



LICAB WATER DISTRICT

Don Dalmacio Ave.,
Poblacion Sur, Licab, Nueva Ecija
09258158581

May 11, 2017

GREGORIO C. MENDOZA

Local Water Utilities Administration
MWSS-LWUA Complex
Katipunan Avenue, Balara
Quezon City 1105

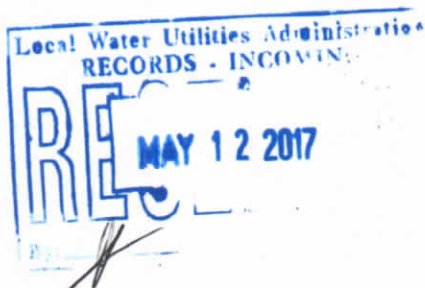
Dear Ma'am,

Submitted herewith are the Financial Statements (FS) and Monthly Data Sheets (MDS) of the Licab Water District for the month of April 2017.

Thank you very much.

With regards for,
Licab Water District


ANNE LORELIE DL. LAURETA
General Manager- OIC





Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

MONTHLY DATA SHEET

For the month ended April 30, 2017

1. SERVICE CONNECTION DATA:

1.1 Total Services	1,924	1.6 Changes: New	24
1.2 Total Active	1,825	Reconnected	25
1.3 Total Metered	1,825	Disconnected	19
1.4 Total Billed	1,705	1.7 Customer in arrears:	
1.5 Population Served	8,525	Number	

2. PRESENT WATER RATES: Effective

Effective

LWUA Approved?	YES /	NO	Date Approved December 18, 2006			
			BOT Board Res. No. 11, series of 2006)			
Classification	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			(11-20 cu.m.)	(21-30cu.m.)	(31-40cu.m.)	(41cu.m. up)
Residential/Government	1,622 P	239.00 P	25.30 P	26.90 P	28.85 P	31.10
Commercial/Industrial	83 P	478.00 P	50.60 P	53.80 P	57.70 P	62.20
Commercial A	P	P	P	P	P	
Commercial B						
Commercial C						
Wholesale/Bulk	- P	P	P	P	P	

3. BILLING AND COLLECTION DATA:

3.1 BILLINGS (Water Sales):

This Month (TM)

Year -to-Date (YTD)

a. Current (metered)	P	900,174.10	P	3,177,785.50
b. Current (flat rate)		-		-
c. Penalty Charges		18,410.72		70,588.41
TOTALS	P	918,584.82	P	3,248,373.91

3.2 COLLECTIONS (Water Sales)

a. Current Accounts	P	433,771.27	P	1,599,597.83
b. Arrears (Current Years)		359,485.64		1,167,497.72
c. Arrears (Previous Years)		13,168.42		273,111.53
d. Penalty		18,410.72		70,588.41
e. Rebates		(7,092.32)		(24,575.55)
TOTALS	P	817,743.73	P	3,086,219.94

3.3 Account Receivable -(WS) , Beg of the Year

3.4 ON - TIME PAID, THIS MONTH =	(3.2.a)	X 100 =	48.19%
	(3.1.a) + (3.1.b)		
COLLECTION EFFICIENCY, YTD =	(3.2.a) + (3.2.b)		85.18%
	3.1 Totals	X 100 =	
COLLECTION RATIO, YTD =	3.2 Totals		67.50%
	3.1 Totals + 3.3 ytd	X 100 =	

4. FINANCIAL DATA:

4.1 REVENUE

	This Month (TM)	Year-To-Date (YTD)
a. Operating	P 1,002,891.38	P 3,519,973.36
b. Non- Operating	-	-
TOTALS	P 1,002,891.38	P 3,519,973.36

4.2 EXPENSES :

	This Month (TM)	Year-To-Date (YTD)
a. Salaries and Wages	P 231,331.82	P 1,003,643.72
b. Pumping cost (Fuel, Oil, Electric)	78,254.79	286,829.15
c. Chemicals (treatment)	25,339.78	47,755.77
d. Other O & M Expense	117,606.05	592,713.86
e. Depreciation Expense	111,623.37	443,245.16
f. Interest Expense	92,539.00	372,000.00
g. Others	-	4,584.02
TOTALS	656,694.81	2,750,771.68

4.3 NET INCOME (LOSS) :

P 346,196.57	P 769,201.68
-	-

4.4 CASH FLOW REPORT:

a. Receipts	P 907,423.33	P 3,418,803.88
b. Disbursement	2,487,417.25	5,065,880.23
c. Net Receipt (disbursement)	(1,579,993.92)	(1,647,076.35)
d. Cash balance, beginning	7,568,022.44	7,635,104.87
e. Cash balance, ending	P 5,988,028.52	P 5,988,028.52

