

**LICAB Water District**  
**Detailed Statement of Income and Expenses**  
**For the Year Ended December 31, 2016**  
**(Wth corresponding figures for CY 2015)**  
**(In Thousand Pesos)**


	LICAB Water District	
	2016	2015
<b>INCOME</b>	<b>9,977,110</b>	<b>8,902,108</b>
Permits and Licences	-	-
Permit Fees		
Registration Fees		
Fines and Penalties		
Service Income	-	-
Inspection Fees		
Medical, Dental and Laboratory Fees		
Processing Fees		
Others		
Fines and Penalties		
Business Income	9,072,278	8,221,243
Income from Waterworks Systems		
Income from Joint Ventures		
Printing and Publication		
Rent		
Sales	8,862,783	8,025,235
Insurance Premiums		
Other Business		
Fines and Penalties	209,495	196,008
Other Income	904,832	680,865
Dividend		
Income from Grants and Donations		
Insurance		
Interest	17,954	14,894
Miscellaneous	876,878	660,971
Other Fines and Penalties	10,000	5,000
Gains/Premiums	-	-
Gain on Sale of Disposed Assets		
Realized Gain		
Others		
<b>EXPENSES</b>	<b>7,300,723</b>	<b>6,941,258</b>
Personal Services	2,823,287	2,158,541
Salaries and Wages	1,851,429	1,495,902
Other Compensation	776,077	527,303
Personnel Benefits Contributions	181,773	135,336
Other Personnel Benefits	14,008	
Maintenance and Other Operating Expenses	3,521,816	3,326,160
Travelling	180,963	182,915
Training and Scholarship	167,290	36,092
Supplies and Materials	151,054	127,805
Gasoline, Oil & Lubricants	40,079	38,239
Utility	51,793	48,010
Communication	45,119	44,944
Membership Dues and Contribution to Organizations	27,320	15,864



	LICAB Water District	
	2016	2015
Awards and Indemnities		
Advertising	57,427	23,080
Printing and Binding	6,579	8,374
Rent	83,500	80,500
Representation	26,598	89,003
Transportation and Delivery	250	300
Storage		
Subscription		
Survey		
Rewards and Other Claims		
Interest		
Insurance Expense		
Claims and Losses paid		
Professional Services	20,100	112,710
General Services	3,950	21,421
Repairs and Maintenance	69,557	46,978
Subsidies and Donations		
Confidential, Intelligence, Extraordinary and Miscellaneous	49,472	129,805
Director's Fees and Renumerationes		
Taxes, Insurance Premiums and Other Fees	209,630	191,205
Bad Debts		
Amortization		
Depreciation	1,364,729	1,176,956
Depletion		
Losses		
Others	63,766	48,453
Generation & Distribution Expense	902,641	903,509
Financial Expenses	955,620	1,456,557
Bank Charges		
Commitment Fees		
Debt Service Subsidy to GOCCs		
Documentary Stamps		
Interest	955,620	1,456,557
Others		
<b>Net Income (Loss) before tax</b>	<b>2,676,387</b>	<b>1,960,850</b>
Provision for (benefit from) income tax		
<b>Net Income (Loss) after tax</b>	<b>2,676,387</b>	<b>1,960,850</b>


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1/15/2017  
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1/15/2017  
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