17,240.00
TOTAL PERSONNEL BENEFITS	20,591.32	211,530.14
TOTAL PERSONNEL SERVICES AND BENEFITS	P 240,802.32	P 2,862,337.64
Maintenance and Other Operating Expenses		
Traveling Expenses – Local	21,997.00	327,138.19
Training Expenses	-	288,437.90
Office Supplies Expenses	3,944.25	77,894.00
Accountable Forms Expenses	-	7,500.00
Non-Accountable Forms Expenses	-	-
Chemical and Filtering Supplies Expenses	-	5,749.77
Fuel, Oil and Lubricants Expenses	-	41,923.31
Other Supplies and Materials Expenses	55,626.25	220,594.77
Electricity Expenses	2,958.21	32,816.78
Postage and Courier Services	-	7,416.00
Telephone Expenses – Mobile	5,200.92	40,083.90
Internet Subscription Expenses	999.00	9,990.00
Membership Dues and Contribution to Organizations	1,300.00	25,721.00
Printing and Publication Expenses	1,920.00	21,810.00
Rent and Lease Expenses	6,500.00	61,000.00
Representation Expenses	-	61,524.81
Legal Services	100.00	1,900.00
Other General Services	710.00	11,870.00

Miscellaneous Expenses	-	8,004.33
Taxes, Duties and Licenses	17,772.47	170,960.55
Fidelity Bond Premiums	-	5,400.00
Insurance Expenses	-	8,239.19
Impairment loss -Loans Receivable	93,765.15	417,104.09
TOTAL OTHER OPERATION EXPENSES	212,793.25	1,853,078.59
TOTAL OPERATION EXPENSES	P 542,179.52	P 5,536,746.50
Repairs and Maintenance		
Repairs and Maintenance - Irrigation and Water S	P -	P 48,555.25
Repairs and Maintenance - Infrastructure Assets	7,710.81	10,878.81
Repairs and Maintenance - Machinery	500.00	1,065.00
Repairs and Maintenance - Other Machinery and Equip	-	5,642.00
Repairs and Maintenance - Transportation Equipment	1,590.00	9,022.50
TOTAL MAINTENANCE EXPENSES	9,800.81	75,163.56
TOTAL OPERATION AND MAINTENANCE EXPENSES	P 551,980.33	P 5,611,910.06
Depreciation		
Depreciation - Irrigation and Water Systems and :	P 60,218.35	P 733,520.14
Depreciation - Other Structures	284.70	2,847.00
Depreciation - Office Equipment	191.63	2,347.67
Depreciation - Furniture and Fixtures	-	3,004.89
Depreciation - IT Equipment	2,632.16	33,182.21
Depreciation - Machinery	5,391.95	190,540.48
Depreciation - Other Machineries and Equipment	715.50	13,858.24
Depreciation - Transportation Equipment	2,000.01	16,089.48
Depreciation - Other Transportation Equipment	130.20	533.12
TOTAL DEPRECIATION EXPENSES	71,564.50	995,923.23
TOTAL OPERATING EXPENSES	P 623,544.83	P 6,607,833.29
NET OPERATING INCOME	281,853.21	2,581,828.48
Financial Expenses		
Interest Expenses	90,643.00	920,635.00
Other Financial Charges	-	4,584.02
SUBTOTAL	P 90,643.00	P 925,219.02
TOTAL NON-OPERATING REVENUES/DEDUCTIONS	(90,643.00)	(952,419.02)
NET INCOME /(LOSS)	P 191,210.21	P 1,629,409.46
	191,210.21	1,629,409.46

Prepared by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A

Noted by:


ANNE LORELIE DL. LAURETA
 General Manager-OIC



Republic of the Philippines
LICAB WATER DISTRICT
 Don Dalmacio Ave.,
 Pob. Sur, Licab, Nueva Ecija

CASH FLOW STATEMENT

For the month ended October 31, 2017

	<u>CM</u>	<u>Y-T-D</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Cash Inflows		
Collection of Business Income	P 887,979.33	P 8,320,404.65
Collection of Receivables	18,153.77	123,985.51
Collection of Other Income	45,890.50	610,479.99
Interest Income	-	10,475.28
Other Receipts	28,402.05	79,696.17
Total Cash Inflows	P 980,425.65	P 9,145,041.60
Cash Outflows:		
Payment of Operating Expenses:		
Payment of Maintenance and Other Operating Expe	132,955.97	1,711,597.09
Payment of Personal Services	161,386.31	2,159,045.37
Cash Advances	2,740.00	194,329.70
Remittance of Inter-Agencies		
Payables	155,968.52	1,170,883.33
Payment of Supplies and Materials	124,600.00	551,500.46
Payment of Accounts Payables		398,125.86
Others	182,372.00	219,382.27
Total Cash Outflows	760,022.80	6,404,864.08
Total Cash Provided (used) by Operating Activities	P 220,402.85	P 2,740,177.52
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Payment of Property, Plant and Equipment		
Total Cash Inflows	P	P
Cash Outflows:		
Investments in Securities		
Purchase/construction of		
Land		1,635,750.00
Buildings		-
Office Equipment, Furnitures and		
Fixtures, IT equipment, Machineries and		
other Equipments		148,712.62
Construction works	1,078,500.00	2,457,035.00
Other Property, Plant and Equipment		25,496.00
Transportation Equipment		52,501.56
Total Cash Outflows	1,078,500.00	4,319,495.18

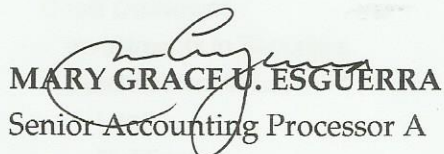
Total Cash Provided (Used) by Investing Activities	P	<u>(1,078,500.00)</u>	P	<u>(4,319,495.18)</u>
Cash Flows from Financing Activities				
Cash Inflows:				
turn-over cash from Project		-		-
Total Cash Inflows		-		-
Cash Outflows:				
Payment of Domestic Loan		138,558.00		1,371,375.00
Payment of Interest on Loan Payable		90,643.00		920,635.00
Total Cash Outflows		<u>229,201.00</u>		<u>2,292,010.00</u>
Total Cash Provided (used) by Financing Activities		<u>(229,201.00)</u>		<u>(2,292,010.00)</u>
TOTAL CASH INFLOWS	P	<u>980,425.65</u>	P	<u>9,145,041.60</u>
TOTAL CASH OUTFLOWS		<u>2,067,723.80</u>		<u>13,016,369.26</u>
NET CASH INFLOWS		<u>(1,087,298.15)</u>		<u>(3,871,327.66)</u>
Cash Provided by Operating, Investing and Financing Activities		<u>(1,087,298.15)</u>		<u>(3,871,327.66)</u>
Add: Cash and Cash Equivalents - Beginning		<u>4,851,075.36</u>		<u>7,635,104.87</u>
Cash and Cash Equivalents, Ending	P	<u>3,763,777.21</u>	P	<u>3,763,777.21</u>

CASH BALANCE-END BREAKDOWN:

Cash Collecting Officer-Jay-Ar		18,822.81		
Cash in Bank -Landbank- Talavera	P	2,698,836.77		
Cash in Bank -Landbank- Cabanatuan		996,059.19		
Cash In Bank -LBP Talavera-Terminal leave		50,058.44		-
				<u>3,763,777.21</u>
			P	<u>3,763,777.21</u>

Prepared by:

Noted by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A


ANNE LORELIE DL. LAURETA
 General Manager - OIC