4.5 MISCELLANEOUS FINANCIAL DATA:

a. Loan Funds (Total)	(0.00)	c. Inventories	P 937,429.94
1. Cash on Hand	-	d. Accts.Receivable	
2. Cash in Bank	(0.00)	(customer)	P 1,324,114.38
b. WD Funds (Total)	5,958,008.07	e. Customer's	
1. Cash on Hand	-	deposit	P -
2. Cash on Hand-new cashier	23,666.75	f. Loans Payable	
3. Cash in Bank	5,089,143.28	LWUA	P 32,386,193.12
4. Investments	-	g. Payable to suppliers	
5. Working Fund (10,000.00)	and other	
6. Reserves	835,198.04	creditors	1,075,716.71
		h. Total Debt Service	
		(LWUA Loan)	P

5. WATER PRODUCTION DATA :

5.1 SOURCE OF SUPPLY

	NUMBER	Total Rated Capacity	Basis of Data
a. Wells	2	126 m3/hr.	Actual capacity of well
b. Springs		m3/hr.	
c. Surface		m3/hr.	
d. TOTALS	2	126 m3/hr.	Actual capacity of well

7.2 STATUS OF LOAN PAYMENT TO LWUA: as of _____

Types of Loans / Funds	Projected Collection/Mo.	This Month	Y-T-D
a. R.D.S	P _____ - P _____	- _____	_____
b. Interim Improvement	_____ - _____	- _____	_____
c. Level III Loan	_____ - _____	- _____	_____
d. KfW Loan	_____ - _____	- _____	_____
e. KfW Loan	_____ - _____	- _____	_____
f. KfW Loan	_____ - _____	- _____	_____
g. KfW Loan	_____ - _____	- _____	_____
TOTALS	P _____ - P _____	- _____	_____

7.2 Other On-Going Projects:

Types	Status Schedule (%)	Funded By	Done By
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Pre-Bidding	_____	_____	_____
h. Bidding	_____	_____	_____
i. Construction (__)	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (To be filled by the Advisor)

8.1 Development Progress Indicator :

Phase	Earned	Min. Req.d	Variance	Age in Months	Development Rating
I	_____	_____	_____	_____	_____
II	_____	_____	_____	_____	_____

8.2 Commercial System/ Audit: _____ Dates _____

a. CPS I Installed	August 2012	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	September 2012	October 2014	February 2017
g. _____	_____	_____	_____

SUBMITTED BY:

VERIFIED BY:


MARY GRACE U. ESGUERRA
Sr. Accounting Processor A

_____ Date

_____ Date

NOTED BY:

RECORDED BY:


ANNE LORELIE D.L. LAURETA
General Manager-OIC

_____ Date

_____ F M D

_____ Date



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

BALANCE SHEET

As of April 30, 2017

ASSETS AND OTHER DEBITS

CURRENT ASSETS		<u>Amount</u>	<u>% to Total</u>
CASH			
Cash - Collecting Officer	P	23,666.75	0.00
Cash Disbursing Officer		0.00	0.00
Petty Cash Fund		10,000.00	0.00
Cash in Bank - Landbank, Current Account		5,089,143.28	0.11
Cash in Bank - Landbank, Current Account		40,020.45	0.00
Cash in Bank - LBP reserved, Savings Account		835,198.04	0.02
Receivables			
Accounts Receivable		1,324,114.38	0.03
Allowance for Doubtful Accounts		(42,759.84)	(0.00)
Other Receivables		203,754.11	0.00
Inventories			
Office Supplies Inventory		41,250.00	0.00
Accountable Forms Inventory		25,045.20	0.00
Medical, Dental and Laboratory Supplies Inventory		33,628.03	0.00
Construction Materials Inventory		878,756.71	0.02
Prepayments and Deferred Charges			
Prepaid Rent		(0.00)	(0.00)
Prepaid Insurance		1,525.03	0.00
Prepaid Interest		-	-
Advances to Contractors		-	-
Deferred Charges		-	-
Organization Cost		-	-
Other Prepaid Expenses		-	-
Other Current Assets			
		-	-
Guaranty Deposits		-	-
Other Current Assets		-	-
Other Intangible Assets		-	-
TOTAL CURRENT ASSETS		P <u>8,463,342.14</u>	0.18
<u>Property, Plant and Equipment</u>			
Land	P	1,546,195.68	0.03
Land Improvements		237,279.00	0.00
Infrastructure Assets			
Water Systems and Structures	P	15,009,048.19	0.31
Reservoirs and Tanks		97,715.45	0.00
Transmission and Distribution Mains		6,649,934.35	0.14
Services		1,135,798.59	0.02
Meters		2,533,444.10	0.05
Hydrants		45,000.00	0.00
Other Transmission and Distribution Mains		113,000.00	0.00
Accumulated Depreciation - Irrigation and Water Syst		(3,586,373.62)	(0.07)
Building			
Other Structures		125,981.00	0.00
Accumulated Depreciation - Other Structures		(12,526.77)	(0.00)

Office Equipment, Furniture and Fixtures		-
Office Equipment	83,029.79	0.00
Accumulated Depreciation - Office Equipment	(17,368.47)	(0.00)
Furniture and Fixtures	53,059.95	0.00
Accumulated Depreciation - Furniture and Fixtures	(20,399.96)	(0.00)
IT Equipment and Software	306,002.45	0.01
Accumulated Depreciation - IT Equipment and Software	(125,144.20)	(0.00)
Machinery and Equipment		-
<u>Machinery</u>		-
Pumping Plant	-	-
Power Production Equipment	2,421,228.40	0.05
Pumping Equipment	671,116.00	0.01
Other Pumping Plant	36,000.00	0.00
Water Treatment Plant	200,651.29	0.00
Accumulated Depreciation - Machinery	(1,183,186.60)	(0.02)
Other Machinery and Equipment	212,750.08	0.00
Accumulated Depreciation - Other Machinery and Equipment	(55,320.13)	(0.00)
Transportation Equipment		-
Motor Vehicles	134,526.00	0.00
Accumulated Depreciation - Motor Vehicles	(64,824.12)	(0.00)
Other Transportation Equipment	13,451.00	0.00
Accumulated Depreciation - Other Transportation Equipment	(1,058.70)	(0.00)
Accumulated Depreciation	(6,224,842.96)	(0.13)
TOTAL	P 20,334,165.79	0.42
Construction in Progress		-
Construction in Progress - NLI	17,139,281.89	0.36
Construction in Progress - BY WD	2,294,047.16	0.05
TOTAL CONSTRUCTION IN PROGRESS	P 19,433,329.05	0.40
TOTAL PROPERTY, PLANT AND EQUIPMENT		-
<u>Other Assets</u>		-
Items in Transit	-	-
Other Assets	12,000.00	0.00
TOTAL OTHER ASSETS	P 12,000.00	0.00
TOTAL ASSETS AND OTHER DEBITS		-
	P 48,242,836.98	100%
	(0.00)	

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

	<u>Amount</u>	<u>% to Total</u>
Accounts Payable	P 1,040,535.24	0.02
Due to Officers and Employees	141,469.75	0.00
Due to BIR	742,172.92	0.02
Due to GSIS	38,163.37	0.00
Due to PAG-IBIG	3,108.49	0.00
Due to PHILHEALTH	3,212.50	0.00
Due to Other NGAs	35,181.47	0.00
TOTAL CURRENT LIABILITY	P 2,003,843.74	0.04

Long-term Liabilities

Loans Payable - Domestic -NLIF	P 9,861,000.00	0.20
Loans Payable - Domestic -kfw/lwua	22,525,193.12	0.47
Other Long-Term Liabilities	-	-
Total Long-term Liabilities	P 32,386,193.12	0.67

Deferred Credits

Other Deferred	782.20	0.00
TOTAL LIABILITIES	P 34,390,819.06	0.71

EQUITY

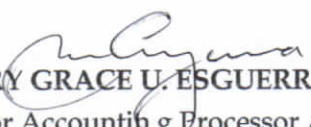
Government Equity	P -	-
Donated Capital	-	-
Retained Earnings	13,082,816.25	0.27
Add/less:	-	-
Net income/(loss) for the period	769,201.68	0.02
TOTAL EQUITY	P 13,852,017.93	0.29

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS

P 48,242,836.98	100%
0.00	

Prepared by:

Noted by:


MARY GRACE U. ESGUERRA
Senior Accounting Processor A


ANNE LORELIE DL. LAURETA
General Manager-OIC



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija


INCOME STATEMENT
For the month ended April 30, 2017

	<u>CURRENT</u>	<u>YEAR TO DATE</u>
	<u>Actual</u>	<u>Actual</u>
	<u>Amount</u>	<u>Amount</u>
Business Income		
Income from Waterworks/Irrigation Systems		
Water Sales		
Metered Sales to General Customers	P 900,174.10	P 3,177,785.50
TOTAL WATER SALES	900,174.10	3,177,785.50
OTHER OPERATING INCOME:		
Interest Income	P -	P 4,590.62
Other Business Income		
Miscellaneous Service Revenues	86,498.88	271,384.38
Other Water Revenues	4,900.00	15,200.00
Fines and Penalties - Business Income	18,410.72	70,588.41
Other Fines and Penalties -	-	5,000.00
TOTAL OTHER OPERATING INCOME	109,809.60	366,763.41
TOTAL OPERATING REVENUES	P 1,009,983.70	P 3,544,548.91
LESS: DEDUCTIONS:		
REBATES	7,092.32	24,575.55
TOTAL NET OPERATING REVENUES	P 1,002,891.38	P 3,519,973.36
OTHER GENERAL INCOME		
LESS:EXPENSES		
OPERATING EXPENSES		
<i>Generation, Transmission and Distribution Expenses</i>		
Fuel for Power Production	1,936.00	1,936.00
Power/Fuel Purchased for Pumping PS 1	66,521.62	250,476.25
Power/Fuel Purchased for Pumping-PS 2	9,797.17	34,416.90
Water Treatment Operations expenses	19,840.00	25,840.00
Chemical, Filtering and Laboratory Supplies Exp	5,499.78	21,915.77
	P 103,594.57	P 334,584.92
Personal Services		
Salaries and Wages – Regular	P 135,511.00	P 536,956.00
Salaries and Wages – Contractual	50,322.00	193,493.00
Personal Economic Relief Allowance (PERA)	16,000.00	64,000.00
Additional Compensation (ADCOM)	-	16,057.80
Representation Allowance (RA)	5,000.00	20,000.00
Transportation Allowance (TA)	5,000.00	20,000.00
Clothing/Uniform Allowance	-	35,000.00

Honoraria	-	40,800.00
TOTAL PERSONNEL SERVICES	P 211,833.00	P 926,306.80
Personnel Benefit Contributions		
Life and Retirement Insurance Contributions	16,261.32	48,376.92
PAG-IBIG Contributions	800.00	3,200.00
PHILHEALTH Contributions	1,637.50	6,400.00
ECC Contributions	800.00	3,200.00
Other Personnel Benefits		
Other Personnel Benefits	-	16,160.00
TOTAL PERSONNEL BENEFITS	19,498.82	77,336.92
TOTAL PERSONNEL SERVICES AND BENEFITS	P 231,331.82	P 1,003,643.72
Maintenance and Other Operating Expenses		
Traveling Expenses – Local	17,389.00	156,786.13
Training Expenses	35,100.00	89,100.00
Office Supplies Expenses	(19,491.25)	38,835.50
Accountable Forms Expenses	-	7,500.00
Gasoline, Oil, Lubricants and Other Fuel Expenses	2,556.00	19,481.23
Other Supplies Expenses	31,112.00	35,513.00
Electricity Expenses	5,178.13	15,943.70
Postage and Deliveries	-	315.00
Telephone Expenses – Mobile	1,949.40	12,413.00
Internet Expenses	999.00	3,996.00
Membership Dues and Contribution to Organizations	1,300.00	18,000.00
Printing, Binding and Reproduction Expenses	-	5,953.00
Rent Expenses	6,500.00	22,000.00
Representation Expenses	11,028.60	43,851.36
Legal Services	-	150.00
General Services	100.00	6,000.00

Miscellaneous Expenses	-	8,004.33
Taxes, Duties and Licenses	16,471.77	64,510.96
Insurance Expenses	1,525.01	1,525.01
TOTAL OTHER OPERATION EXPENSES	111,717.66	549,878.22
TOTAL OPERATION EXPENSES	P 446,644.05	P 1,888,106.86
Repairs and Maintenance		
Repairs and Maintenance - Irrigation and Water Systems	P 2,878.39	P 15,957.64
Repairs and Maintenance - Other Machinery and Equipment	2,950.00	4,658.00
Repairs and Maintenance - Motor Vehicles	60.00	2,220.00
TOTAL MAINTENANCE EXPENSES	5,888.39	22,835.64
TOTAL OPERATION AND MAINTENANCE EXPENSES	P 452,532.44	P 1,910,942.50
Depreciation		
Depreciation - Irrigation and Water Systems and Structures	P 78,685.60	P 313,594.08
Depreciation - Other Structures	284.70	1,138.80
Depreciation - Office Equipment	280.63	1,122.52
Depreciation - Furniture and Fixtures	429.27	1,717.08
Depreciation - IT Equipment	3,988.27	15,953.08
Depreciation - Machinery	24,703.62	96,714.48
Depreciation - Other Machineries and Equipment	1,789.57	7,158.28
Depreciation - Motor Vehicles	1,441.35	5,765.40
Depreciation - Other Transportation Equipment	20.36	81.44
TOTAL DEPRECIATION EXPENSES	111,623.37	443,245.16
TOTAL OPERATING EXPENSES	P 564,155.81	P 2,354,187.66
NET OPERATING INCOME	438,735.57	1,165,785.70
Financial Expenses		
Interest Expenses	92,539.00	372,000.00
Other Financial Charges	-	4,584.02
SUBTOTAL	P 92,539.00	P 376,584.02
TOTAL NON-OPERATING REVENUES/DEDUCTIONS	(92,539.00)	(396,584.02)
NET INCOME /(LOSS)	P 346,196.57	P 769,201.68
	346,196.57	769,201.68

Prepared by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A

Noted by:


ANNE LORELIE D.L. LAURETA
 General Manager-OIC



Republic of the Philippines
LICAB WATER DISTRICT
Don Dalmacio Ave.,
Pob. Sur, Licab, Nueva Ecija

CASH FLOW STATEMENT

For the month ended April 30, 2017

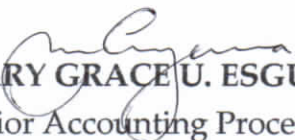
	<u>CM</u>	<u>Y-T-D</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Cash Inflows		
Collection of Business Income	P 817,743.73	P 3,079,619.97
Collection of Receivables	10,419.55	44,539.10
Collection of Other Income	76,467.00	273,048.08
Interest Income		4,590.62
Other Receipts	2,793.05	17,006.11
Total Cash Inflows	P 907,423.33	P 3,418,803.88
Cash Outflows:		
Payment of Operating Expenses:		
Payment of Maintenance and Other Operating Expe	178,448.96	717,357.19
Payment of Personal Services	178,212.22	773,634.50
Cash Advances	6,000.00	104,994.70
Remittance of Inter-Agencies		
Payables	130,228.61	353,584.01
Payment of Supplies and Materials	220,056.46	426,900.46
Payment of Accounts Payables	45,270.00	174,145.00
Others		28,460.37
Total Cash Outflows	758,216.25	2,579,076.23
Total Cash Provided (used) by Operating Activities	P 149,207.08	P 839,727.65
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Payment of Property, Plant and Equipment		
Total Cash Inflows	P	P
Cash Outflows:		
Investments in Securities		
Purchase/construction of		
Land	1,500,000.00	1,500,000.00
Buildings	-	-
Office Equipment, Furnitures and Fixtures, IT equipment		70,000.00
Construction works	-	-
Other Property, Plant and Equipment - PY	-	-
Total Cash Outflows	1,500,000.00	1,570,000.00
Total Cash Provided (Used) by Investing Activities	P (1,500,000.00)	P (1,570,000.00)
<u>Cash Flows from Financing Activities</u>		
Cash Inflows:		

turn-over cash from Project	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Domestic Loan	136,662.00	544,804.00
Payment of Interest on Loan Payable	92,539.00	372,000.00
Total Cash Outflows	229,201.00	916,804.00
Total Cash Provided (used) by Financing Activities	(229,201.00)	(916,804.00)
TOTAL CASH INFLOWS	P 907,423.33	P 3,418,803.88
TOTAL CASH OUTFLOWS	2,487,417.25	5,065,880.23
NET CASH INFLOWS	(1,579,993.92)	(1,647,076.35)
Cash Provided by Operating, Investing and Financing Activities	(1,579,993.92)	(1,647,076.35)
Add: Cash and Cash Equivalents - Beginning	7,568,022.44	7,635,104.87
Cash and Cash Equivalents, Ending	P 5,988,028.52	P 5,988,028.52

CASH BALANCE-END BREAKDOWN:

Cash Collecting Officer-Jay-Ar	23,666.75	
Cash in Bank -Landbank- Talavera	P 5,089,143.28	
Cash in Bank -Landbank- Cabanatuan	835,198.04	
Cash In Bank -LBP Talavera-Terminal leave	40,020.45	-
		5,988,028.52
		P 5,988,028.52

Prepared by:


MARY GRACE U. ESGUERRA
 Senior Accounting Processor A

Noted by:


ANNE LORELIE DL. LAURETA
 General Manager - OIC